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PUBLIC UTILITIES
COMMISSION

Industry Type Electric
Period Ending 12/31/16
Initials W

March 28, 2017

Mr. Randall Y. Iwase
Administrative Director
Public Utilities Commission
Kekuanao'a Building, Room 103
465 South King Street
Honolulu, HI 96813

Subject: 2016 ANNUAL REPORT TO THE PUC

Dear Mr. Iwase:

Kauai Island Utility Cooperative respectfully submits its 2016 Annual Report and the selected five-year statistical data (2012-2016) drawn from the annual report.

Please call me if you have any questions at (808) 246-8278.

Very truly yours,

David J. Bissett
President and Chief Executive Officer

Enclosures

Cc: Division of Consumer Advocacy

Annual Report of

KAUA'I ISLAND UTILITY COOPERATIVE

State exact corporate name of respondent

LIHUE, KAUAI, HAWAII

Address of Respondent's Principal Business Office

To the

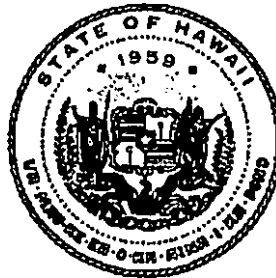
Public Utilities Commission

State of Hawaii

For the year ending

DECEMBER 31, 2016

Approved Annual Report
for
Electric Utilities



Revised Form
Approved by Public Utilities Commission

GENERAL INSTRUCTION FOR PREPARING REPORT

All electric utilities operating within the State of Hawaii shall make their annual report on this form in duplicate and file the original, duly verified in the office of this Commission, on or before March 31st of the following year, retaining duplicate copy for its files.

The form of annual report is prepared in conformity with Uniform System of Accounts for Public Utilities as prescribed by this Commission, and all accounting words and phrases are to be interpreted in accordance with the said classification.

The word "Respondent" wherever used in this report, means the person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

Each annual report should in all particulars be complete in itself and references to returns of former years or to other reports should not be made to take the place of information as required herein.

Where information, required herein, is not given, state fully the reason for its omission.

The report should be made on typewriter, as all forms are designed therefore. All entries should be typed in black except those of contrary or opposite character which should be typed in red or enclosed in parenthesis. If it is necessary or advisable to insert additional statements for the purpose of further explanation of accounts or schedules, they should be typed on paper of durable quality and should conform with this in size of page and be securely appended hereto.

The report is designed to cover the calendar year. Each utility shall close its books at the end of each calendar year unless otherwise authorized by the Commission.

Respondent may, in lieu of filing this report, file a copy of the annual report submitted to the Federal Power Commission (Form 1). In addition to filing either report, respondent shall also file with the Commission, a copy of its annual report prepared for distribution to its security holders and such other reports or schedules as requested.

Page Nos. 3-4. ORGANIZATION AND CONTROL OF RESPONDENT. Answer all questions as indicated.

Page Nos. 5-6. Schedule A – COMPARATIVE BALANCE SHEET. The balance at the beginning and at the close of the year appearing in the respective accounts on the respondent's books, as well as the increase or decrease, should be reported on this schedule for each item; all entries on the balance sheet should be consistent with those shown on supporting schedules.

Page Nos. 7-8-9. Schedules A-1 to A-1.2 inclusive. – ANALYSIS OF UTILITY PLANT ACCOUNTS. The amounts applicable to the various account classifications shall be shown on this schedule. There shall be reported the balances in accounts 101, 102, 103, 104, 105, 106, 107 and 114, at the beginning of the year, total charges during the year, total credits during year, and the balances at the close of the year. The total of each classification and the total of all accounts should be in accord with the amounts shown on the Balance Sheet.

Page No. 10. Schedule A-2 – ACCUMULATED PROVISIONS FOR DEPRECIATION OF UTILITY PLANT. The accrued depreciation applicable to the various account classifications shall be shown on this schedule. There shall be reported the balances at the beginning of the year, credits and debits during the year and the balance at the end of the year, which should be in accord with the amount shown on the Balance Sheet.

Page Nos. 11-12-13. Schedules A-2.1 to A-2.3 inclusive. ANALYSIS OF ACCUMULATED PROVISIONS FOR DEPRECIATION OF UTILITY PLANT. State complete analysis as indicated.

Page No. 14. Schedule A-3 – ACCUMULATED PROVISIONS FOR AMORTIZATION OF UTILITY PLANT. The total amount of reserves at the beginning of the year, credits and debits during year and balance at the end of year for each classification of accounts should be reported on the schedule. Totals should be in accord with amounts shown on Balance Sheet.

Page 14-A. Schedule A-4 – NON-UTILITY PLANT. Complete schedules as indicated.

Page No. 15. Schedules A-5 to A-6 inclusive. Indicate on these schedules a complete analysis for all corresponding items as appearing on the Balance Sheet.

Page No. 16. Schedules A-7 to A-9 inclusive. State complete analysis as indicated.

Page No. 17. Schedules A-10 to A-12 inclusive. State complete analysis as indicated.

Page No. 18. Schedule A-13 – UNAMORTIZED DEBT DISCOUNT AND EXPENSE. State complete analysis as indicated for each class and series of long-term debt.

Page No. 19. Schedule A-14 – EXTRAORDINARY PROPERTY LOSSES. State complete analysis of property abandoned, date of abandonment, date of Commission Authorization and period over which amortization is being made.

Schedule A-15 – MISCELLANEOUS DEFERRED DEBITS. Complete as indicated.

Schedule A-16 – DEFERRED REGULATORY COMMISSION EXPENSES. State complete analysis as indicated.

Page No. 20. Schedules A-17 to A-19 inclusive. State complete analysis as indicated.

Page No. 21. Schedule A-20 – CAPITAL STOCK EXPENSE. If any change occurred during the year, give particulars of the change. State the reason for any chargeoff of capital stock expense and specify the amount and account charged.

Page No. 22. Schedule A-21 – ANALYSIS OF APPROPRIATED RETAINED EARNINGS. State complete analysis as indicated.

Page No. 23. Schedule A-22 – ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS. State complete analysis as indicated.

Page No. 24. Schedule A-23 – LONG-TERM DEBT. State complete analysis as indicated for Bonds. Advances from Associated Companies and Other Long-Term Debt, which should be in accord with the amounts shown on the Balance Sheet.

Page No. 25. Schedule A-24 – ACCRUED TAXES. There shall be reported the accrued tax amounts at the beginning of the year, taxes charged during the year and the balance at the end of year, which should be in accord with the amount shown on the Balance Sheet.

Page No. 26. Schedules A-25 to A-27 inclusive. State complete analysis as indicated.

Page No. 27. Schedule A-28 – UNAMORTIZED PREMIUM ON DEBT. State complete analysis as indicated on premiums applicable to each class and series of long-term debt.

Page No. 28. Schedules A-29 to A-31 inclusive. State complete analysis as indicated.

Page No. 29. Schedule B – ANALYSIS OF INCOME ACCOUNT. State complete analysis as indicated.

Page No. 30. Schedule B-1 – ANALYSIS OF GROSS OPERATING REVENUES. State complete analysis as indicated.

