



STATE OF HAWAII
Public Utilities Commission
465 South King St., #103
HONOLULU, HAWAII 96813
e-mail: Hawaii PUC@hawaii.gov

TO THE PUBLIC UTILITIES COMMISSION

OF THE STATE OF HAWAII

ANNUAL REPORT OF

WATER CARRIERS

STATE EXACT NAME OF CARRIER

FOR THE YEAR ENDED DECEMBER 31, _____

Notice: Under Section 16-605-56(a)(2), Hawaii Administrative Rules, An annual financial and statistical report is to be filed and is due no later than March 31 to cover the preceding calendar year's operations.

Under Section 269-28(a), Hawaii Revised Statutes, a civil penalty shall be imposed for the delinquent filing of this financial and statistical report.

Carrier: _____

BALANCE SHEET
AS OF _____

<u>ACCOUNT TITLE</u>	BALANCES		Increase/ Decrease During Year
	This Year	Last Year	
<u>CURRENT ASSETS</u>			
Cash			
Notes Receivable			
Accounts Receivable			
Allowance for Doubtful Accounts			
Inventories			
Other Current Assets (Schedule A)			
TOTAL CURRENT ASSETS			
<u>PROPERTY AND EQUIPMENT</u>			
Floating Equipment: Vessels (Schedule B-1)			
Allowance for Depr. - Vessels (Schedule B-2)			
Other Floating Equipment (Schedule B-1)			
Allowance for Depr. - Other Floating Equip (Schedule B-2)			
Terminal Property & Equipment (Schedule B-1)			
Allowance for Depr. - Term, Prop & Equip (Schedule B-2)			
Other Shipping Property & Equipment (Schedule B-1)			
Allowance for Depr. - Other Ship Prop & Equip (Schedule B-2)			
Construction Work in Progress			
TOTAL PROPERTY & EQUIPMENT			
<u>OTHER ASSETS</u>			
Spare Parts			
Other Assets (Schedule C)			
TOTAL OTHER ASSETS			
<u>DEFERRED CHARGES AND PREPAID EXPENSES</u>			
Unexpired Long-Term Insurance			
Leaseholds			
Organization Expenses			
Other Deferred Charges & Prepaid Expenses (Schedule D)			
TOTAL DEFERRED CHARGES & PREPAID EXPENSES			
<u>TOTAL ASSETS AND OTHER DEBITS</u>			

Carrier: _____

**BALANCE SHEET
AS OF _____**

<u>ACCOUNT TITLE</u>	BALANCES		Increase/ Decrease During Year
	This Year	Last Year	
<u>CURRENT LIABILITIES</u>			
Notes Payable			
Accounts Payable			
Accrued Taxes Payable			
Other Short-Term Notes			
Other Current Liabilities			
TOTAL CURRENT LIABILITIES			
<u>LONG-TERM DEBT</u>			
Mortgage Bonds & Debentures			
Other Long-Term Debt (Schedule E)			
TOTAL LONG-TERM DEBT			
<u>DEFERRED CREDITS</u>			
Deferred Income Taxes			
Other Deferred Credits (Schedule F)			
TOTAL DEFERRED CREDITS			
<u>OPERATING RESERVES</u>			
TOTAL OPERATING RESERVES			
<u>STOCKHOLDERS' EQUITY</u>			
Common Stock Issued			
Preferred Stock Issued			
Capital Stock Subscribed			
Discount on Capital Stock			
Paid In Surplus			
Retained Earnings, Appropriated (Schedule G)			
Retained Earnings, Unappropriated (Schedule H)			
TOTAL STOCKHOLDERS' EQUITY			
<u>TOTAL LIABILITIES & OTHER CREDITS</u>			

Carrier: _____

**SCHEDULE A
OTHER CURRENT ASSETS**

Description of Item	Balance End of Year
TOTAL	

Carrier: _____

**SCHEDULE B-1
ANALYSIS OF PROPERTY & EQUIPMENT ACCOUNTS**

Account No.	Account Title	Balance Beginning of Year	Total Charges During Year	Total Credits During Year		Balance Close of Year
				Retired Property Charged Depreciation Reserve	Adjustments and Other Credits	
	Floating Equipment – Vessels					
	Other Floating Equipment					
	Terminal Property & Equipment					
	Other Shipping Property & Equipment					
	TOTAL					

Carrier: _____

SCHEDULE B-2

ANALYSIS OF ACCUMULATED PROVISIONS FOR DEPRECIATION OF PROPERTY AND EQUIPMENT

Account No.	Account Title	Balance Beginning of Year	Total Credits During Year		Total Debits During Year		Balance Close of Year
			Charged to Depreciation	Other Credits	Net Charge to Reserve	Other Debits	
	Floating Equipment – Vessels						
	Other Floating Equipment						
	Terminal Property & Equipment						
	Other Shipping Property & Equipment						
	TOTAL						

Carrier: _____

**SCHEDULE C
OTHER ASSETS**

Account Title	Balance End of Year
TOTAL	

**SCHEDULE D
OTHER DEFERRED CHARGES AND PREPAID EXPENSES**

Description	Balance End of Year
TOTAL	

Carrier: _____

**SCHEDULE E
OTHER LONG-TERM DEBT**

Description	Date of Note	Maturity Date	Original Amount	Amount Outstanding	Interest For Year
TOTAL					

**SCHEDULE F
OTHER DEFERRED CREDITS**

Description of Other Deferred Credits	Balance End of Year
TOTAL	

Carrier: _____

**SCHEDULE G
ANALYSIS OF APPROPRIATED RETAINED EARNINGS**

Item	Account	Amount
Balance beginning of year		
Credits		
Give nature of each credit and account charged:		
Total Credits		
Debits		
Give nature of each debit and account charged:		
Total Debits		
Total Appropriated Retained Earnings		

