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NEWS RELEASE

For Immediate Release: September 23, 2010

Public Utilities Commission Approves a Final Rate Increase for Molokai Public Utilities, Inc. ([PUC Docket No. 2009-0048](#))

On September 23, 2010, the Public Utilities Commission ("Commission") issued its final Decision and Order approving an increase in annual revenues of \$548,682 over previously existing rates (an increase of approximately 126.52%) for Molokai Public Utilities, Inc. ("MPU"), based on a test year period from July 1, 2009 to June 30, 2010, and a total annual revenue requirement of \$982,333.

The Commission recognizes that the final increase in MPU's water rates is large. Nonetheless, the increase in revenues is necessary for MPU to continue its essential water service in the Kaluakoi area on the island of Molokai, without interruption.

MPU initially requested an increase in revenues of \$886,259 (approximately 201.50%). MPU subsequently amended its request to seek an increase in revenues of \$549,315 (approximately 126.85%), and the Commission ultimately approved an increase in revenues \$548,682 (approximately 126.52%).

Previously, on May 28, 2010, the Commission approved an interim increase in revenues of \$542,724 (approximately 125%), effective from July 1, 2010, pending the Commission's issuance of its final decision today. Accordingly, the percentage increase from the interim decision to the final decision is approximately 1.52%.

MPU's Phase 1 interim rates took effect on July 1, 2010, and will remain in effect until December 31, 2010. MPU's Phase 2 final rates will take effect on January 1, 2011.

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