Page Nos. 31-34. Schedule B-2 – ANALYSIS OF OPERATION AND MAINTENANCE EXPENSE ACCOUNTS. State complete analysis as indicated.

Page No. 35. Schedule B-3 – ANALYSIS OF TOTAL CORPORATION TAXES. State complete analysis as indicated.

Page No. 36. Schedule C – STATISTICAL INFORMATION. State complete analysis as indicated.

Page Nos. 37-38. Schedule D – MISCELLANEOUS DATA. Answer each question fully as indicated.

Page No. 39. Schedule E – CONTINGENT ASSETS AND LIABILITIES. Give a complete statement of significant contingent assets and liabilities at the close of the year.

Page No. 40. VERIFICATION. Complete as indicated.

ORGANIZATION AND CONTROL OF RESPONDENT

State full and exact name of respondent making this report: Kauai Island Utility Cooperative
 Date of Incorporation November 6, 1999
 Nature of Business Generate, purchase, distribute and sell electric energy to member-owners
 Location of Main Business Office 4463 Pahee St, Ste 1
Lihue, Hawaii 96766-2000
 Island and Districts in Which Service is Supplied: Entire Island of Kauai

Directors

Name	Address	Term Expires	Meetings Attended During Year	Shares Owned	
				Common	Preferred
Carol Bain	Kauai Island Utility Cooperative 4463 Pahee St Ste 1 Lihue, Hawaii 96766-2000	Deceased 5/16/16	6	N/A	N/A
Karen Baldwin	Kauai Island Utility Cooperative 4463 Pahee St Ste 1 Lihue, Hawaii 96766-2000	Resigned 4/18/16	4	N/A	N/A
Dee Crowell	Kauai Island Utility Cooperative 4463 Pahee St Ste 1 Lihue, Hawaii 96766-2000	2017	5	N/A	N/A
Dennis Esaki	Kauai Island Utility Cooperative 4463 Pahee St Ste 1 Lihue, Hawaii 96766-2000	Resigned 10/31/16	14	N/A	N/A
Pat Gegen	Kauai Island Utility Cooperative 4463 Pahee St Ste 1 Lihue, Hawaii 96766-2000	2018	14	N/A	N/A
David Iha	Kauai Island Utility Cooperative 4463 Pahee St Ste 1 Lihue, Hawaii 96766-2000	2018	15	N/A	N/A
Calvin Murashige Vice Chair effective 3/22/16	Kauai Island Utility Cooperative 4463 Pahee St Ste 1 Lihue, Hawaii 96766-2000	2019	14	N/A	N/A
Allan Smith	Kauai Island Utility Cooperative 4463 Pahee St Ste 1 Lihue, Hawaii 96766-2000	2017	8	N/A	N/A
Teofilo Tacbian Secretary effective 3/22/16	Kauai Island Utility Cooperative 4463 Pahee St Ste 1 Lihue, Hawaii 96766-2000	2018	15	N/A	N/A
Jan TenBruggencate Chairman effective 3/22/16	Kauai Island Utility Cooperative 4463 Pahee St Ste 1 Lihue, Hawaii 96766-2000	2019	15	N/A	N/A
Peter Yukimura Treasurer effective 3/22/16	Kauai Island Utility Cooperative 4463 Pahee St Ste 1 Lihue, Hawaii 96766-2000	2019	15	N/A	N/A

Principal Officers

Title	Name	Date Appointed	Shares Owned	
			Common	Preferred
President & CEO	David J. Bissell	March 1, 2011	N/A	N/A
Financial Vice President & CFO	Karissa Jonas	August 31, 2011	N/A	N/A
Secretary	Teofilo Tacbian	March 22, 2016	N/A	N/A
Treasurer	Peter Yukimura	March 22, 2016	N/A	N/A
			N/A	N/A

State total Amount of all Outstanding Stock at close of year: \$ N/A - Electric Membership Cooperative

Common	Shares; par value	\$	Amount
Preferred	Shares; par value	\$	Amount
Preferred	Shares; par value	\$	Amount

Does any class of securities carry any special privileges in any elections or in the control of corporate action?

If so, describe each such class or issue, showing the character and extend of such privileges: None

If during the year the respondent acquired other companies or was organized in any respect or merged or consolidated with other companies, state in detail full particulars of such transactions:

Furnish complete list showing all companies controlled by respondent, either directly or indirectly:

- KIUC Renewable Solutions One LLC
- KIUC Renewable Solutions Two LLC KIUC Renewable Solutions Two Holdings LLC

Furnish complete list showing companies controlling respondent:

None

Name all kinds of business, other than Utility in which the respondent was engaged at any time during the year. If none, state so: None

State Commission's Docket, Order numbers and effective dates authorizing present classification of rate:

Classification		Docket No.	Order No.	Effective Date
<u>Residential Service</u>	<u>D</u>	<u>2009-0050</u>	<u>Filed</u>	<u>09/09/10</u>
<u>General Light & Power Service (Small Commercial)</u>	<u>G</u>	<u>"</u>	<u>"</u>	<u>"</u>
<u>General Light & Power Service (Large Commercial)</u>	<u>J</u>	<u>"</u>	<u>"</u>	<u>"</u>
<u>Large Power Primary Service</u>	<u>L</u>	<u>"</u>	<u>"</u>	<u>"</u>
<u>Large Power Secondary Service</u>	<u>P</u>	<u>"</u>	<u>"</u>	<u>"</u>
<u>Purchases from Qualifying facilities-100kw or less</u>	<u>Q Modified</u>	<u>Tariff Order</u>	<u>Filed</u>	<u>03/05/09</u>
<u>Street Lighting</u>	<u>SL</u>	<u>2009-0050</u>	<u>Filed</u>	<u>09/09/10</u>
<u>Street Lighting</u>	<u>SL</u>	<u>Tariff Order</u>	<u>Filed</u>	<u>10/16/15</u>
<u>Standby, Auxiliary, Supplementary or Breakdown Svce</u>	<u>Rider S</u>	<u>2009-0050</u>	<u>Filed</u>	<u>09/09/10</u>
<u>Interruptible Contract Service</u>	<u>Rider I</u>	<u>"</u>	<u>"</u>	<u>"</u>

State precisely the period covered by this report: January 1, 2016 to December 31, 2016

State name, title, and address of officer in charge of correspondence relative to this report:

Name David J. Bissell
 Title President & Chief Executive Officer, Kauai Island Utility Cooperative
 Address 4463 Pahee St Ste 1, Lihue, HI 96766-2000