Carrier: _____

**SCHEDULE H
ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS**

	Amount	Increase or Decrease From Preceding Year
Beginning of Year		
Balance Transferred from Income Account		
Miscellaneous Credits		
Total Credits		
Miscellaneous Debits		
Dividends Declared - Common Stock		
Dividends Declared - Preferred Stock		
Total Debits		
Total Unappropriated Retained Earnings		

Carrier: _____

COMPARATIVE OF INCOME STATEMENTS
For the Year Ended December 31, _____

Account Title	This Year	Prior Year
Operating Revenues: (Schedule I)		
Total Operating Revenues		
Operating Expenses:		
Terminal Expenses (Schedule II)		
Cargo Handling Expenses (Schedule II)		
Maintenance Department Expenses (Schedule II)		
Voyage Expenses (Schedule II)		
Administrative and General Expenses (Schedule II)		
Taxes Other Than Income Taxes (Schedule III)		
Depreciation (Schedule B-2)		
Amortization		
Total Operating Expenses		
Net Operating Income Before Interest Expenses		
Interest Expense		
Net Operating Income Before Income Taxes		
Provision for Deferred Income Taxes		
Income Taxes		
Total Income Taxes		
Net Operating Income		
Other Income:		
Interest Income		
Dividend Income		
Miscellaneous Other Income		
Total Other Income		
Other Deductions:		
Amortization of Debt Discount/Expense		
Miscellaneous Amortization Expense		
Doubtful Notes and Accounts Receivables		
Miscellaneous Deductions		
Total Other Deductions		
Net Income		

Carrier: _____

**SCHEDULE II
OPERATING EXPENSES**

	This Year	Prior Year
Terminal Expenses:		
Wages		
Payroll Taxes		
Contributions, Welfare Plans		
Rents		
Light & Power		
Repairs		
Outside Service		
Insurance		
Other Terminal Expenses		
Total Terminal Expenses		
Cargo Handling Expenses:		
Wages		
Payroll Taxes		
Contributions, Welfare Plans		
Fuel and Power		
Repairs & Maintenance		
Other Cargo Handling Expenses		
Total Cargo Handling Expenses		
Maintenance Department Expenses:		
Wages		
Payroll Taxes		
Contributions, Welfare Plans		
Rents		
Other Maintenance Department Expenses		
Total Maintenance Dept. Expenses		

Carrier: _____

SCHEDULE II - OPERATING EXPENSES (Continued)

	This Year	Prior Year
Voyage Expenses:		
Wages		
Payroll Taxes		
Contributions, Welfare Plans		
Subsistence		
Stores, Supplies & Equipment		
Other Maintenance Expense		
Fuel		
Repairs		
Insurance, Hull and Machinery		
Insurance, Other		
Charter Hire		
Other Vessel Expense		
Wharfage & Dockage		
Freight Brokerage		
Passenger Brokerage		
Tug Expenses		
Other Voyage Expenses		
Total Voyage Expenses		
Administrative and General Expenses:		
Salaries of Officers		
Other Administrative & General Salaries		
Payroll Taxes		
Contributions, Welfare Plans		
Legal & Accounting		
Communication Expenses		
Office Supplies, Stationery & Printing		
Rent, Light and Power		
Membership Dues and Subscriptions		
Entertainment		
Traveling Expenses		
Insurance		
Pensions and Relief		
Postage		
Advertising		
Maintenance of Office Building & Equipment		
Allocated Expenses		
Miscellaneous		
Total Administrative and General Expenses		

Carrier: _____

SCHEDULE III - OPERATING EXPENSES

	This Year	Prior Year
Taxes Other Than Income Taxes:		
Gross Income Tax		
Real Property Tax		
Public Service Company Tax		
Public Utility Commission Fee		
Other Taxes		
Total Taxes Other Than Income Taxes		

Carrier: _____

SCHEDULE IV
COMPUTATION OF ALLOCATED EXPENSES
January 1, _____ Thru December 31, _____

Instructions:

Prepare this schedule by furnishing complete and concise explanation of the method and basis for allocating expenses incurred as a result of receiving group management assistance or the manner in which the parent company charges any expenses to the subject carrier. If the carrier is a member of a division then the total amount allocable to the division must be shown with the amount assigned to the carrier and the percentile relationship the allocation has to the total. Also state whether the corporate overhead; i.e., group management and parent company charges remain as parent company or affiliated company expenses for income tax purposes.

Carrier: _____

SCHEDULE V STATISTICS

Between Ports		Passengers (Number)	Automobile (Number)	Heavy Equipment (Number)	Livestock (Number)	General Freight (Tons)		
						Volume Containers	Containers	General Freight Other Than Volume Containers and Containers
Oahu and Kauai	Outbound							
	Inbound							
Oahu and Molokai	Outbound							
	Inbound							
Oahu and Maui	Outbound							
	Inbound							
Oahu and Kawaihae	Outbound							
	Inbound							
Oahu and Hilo	Outbound							
	Inbound							
Oahu and Lanai	Outbound							
	Inbound							
All Others (Identify)								
Totals								

VERIFICATION

I swear (or affirm) that the foregoing report has been prepared by me or under my direction, from the original books, records and documents of the respondent company; that I have carefully examined the foregoing report; that I believe to the best of my knowledge and information, all statements of fact and all accounts and figures contained in the foregoing report are true; that the said report is a correct and complete statement of the business affairs and operations of the company during the period for which said report has been prepared.

Signature of Officer or Authorized Representative

Date

Title of Officer/Authorized Representative