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NEWS RELEASE

For Immediate Release:

COMMISSIONER AND FORMER CHAIRMAN CARLITO P. CALIBOSO ANNOUNCES RESIGNATION AS A MEMBER OF THE PUBLIC UTILITIES COMMISSION TO RETURN TO THE PRIVATE SECTOR

HONOLULU –

In a letter to Governor Neil Abercrombie dated August 5, 2011, Carlito P. Caliboso, resigned as a Commissioner of the Public Utilities Commission (“Commission”), effective as of the close of business on August 31, 2011, which will be his last day in office.

Commissioner Caliboso stated that it “has been an honor to serve on the Commission as Chairman or Commissioner since April 2003” and that it “has been a tremendous opportunity and privilege to have been able to serve in this capacity.” After having served as a public servant for over eight years, Caliboso, an attorney, looks forward to spending some time with his family before returning to the private sector where he said “I will explore any opportunities in the legal and business communities here and elsewhere.”

Commissioner Caliboso was appointed to the Commission and named its Chairman by Governor Linda Lingle on April 30, 2003. He continued serving as Chairman until March 14, 2011, when Hermina Morita was confirmed as a Commissioner and designated Chairperson by Governor Neil Abercrombie.

Commissioner Caliboso explained: “The Commission has grown and evolved substantially over the past eight years as it addressed not only important traditional regulatory issues involving electricity, telecommunications, transportation, and other

utility matters, but also significant and transformative energy policy issues as well. I believe that I leave the Commission in good hands with our new Chairperson Hermina Morita, and veteran Commissioner John Cole, as well as our experienced and developing commission staff.”

“I credit Commissioner Caliboso in laying the foundational work of restructuring the Commission to become more efficient and effective in dealing with many of the challenging issues we are facing with traditional regulatory business models that are being affected by emerging technologies and consumer preferences,” said Chairperson Hermina Morita. “The departure of Commissioner Caliboso will leave a huge void within the Commission in regulating these businesses that provide essential services throughout Hawaii,” she said.

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