**Schedule A
COMPARATIVE BALANCE SHEET**

ASSETS AND OTHER DEBITS	Sched. No.	Balance 1/1/16 Beg of Year	Balance 12/31/16 Close of Year	Increase or (Decrease)
Utility Plant		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Utility Plant in Service	A-1	\$ 447,239,844	\$ 450,531,046	\$ 3,291,203
Accumulated Provision for Deprec. & Amort.	A-2	(234,171,889)	(240,102,479)	(5,930,590)
Utility Plant Less Reserves		213,067,955	210,428,568	(2,639,387)
Construction Work in Progress	A-1	8,287,147	10,497,169	2,210,022
Utility Plant Acquisition Adjustments	A-1	54,852,453	54,852,453	-
Accum. Prov. for Amort. of Util. Plt.Acq.Adj.	A-3	(28,887,962)	(31,082,144)	(2,194,182)
Utility Plant Acquis. Adj. Less Reserves				
Other Utility Plant Adjustments	A-1	-	-	-
Total Utility Plant Less Reserves		247,319,593	244,696,046	(2,623,547)
Other Property and Investments		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Non-Utility Property Less Reserves	A-4	-	-	-
Investment in Associated Companies	A-5	60,136,724	39,904,832	(20,231,892)
Other Investments	A-5-A	-	-	-
Special Funds	A-6	-	-	-
Total Other Property and Investments		60,136,724	39,904,832	(20,231,892)
Current and Accrued Assets		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Cash		20,706,105	12,724,611	(7,981,494)
Special Deposits	A-7	5,986	3,778	(2,208)
Working Funds		2,000	3,000	1,000
Temporary Cash Investments	A-8	-	-	-
Notes Receivable				
Customer Accounts Receivable		9,433,635	9,639,587	205,952
Other Accounts Receivable		282,541	307,753	25,212
Accumulated Prov. for Uncollect.Accts.-Cr.	A-9	(688,103)	(225,000)	463,103
Receivables from Associated Companies				
Fuel Stock	A-10	1,470,925	1,060,566	(410,358)
Residuals				
Materials and Supplies--Utility		13,067,549	12,736,412	(331,137)
Materials and Supplies--Merchandise				
Materials and Supplies--Non-Utility				
Stores Expense				
Prepayments	A-11	1,213,025	1,139,228	(73,797)
Interest and Dividends Receivable		-	-	-
Rents Receivable				
Accrued Utility Revenues		6,599,036	7,560,590	961,554
Miscellaneous Current and Accrued Assets	A-12	-	-	-
Total Current and Accrued Assets		52,092,698	44,950,524	(7,142,174)
Deferred Debits		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Unamortized Debt Discount and Expense	A-13	-	-	-
Notes Receivable--SSPP	A-14	-	-	-
Preliminary Survey and Investigation Charges		5,088,894	5,107,139	18,245
Clearing Accounts		-	-	-
Temporary Facilities				
Miscellaneous Deferred Debits	A-15	341,600	293,976	(47,624)
Regulatory Commission Expenses	A-16	3,936,975	4,939,446	1,002,471
Total Deferred Debits		9,367,469	10,340,561	973,092
TOTAL ASSETS AND OTHER DEBITS		\$ 368,916,484	\$ 339,891,963	\$ (29,024,521)

**Schedule A
COMPARATIVE BALANCE SHEET**

LIABILITIES AND OTHER CREDITS	Sched. No.	Balance 1/1/16 Beg of Year	Balance 12/31/16 Close of Year	Increase or Decrease
Proprietary Capital		x x x x x x x x x x x	x x x x x x x x x x x	x x x x x x x x x x x
Common Stock Issued	A-17	-	-	-
Preferred Stock Issued	A-18	-	-	-
Capital Stock Subscribed				
Patronage Capital		\$ 96,389,605	\$ 102,596,914	\$ 6,207,309
Memberships		483	499	16
Other Equities & Retired Capital Credits		138,441	383,525	245,084
Capital Stock Expense	A-20	-	-	-
Appropriated Retained Earnings	A-21	-	-	-
Unappropriated Retained Earnings		-	-	-
Reacquired Capital Stock	A-19	-	-	-
Total Proprietary Capital		96,528,528	102,980,938	6,452,410
Division Capital	A-22	-	-	-
Long-Term Debt				
Bonds	A-23	-	-	-
Advances from Associated Companies	A-23	-	-	-
Other Long-Term Debt	A-23	172,125,709	193,361,631	21,235,922
Other Long-Term Debt		172,125,709	193,361,631	21,235,922
Current and Accrued Liabilities		x x x x x x x x x x x	x x x x x x x x x x x	x x x x x x x x x x x
Notes Payable		59,500,000	5,308,600	(54,191,400)
Accounts Payable		5,534,448	5,139,759	(394,690)
Energy Rate Adjustment Clause		1,259,609	355,924	(903,685)
Customer Deposits		1,593,707	1,674,548	80,841
Taxes Accrued	A-24	6,218,963	6,185,140	(33,822)
Interest Accrued		-	-	-
Patronage Capital Payable		41,349	40,842	(507)
Matured Long-Term Debt		13,565,249	14,396,493	831,244
Tax Collections Payable	A-24	-	-	-
Misc. Current and Accrued Liabilities	A-25	1,482,539	1,545,772	63,234
Total Current and Accrued Liabilities		89,195,863	34,647,077	(54,548,786)
Deferred Credits		x x x x x x x x x x x	x x x x x x x x x x x	x x x x x x x x x x x
Unamortized Premiums on Debt	A-28	-	-	-
Customer Advances For Construction	A-26	1,746,945	1,813,372	66,427
Other Deferred Credits	A-27	9,319,439	7,088,945	(2,230,494)
Accumulated Deferred Investment Tax Cr.	A-30	-	-	-
Total Deferred Credits		11,066,384	8,902,317	(2,164,067)
Operating Reserves		x x x x x x x x x x x	x x x x x x x x x x x	x x x x x x x x x x x
Property Insurance Reserve				
Injuries and Damages Reserve				
Pensions and Benefits Reserve				
Miscellaneous Operating Reserve				
Total Operating Reserves		-	-	-
Contributions in Aid of Construction	A-31	-	-	-
Accumulated Deferred Income Taxes		x x x x x x x x x x x	x x x x x x x x x x x	x x x x x x x x x x x
Accum Def Inc Taxes--Lib. Depr.	A-29	-	-	-
Accum Def Inc Taxes--Other	A-29	-	-	-
Total Accum Def Inc Taxes		-	-	-
TOTAL LIABILITIES AND OTHER CREDITS		\$ 368,916,484	\$ 339,891,963	\$ (29,024,521)

**Schedule A-1
ANALYSIS OF UTILITY PLANT ACCOUNTS**

Account No.	ACCOUNT TITLE	Balance Beginning of Year	Total Charges During Year	TOTAL CREDITS DURING YEAR		Balance Close of Year
				Retired Property Charged	Depreciation Reserve	
	Steam Production Plant					
3100	Land & Land Rights	290,735				290,735
3110	Structures & Improvements	5,639,483				5,639,483
3120	Boiler Plant & Equipment	15,844,580	194,422	229,130		15,809,872
3130	Engine Driven Generators	5,556				5,556
3140	Turbogenerators Units	2,624,969	158,467			2,783,435
3150	Accessory Electrical Equipment	773,487	32,116	28,781		776,822
3160	Misc Power Plant Equip	663,095	5,759			668,854
	Total Steam Production	25,841,905	390,764	257,912		25,974,757
	Hydraulic Production Plant					
3300	Land & Land Rights	0				0
3310	Structures & Improvements	152,604	585,634			738,238
3320	Reservoirs, Dams & Waterways	2,030,551				2,030,551
3330	Water Wheels, Turbines & Gen.	666,472				666,472
3340	Accessory Electric Equipment	520,080	61,917			581,996
3350	Misc Power Plant Equipment	0				0
3360	Roads, Railroads & Bridges	0				0
	Total Hydraulic Production Plant	3,369,707	647,550	0		4,017,258
	Other Production Plant					
3400	Land & Land Rights	8,604,211				8,604,211
3410	Structures & Improvements	18,940,075	79,095	354,784		18,664,386
3420	Fuel Holders, Producers	4,910,762	15,760			4,926,522
3430	Prime Movers	66,385,160	718,884	119,327		66,984,718
3440	Generators	11,308,427	3,619			11,312,046
3450	Accessory Electric Equipment	9,133,524	187,380			9,320,903
3460	Misc Power Plant Equipment	4,320,672	27,286	2,080,146		2,267,812
	Total Other Production Plant	123,602,832	1,032,024	2,554,257		122,080,599
	Total Production Plant	152,814,444	2,070,339	2,812,169		152,072,614
	TOTAL - Carried Forward	152,814,444	2,070,339	2,812,169		152,072,614

Schedule A-1.1 (Continued)
ANALYSIS OF UTILITY PLANT ACCOUNTS

Account No.	ACCOUNT TITLE	Balance Beginning of Year	Total Charges During Year	TOTAL CREDITS DURING YEAR		Balance Close of Year
				Retired Property Charged Depreciation Reserve	Adjustments and Other Credits	
	Brought Forward	152,814,444	2,070,339	2,812,169	-	152,072,614
	<i>Transmission Plant</i>					
	Land & Land Rights	576,538				576,538
3500	Structures & Improvements	263,001				263,001
3520	Station Equipment	25,032,637	819,698	245,757		25,606,578
3530	Towers & Fixtures	58,189				58,189
3540	Poles & Fixtures	30,551,845	111,754	129,602		30,533,998
3550	Overhead Conductors & Devices	20,711,264	242,508	161,142		20,792,630
3560	Underground Conduit	8,865				8,865
3570	Underground Conductors & Dev.	492,187				492,187
3580	Roads & Trails	0				0
3590	Total Transmission Plant	77,694,526	1,173,960	536,501	0	78,331,986
	<i>Distribution Plant</i>					
	Land & Land Rights	483,575	8,554			492,129
3600	Structures & Improvements	3,574,491	47,537	355		3,621,672
3610	Station Equipment	19,216,604	1,279,386	603,747		19,892,243
3620	Storage Battery Equipment	7,621,505	60,440	54,001		7,627,943
3630	Poles, Towers & Fixtures	36,447,337	558,043	320,758		36,684,622
3640	Overhead Conductors & Devices	38,640,958	681,706	324,250		38,998,414
3650	Underground Conduit	7,614,251	337,187	7,490		7,943,947
3660	Underground Conductors & Devi.	24,564,417	647,077	164,642		25,046,852
3670	Line Transformers	25,464,949	534,665	308,689		25,690,924
3680	Services	6,648,657	107,696	12,236		6,744,117
3690	Meters	7,399,557	140,133	122,879		7,416,812
3700	Installations on Customer's Premises	29,138				29,138
3710	Leased Property	18,709				18,709
3720	St. Lighting & Signal Systems	3,472,528	37,033	27,563		3,481,998
3730	Total Distribution Plant	181,196,676	4,439,458	1,946,613	0	183,689,521
	TOTAL - Carried Forward	411,705,646	7,683,757	5,295,282	0	414,094,121

Schedule A-1.2 (Continued)
ANALYSIS OF UTILITY PLANT ACCOUNTS

Account No.	ACCOUNT TITLE	Balance Beginning of Year	Total Charges During Year	TOTAL CREDITS DURING YEAR		Balance Close of Year
				Retired Property Charged Depreciation Reserve	Adjustments and Other Credits	
	Brought Forward	411,705,646	7,683,757	5,295,282	0	414,094,121
	General Plant					
	Land & Land Rights	216,685				216,685
3890	Structures & Improvements	11,461,530	201,101	43,920		11,618,711
3900	Office Furniture & Equipment	9,778,136	1,352,002	1,046,367		10,083,771
3910	Transportation Equipment	5,595,355	513,307	308,444		5,800,218
3920	Stores Equipment	172,009				172,009
3930	Tool, Shop & Garage Equipment	1,732,650	77,486	4,626		1,805,510
3940	Laboratory Equipment	822,994				822,994
3950	Power Operated Equipment	257,152				257,152
3960	Communication Equipment	4,300,914	28,645	11,030		4,318,529
3970	Miscellaneous Equipment	1,196,773	148,516	3,943		1,341,347
3980	Total General Plant	35,534,198	2,321,058	1,418,330		36,436,926
	Intangible Plant					
	Organization	0				0
3010	Franchises and Consents	0				0
3020	Total Intangible Plant	0	0	0	0	0
	Contributed Plant Reiclass	0				0
	Capital Lease	0				0
1140	Plant Acquisition Adjustment	54,852,453				54,852,453
	TOTAL-UTILITY PLANT-IN-SERVICE	502,092,297	10,004,815	6,713,612	0	505,383,500
	Construction Work-In-Progress	8,287,147	1,618,811		591,211	10,497,169
	TOTAL	510,379,444	11,623,626	6,713,612	591,211	515,880,669

Schedule A-2
ACCUMULATED PROVISIONS FOR DEPRECIATION OF UTILITY PLANT

ITEM	Total	Utility Plant In Service	Utility Plant Leased To Others	Utility Plant Held for Future Use	Utility Plant In Process of Reclassification
Balance Beginning of Year	234,171,889	234,171,889	0	0	0
CREDITS					
Depreciation Accruals for Year Charged to:					
403 Depreciation	12,915,294	12,915,294			
413 Expenses of utility plant leased to others					
Other Accounts: (specify)					
Loss due to retirements	0	0			
Reserve adjustments	0	0			
Deferred Depr Exp-Iniki Plant	292,260	292,260			
Total Depreciation Accruals	13,207,554	13,207,554	0	0	0
Net charges for plant retired:					
Book cost of plant retired	6,713,612	6,713,612			
Cost of removal	0	0			
Net Charges for Plant Retired	6,713,612	6,713,612	0	0	0
Total Accumulated Depreciation on Plant Retired					
Other debit or credit items: (specify)					
Transfer of assets-CIAC amortization	0	0			
Insurance Recovery	0	0			
Sale of used merchandise	32,955	32,955			
Reserve Adj to system	0	0			
Loss & Removal Cost Allocation	(566,729)	(566,729)			
Retirement Work in Progress	(29,579)	(29,579)			
BALANCE END OF YEAR	240,102,479	240,102,479	0	0	0

Schedule A-2.1 (Continued)
ANALYSIS OF ACCUMULATED PROVISIONS FOR DEPRECIATION OF UTILITY PLANT

Account No.	ACCOUNT TITLE	Balance Beginning of Year	TOTAL CREDITS DURING YEAR		TOTAL DEBITS DURING YEAR		Balance Close of Year
			Charged to Depreciation	Other Credits	Net Charge to Reserve	Other Debits	
	Steam Production Plant						
3100	Land & Land Rights	0	0				0
3110	Structures & Improvements	4,530,983	204,968				4,735,951
3120	Boiler Plant & Equipment	9,113,318	384,897		229,130	12,065	9,257,020
3130	Engine Driven Generators	5,556	0				5,556
3140	Turbogenerators Units	1,709,107	11,878				1,720,985
3150	Accessory Electrical Equipment	578,104	3,846		28,781	10,146	543,024
3160	Misc Power Plant Equip	285,988	32,856				318,844
	Total Steam Production	16,223,056	638,446	0	257,912	22,211	16,581,379
	Hydraulic Production Plant						
3300	Land & Land Rights	0	0				0
3310	Structures & Improvements	7,689	6,787				14,476
3320	Reservoirs, Dams & Waterways	143,164	70,858				214,022
3330	Water Wheels, Turbines & Gen.	107,510	23,257				130,768
3340	Accessory Electric Equipment	39,949	18,329				58,278
3350	Misc Power Plant Equipment	0					0
3360	Roads, Railroads & Bridges	0					0
	Total Hydraulic Production Plant	298,313	119,231	0	0	0	417,544
	Other Production Plant						
3400	Land & Land Rights	0	0				0
3410	Structures & Improvements	8,764,691	493,184		354,784	12,202	8,890,888
3420	Fuel Holders, Producers	1,942,767	140,666				2,083,454
3430	Prime Movers	36,154,410	802,832			7,229	36,950,013
3440	Generators	4,657,070	250,408		119,327		4,788,151
3450	Accessory Electric Equipment	6,260,776	144,445	(17,313)			6,387,908
3460	Misc Power Plant Equipment	2,044,313	92,117	17,313	2,080,146	66,340	7,257
	Total Other Production Plant	59,824,047	1,923,653	0	2,554,257	85,771	59,107,672
	Total Production Total	76,345,416	2,681,330	0	2,812,169	107,982	76,106,594
	Total - Carried Forward	76,345,416	2,681,330	0	2,812,169	107,982	76,106,594

Schedule A-2.2 (Continued)
ANALYSIS OF ACCUMULATED PROVISIONS FOR DEPRECIATION OF UTILITY PLANT

Account No.	ACCOUNT TITLE	Balance Beginning of Year	TOTAL CREDITS DURING YEAR		TOTAL DEBITS DURING YEAR		Balance Close of Year
			Charged to Depreciation	Other Credits	Net Charge to Reserve	Other Debits	
	Brought Forward	76,345,416	2,681,330	0	2,812,169	107,982	76,106,594
	<i>Transmission Plant</i>						
3500	Land & Land Rights	0	0				0
3520	Structures & Improvements	151,286	7,155				158,441
3530	Station Equipment	10,229,103	980,868		245,757	58,111	10,906,103
3540	Towers & Fixtures	28,924	1,147				30,070
3550	Poles & Fixtures	23,323,990	684,956		129,602	25,165	23,854,179
3560	Overhead Conductors & Devices	13,185,373	475,764		161,142	9,629	13,490,366
3570	Underground Conduit	2,498	241				2,739
3580	Underground Conductors & Dev.	89,088	12,403				101,491
3590	Roads & Trails	0	0				0
	Total Transmission Plant	47,010,261	2,162,534	0	536,501	92,906	48,543,388
	<i>Distribution Plant</i>						
3600	Land & Land Rights	0	0				0
3610	Structures & Improvements	433,250	81,696		355	88	514,502
3620	Station Equipment	4,962,423	546,929		603,747	111,498	4,794,106
3630	Storage Battery	2,467,826	762,495		54,001		3,176,320
3640	Poles, Towers & Fixtures	22,417,002	880,005		320,758	71,833	22,904,416
3650	Overhead Conductors & Devices	20,294,603	1,256,435		324,250	58,670	21,168,119
3660	Underground Conduit	3,932,556	167,905		7,490	1,432	4,091,539
3670	Underground Conductors & Devi.	14,345,602	408,839		164,642	34,481	14,555,318
3680	Line Transformers	9,139,330	1,018,233		308,689	72,161	9,776,713
3690	Services	5,051,476	184,940		12,236	2,470	5,221,710
3700	Meters	744,528	584,190		122,879		1,205,839
3710	Installations on Customer's Premises	3,399	2,914		0		6,313
3720	Leased Property	12,197	1,936		0		14,133
3730	St. Lighting & Signal Systems	2,479,145	95,948		27,563	6,799	2,540,730
	Total Distribution Plant	86,283,337	5,992,464	0	1,946,613	359,430	89,969,758
	Total - Carried Forward	209,639,014	10,836,327	0	5,295,282	560,318	214,619,741

Schedule A-2.3 (Continued)
ANALYSIS OF ACCUMULATED PROVISIONS FOR DEPRECIATION OF UTILITY PLANT

Account No.	ACCOUNT TITLE	Balance Beginning of Year	TOTAL CREDITS DURING YEAR		TOTAL DEBITS DURING YEAR		Balance Close of Year
			Charged to Depreciation	Other Credits	Net Charge to Reserve	Other Debits	
	Brought Forward	209,639,014	10,836,327	0	5,295,282	560,318	214,619,741
	General Plant						
	Land & Land Rights	0	0				0
3890	Structures & Improvements	5,903,707	250,699		43,920	171	6,110,315
3910	Office Furniture & Equipment	6,701,102	891,627		1,046,367	6,239	6,540,123
3920	Transportation Equipment	3,639,084	533,968	32,955	308,444		3,897,563
3930	Stores Equipment	155,041	796				155,837
3940	Tool, Shop & Garage Equipment	1,074,446	152,786		4,626		1,222,606
3950	Laboratory Equipment	679,952	35,620				715,572
3960	Power Operated Equipment	237,606	3,256				240,862
3970	Communication Equipment	1,257,010	174,005		11,030	0	1,419,985
3980	Miscellaneous Equipment	177,969	36,211		3,943		210,237
	Total General Plant	19,825,918	2,078,967	32,955	1,418,330	6,410	20,513,101
	Sub-total	229,464,933	12,915,294	32,955	6,713,612	566,729	235,132,841
	Iniki Deferred Depreciation Expense	4,968,420	292,260				5,260,680
	Retirement Work-in-Progress	(261,464)	566,729			596,307	(291,043)
	TOTAL	234,171,889	13,774,283	32,955	6,713,612	1,163,036	240,102,479

Schedule A-3
ACCUMULATED PROVISIONS FOR AMORTIZATION OF UTILITY PLANT

Amortization of Utility Plant	Total	Utility Plant In Service	Utility Plant Leased To Others	Utility Plant Held for Future Use
Balance Beginning of Year	0	0		
(Specify Accounts Credited or Debited)	0	0		
Total Credits	0	0		
	0	0		
	0	0		
Total Debits	0	0		
BALANCE END OF YEAR	0	0		
Amortization of UTILITY PLANT ACQUISITION ADJUSTMENTS				
Balance Beginning of Year	28,887,962	28,887,962		
4060 Amortization Expense - Acquisition Adjustment	2,194,182	2,194,182		
Total Credits	2,194,182	2,194,182		
Total Debits	0	0		
BALANCE END OF YEAR	31,082,144	31,082,144		

**Schedule A-4
NON-UTILITY PLANT**

DESCRIPTION - NON-UTILITY ASSETS	Balance Beginning of Year	Debits During Year	Credits During Year	Balance Close of Year
1211 Land and Land Rights	0			0
1212 Structures and Improvements	0			0
1213 Furniture and Equipment	0			0
TOTAL	0	0	0	0

**Schedule A-4
RESERVE FOR DEPRECIATION
NON-UTILITY PLANT**

DESCRIPTION NON-UTILITY ASSETS	Balance Beginning of Year	Debits During Year	Credits During Year	Balance Close of Year
1211 Land and Land Rights	0			0
1212 Structures and Improvements	0			0
1213 Furniture and Equipment	0			0
TOTAL	0	0	0	0

**Schedule A-5
INVESTMENT IN ASSOCIATED COMPANIES**

DESCRIPTION OF ITEM	Date Acquired	Date of Maturity	Amount	Book Cost End of Year	Revenues For Year	Gain or Loss from Investment
CFC Loan Capital Term Certificates	12/17/03	01/01/24	164,800	0	0	0
CFC Patronage Capital	N/A	N/A	299,588	0	114,186	0
CFC SCTC's	N/A	N/A	273,013	0	6,423	0
CFC Membership Fee	12/30/99	N/A	1,000	0	0	0
CFC Member Capital Securities	03/02/09	03/02/44	250,000	0	12,500	0
NISC Patronage Capital	N/A	N/A	46,415	0	29,046	0
Ruralite Patronage Capital	N/A	N/A	0	0	198	0
CoBank Membership Fee	06/03/16	N/A	1,000	0	0	0
Economic Development Loan - NTBG	03/17/08	03/17/18	46,875	0	0	0
Economic Development Loan - Island School	09/04/08	09/04/18	65,535	0	0	0
Revolving Loan Fund Loan - Hale Opio	03/06/08	03/06/18	0	0	225	0
Economic Development Loan - YWCA	05/18/12	05/18/22	243,750	0	0	0
Revolving Loan Fund Loan - Kauai Brewers	05/15/13	05/15/20	77,144	0	913	0
Revolving Loan Fund Loan - Tiki Iniki	07/25/13	07/25/20	91,254	0	1,053	0
Revolving Loan Fund Loan - JC Linen	08/05/13	08/05/20	68,738	0	0	0
Revolving Loan Fund Loan - Kipuni Way	03/18/14	03/18/24	68,666	0	756	0
Revolving Loan Fund Loan - IHP	04/15/16	04/15/26	140,905	0	0	0
Economic Development Loan - NTBG2	11/15/16	11/15/26	360,000	0	0	0
KRS1	10/10/11	N/A	38,915,983	0	1,443,514	(1,827,228)
KRS2	10/11/12	N/A	2,599	0	0	0
KRS2 Holdings	08/01/13	N/A	(1,212,432)	0	0	47,800
TOTAL	x x x x x x	x x x x x x	39,904,832	0	1,608,814	(1,779,428)

**Schedule A-5-A
OTHER INVESTMENTS**

DESCRIPTION OF ITEM	Date Acquired	Date of Maturity	Amount	Book Cost End of Year	Revenues For Year	Gain or Loss from Investment
NONE						
TOTAL	x x x x x x	x x x x x x	0	0	0	0

**Schedule A-6
SPECIAL FUNDS**

NAME AND PURPOSE OF FUND	Balance End of Year
NONE	
TOTAL	0

**Schedule A-7
SPECIAL DEPOSITS**

DESCRIPTION AND PURPOSE OF DEPOSIT	Balance End of Year
Deposit - Bank of Hawaii Savings Certificate	1,376
Deposit - Department of Land and Natural Resources	8,308
A&B Rental Deposit	2,500
A&B Rental Deposit	2,500
Credit Card Processing Fee	(10,906)
TOTAL	3,778

**Schedule A-8
TEMPORARY CASH INVESTMENTS**

DESCRIPTION OF ITEM	Par or Stated Value	Book Cost End of Year	Ledger Value	Revenues For Year
	0	0	0	
TOTAL	0	0	0	0

**Schedule A-9
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS--CR.**

ITEM	Utility Customers	Merchandise, Jobbing and Contact Work	Officers and Employees	Other	Total
Balance Beginning of Year	688,103	0			688,103
Prov. for Uncollectibles for Year	141,539	0			141,539
Accounts Written Off	(71,398)				(71,398)
Collection of Accts. Written Off	27,286				27,286
Adjustments: (Explain)					
True up Allowance for Uncollectibles based on 12/31/16 A/R 60 days and greater.	(560,530)				(560,530)
Balance End of Year	225,000	0	0	0	225,000

**Schedule A-10
FUEL STOCK**

	Total Cost	Naphtha		Diesel		Used Oil	
		Barrels	Cost	Barrels	Cost	Barrels	Cost
Beginning of Year (excludes fuel for vehicles)	1,470,925	8,793	578,764	7,056	891,370	16	791
Purchased During Year:	34,148,705	312,213	18,717,252	202,773	15,431,453	0	0
Consumed During Year:	34,559,063	313,017	18,780,630	204,741	15,778,434	0	0
End of Year							
Balance End of Year	1,060,566	7,989	515,387	5,088	544,389	16	791

**Schedule A-11
PREPAYMENTS**

NATURE OF PAYMENTS	Balance End of Year
Prepaid Other	36,472
Prepaid Rent	0
Prepaid Insurance	1,102,756
TOTAL	1,139,228

**Schedule A-12
MISCELLANEOUS CURRENT AND ACCRUED ASSETS**

DESCRIPTION OF ITEM	Balance End of Year
NONE	
TOTAL	0

**Schedule A-17
COMMON STOCK ISSUED**

DESCRIPTION	Par or Stated Value Per Share	Number of Shares At End of Year		Book Liability Actually Outstanding At End of Year	Premium or Discount
		Authorized	Outstanding		
NONE					
Total	0	0	0	0	0

**Schedule A-18
PREFERRED STOCK ISSUED**

Series	Dividend Rate	Face Amount	Date of Issue	Date of Maturity	Premiums or Discount	Amount Actually Outstanding
NONE						
Total		0	0			0

**Schedule A-19
REACQUIRED CAPITAL STOCK**

CAPITAL STOCK	Number of Shares Reacquired	Cost Per Share Reacquired	Balance End of Year
NONE			
Total	0	0	0

**Schedule A-20
CAPITAL STOCK EXPENSE**

CLASS AND SERIES OF STOCK	Balance End of Year
NONE	
Total	0

Schedule A-21 ANALYSIS OF APPROPRIATED RETAINED EARNINGS		
ITEM	Account	Amount
	XXXXXXXXXXXX	
CREDITS Give nature of each credit and account charged:	XXXXXXXXXXXX	XXXXXXXXXXXX
NONE		
Total Credits	- XXXXXXXXXXXX	- -
DEBITS Give nature of each credit and account charged:	XXXXXXXXXXXX XXXXXXXXXXXX	XXXXXXXXXXXX XXXXXXXXXXXX
NONE		
Total Debits	- XXXXXXXXXXXX	- -
BALANCE END OF YEAR	XXXXXXXXXXXX	-

**Schedule A-22
ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS (DIVISION CAPITAL)**

	Amount	Increase or (Decrease) From Preceding Year
Retained Earnings, Beginning of Year	-	
	-	
TOTAL CREDITS	-	-
TOTAL DEBITS	-	-
RETAINED EARNINGS -- End of Year	-	-

**A - 24
ACCRUED TAXES**

KIND OF TAX	Balance Beg. of Yr.				Balance End of Year
	Taxes Accrued 1/1/16	Taxes Charged During Year	Paid During Year	Adjustments	Taxes Accrued 12/31/16
FEDERAL TAXES					
F.I.C.A.	0	1,074,777	1,074,777		0
Unemployment Tax	0	6,195	6,142		53
Income Taxes	0	8,900	8,900		0
STATE TAXES					
Public Service Company Tax	2,430,680	8,428,127	8,464,481		2,394,326
Public Utility Fee	117,876	716,069	719,158		114,786
Unemployment Tax	207	6,717	6,806		118
Use Tax	71,031	386,086	364,987		92,130
General Excise Tax	0	37,524	37,524		0
Income Taxes	0	16,600	16,600		0
COUNTY TAXES					
Franchise Tax	3,599,170	3,580,343	3,595,786		3,583,727
Motor Vehicle Tax	0	35,128	35,128		0
Property Tax	0	143	143		0
TOTAL	6,218,963	14,296,609	14,330,432	0	6,185,140

**Schedule A-25
MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES**

Description	Balance End of Year
FAS-158 Accumulated Post-Retirement Benefit Obligation Liability	\$ (864,300)
NBU & BU Employees Vacation Accrual	650,720
NBU & BU Accrued Payroll	1,188,608
Schedule Q Credits	570,764
KIUC Foundation	(21)
Total	\$ 1,545,772

**Schedule A-26
CUSTOMER ADVANCES FOR CONSTRUCTION**

Item	Debit	Credit	Amount
Balance Beginning of Year			\$ 1,746,945
Advances By Customers			225,125
Refunds To Customers			(112,577)
Transferred to CIAC			(46,121)
Balance End of Year			\$ 1,813,372

**Schedule A-27
OTHER DEFERRED CREDITS**

Description of Deferred Credits	Balance End of Year
Iniki Deferred Depreciation (Contra) Schedule A-16	\$ 1,680,432
Hitachi Major Overhaul (GT-1)	523,280
Boiler/Steam Turbine Major Overhaul	0
JBE Major Overhaul (GT-2)	390,184
KPS Major Overhaul (CT-1)	0
D-6 Major Overhaul	375,000
D-7 Major Overhaul	150,000
D-8 Major Overhaul	720,000
D-9 Major Overhaul	180,000
RUS Rural Economic Development Grant	1,570,048
G&R Hydro Security Deposit	1,500,000
Total	\$ 7,088,945

**Schedule B
ANALYSIS OF INCOME ACCOUNT**

ACCOUNT TITLE	Sched. No.	Amount	Increase (Decrease) From Previous Year
UTILITY OPERATING INCOME			
Operating Revenues	B-1	\$ 143,498,563	\$ 41,794
Operating Expenses			
Operating Expense	B-2	88,839,737	(3,001,649)
Maintenance Expense	B-2	14,187,361	2,151,580
Depreciation Expense		12,675,293	(67,174)
Amortization of Utility Plant			
Amortization of Utility Plant Acquis. Adj.		2,194,182	-
Amortization of Property Losses			
Taxes Other Than Income Taxes	B-3	12,083,645	576
Income Taxes	B-3		
Provision for Deferred Income Taxes	B-3		
Provision for Deferred Investment Tax Cr.			
Income Taxes Deferred in Prior Yrs.--Cr.			
Amortization of Def. Investment Tax Cr.--Cr.			
Total Operating Expenses		129,980,218	(916,667)
Operating Income		13,518,345	958,461
Income from Utility Plant Leased to others			
Total Operating Income		13,518,345	958,461
OTHER INCOME			
Income from Mdse., Jobbing & Contract Work (Net)		19,361	(30,617)
(Income)/Loss from Subsidiaries		(1,779,428)	(1,764,764)
Capital Credits & Patronage		143,430	46,121
Non-operating Rental Income		86,141	(2,698)
PPA Liquidated Damages		-	-
Interest & Dividend Income		2,127,247	141,790
Allowance for Funds Used During Construction		-	-
Miscellaneous Non-operating Income		2,947	(573)
Total Other Income		599,698	(1,610,741)
OTHER INCOME DEDUCTIONS			
Miscellaneous Amortization			
Miscellaneous Income Deductions		71,452	(605,582)
Total Other Income Deductions		71,452	(605,582)
Total Other Income and Deductions		528,245	(1,005,158)
INTEREST CHARGES			
Interest on Long-Term Debt		6,916,397	145,899
Amortization of Debt Discount & Expense			
Amortization of Premium on Debt Cr.			
Interest on Debt to Associated Companies			
Other Interest Expenses		533,276	(838,632)
Total Interest Charges		7,449,673	(692,733)
Income Before Extraordinary Items		6,596,917	646,036
EXTRAORDINARY ITEMS			
Extraordinary Income			
Extraordinary Deductions			
Income Taxes, Extraordinary Items			
Total Extraordinary Items			
NET MARGINS		\$ 6,596,917	\$ 646,036

**Schedule B-1
ANALYSIS OF GROSS OPERATING REVENUES
Utility Department**

ACCOUNT TITLE	Current Year	Previous Year
Operating Revenues:		
Residential Comb. Lighting, Heating and Small Power "D"	\$ 55,787,615	\$ 55,512,573
General Lighting Service "C"		
General Lighting Service "G"	21,287,562	21,661,344
General Lighting Service "J"	16,783,317	16,404,878
Large Power "L"	15,205,417	15,063,959
Large Power "P"	32,657,931	32,883,320
Optional Power		
Industrial Contract		
Governmental Street, Highway & Park Lighting "SL"	1,268,893	1,362,924
Electric Service for Employees "E"		
Irrigation	16,264	59,629
Sub-Total	\$ 143,006,999	\$ 142,948,626
Other Operating Revenues:		
Late Payment Fees		
Miscellaneous Service Revenues	172,875	156,643
Non-Standard Meter Charge	301,291	326,024
Rent From Property	14,398	19,776
Other Revenues	3,000	5,700
Sub-Total	\$ 491,563	\$ 508,143
Total Gross Operating Revenues	\$ 143,498,563	\$ 143,456,769

**Schedule B-2
ANALYSIS OF OPERATION AND MAINTENANCE EXPENSE ACCOUNTS**

ACCOUNT TITLE	Current Year	Previous Year
POWER PRODUCTION EXPENSES		
Steam Power Generation		
Operation		
500 Operation Supervision and Engineering	970,635	868,611
501 Fuel		
502 Steam Expenses	1,138,641	985,109
503 Steam from Other Sources		
504 Steam Transferred--Cr.		
505 Electric Expenses		
506 Miscellaneous Steam Power Expenses	1,455	312
507 Rents		
Total Operation	2,110,731	1,854,032
Maintenance		
510 Maintenance Supervision and Engineering	-	-
511 Maintenance of Structures	143,778	178,903
512 Maintenance of Boiler Plant	91,983	137,930
513 Maintenance of Electric Plant	250,611	24,883
514 Maintenance of Miscellaneous Steam Plant		
Total Maintenance	486,371	341,716
Total Steam Power Generation	2,597,102	2,195,748
Hydraulic Power Generation		
Operation		
535 Operation Supervision and Engineering		
536 Water for Power	66,696	48,285
537 Hydraulic Expenses		
538 Electric Expenses		
539 Misc. Hydraulic Power Generation Expenses		
540 Rents		
Total Operation	66,696	48,285
Maintenance		
541 Maintenance Supervision and Engineering		
542 Maintenance of Structures	10,004	1,252
543 Maintenance of Reservoirs, Dams and Waterways	225,440	205,299
544 Maintenance of Electric Plant	9,523	8,137
545 Maintenance of Miscellaneous Hydraulic Plant		
Total Maintenance	244,967	214,688
Total Hydraulic Power Generation	311,663	262,973
Other Power Generation		
Operation		
546 Operation Supervision and Engineering	476,172	482,646
547 Fuel	34,559,063	50,941,514
548 Generation Expenses	2,625,317	2,583,723
549 Miscellaneous Other Power Generation Expenses	995,519	945,458
550 Rents		
Total Operation	38,656,071	54,953,340

ANALYSIS OF OPERATION AND MAINTENANCE EXPENSE ACCOUNTS-- (Continued)		
ACCOUNT TITLE	Current Year	Previous Year
Maintenance		
551 Maintenance Supervision and Engineering	445,922	514,692
552 Maintenance of Structures	179,954	82,818
553 Maintenance of Generating and Electric Plant	7,825,527	6,524,987
554 Maint. of Misc. Other Power Generation Plant		
Total Maintenance	8,451,404	7,122,497
Total Other Power Generation	47,107,475	62,075,837
Other Power Supply Expenses		
555 Purchased Power	28,204,846	14,315,017
556 System Control and Load Dispatching	246,943	199,272
557 Other Expenses		
Total Other Power Supply Expenses	28,451,789	14,514,290
TOTAL PRODUCTION EXPENSES	78,468,028	79,048,848
TRANSMISSION EXPENSES		
Operation		
560 Operation Supervision and Engineering		
561 Load Dispatching		
562 Station Expenses	138,762	144,631
563 Overhead Line Expenses	18,315	14,170
564 Underground Line Expenses		
565 Transmission of Electricity by Others		
566 Miscellaneous Transmission Expenses	151,233	185,703
567 Rents	63,846	61,207
Total Operation	372,156	405,710
Maintenance		
568 Maintenance Supervision and Engineering		
569 Maintenance of Structures		
570 Maintenance of Station Equipment	414,305	223,244
571 Maintenance of Overhead Lines	357,610	352,765
572 Maintenance of Underground Lines		
573 Maintenance of Miscellaneous Transmission Plant		
Total Maintenance	771,915	576,009
TOTAL TRANSMISSION EXPENSES	1,144,071	981,719
DISTRIBUTION EXPENSES		
Operation		
580 Operation Supervision and Engineering	-	750
581 Load Dispatching	-	-
582 Station Expenses	331,642	254,051
583 Overhead Line Expenses	14,847	21,240
584 Underground Line Expenses	33,789	4,934
585 Street Lighting and Signal System Expenses		
586 Meter Expenses	433,495	406,910
587 Customer Installations Expenses		
588 Miscellaneous Distribution Expenses	453,413	558,712
589 Rents	13,212	13,092
Total Operation	1,280,399	1,259,689

ANALYSIS OF OPERATION AND MAINTENANCE EXPENSE ACCOUNTS-- (Continued)		
ACCOUNT TITLE	Current Year	Previous Year
Maintenance		
590 Maintenance Supervision and Engineering		
591 Maintenance of Structures		
592 Maintenance of Station Equipment	376,550	389,345
593 Maintenance of Overhead Lines	2,508,368	2,221,405
594 Maintenance of Underground Lines	436,495	361,032
595 Maintenance of Line Transformers	698	-
596 Maintenance of Street Lighting & Signal Systems	45,621	70,648
597 Maintenance of Meters	7,381	16,172
598 Maintenance of Miscellaneous Distribution Plant		
Total Maintenance	3,375,113	3,058,601
TOTAL DISTRIBUTION EXPENSES	4,655,512	4,318,290
TOTAL TRANSMISSION & DISTRIBUTION EXPENSES	5,799,583	5,300,010
CUSTOMER ACCOUNTS		
Operation		
901 Supervision	262,457	288,213
902 Meter Reading Expenses	82,947	74,435
903 Customer Records and Collection Expenses	1,628,847	1,775,997
904 Uncollectible Accounts	(418,989)	140,305
905 Miscellaneous Customer Accounts Expenses		
907-912 Additional Customer Accounts Expenses	442,917	597,264
TOTAL CUSTOMER ACCOUNTS	1,998,180	2,876,214
SALES EXPENSES		
Operation		
911 Supervision		
912 Demonstrating and Selling Expenses		
913 Advertising Expenses		
914 Revenues from Merchandising, Jobbing and Contract Work		
915 Costs and Expenses of Merchandising, Jobbing and Contract Work		
916 Miscellaneous Sales Expenses		
TOTAL SALES EXPENSES	-	-
ADMINISTRATIVE AND GENERAL EXPENSES		
Operation		
920 Administrative and General Salaries	6,605,594	6,742,408
921 Office Supplies and Expenses	1,056,226	966,377
923.30 Administrative Office Expenses		
923 Outside Services Employed	4,363,412	4,165,178
924 Property Insurance	570,085	614,265
925 Injuries and Damages		
926 Employee Pensions and Benefits		
927 Franchise Requirements		
928 Regulatory Commission Expenses	1,311,858	1,239,212
929 Duplicate Charges--Cr.		
930 Miscellaneous General Expenses	716,406	869,442
931 Rents	1,280,134	1,332,945
Total Operation	15,903,715	15,929,825

ANALYSIS OF OPERATION AND MAINTENANCE EXPENSE ACCOUNTS-- (Continued)		
ACCOUNT TITLE	Current Year	Previous Year
Maintenance		
935 Maintenance of General Plant	857,591	722,270
TOTAL ADMIN. & GENERAL EXPENSES	16,761,306	16,652,095
TOTAL OPERATING EXPENSES	103,027,098	103,877,167
TOTAL OPERATION EXPENSES	88,839,737	91,841,385
TOTAL MAINTENANCE EXPENSES	14,187,361	12,035,782

**Schedule B-3
ANALYSIS OF TOTAL CORPORATION TAXES**

DESCRIPTION OF TAX	Rate	Total Taxes Charged During Year	DISTRIBUTION OF TAXES				
			Tax Expense	Income Taxes	Charged To Plant	Other Accounts	Non-Utility
STATE TAXES:							
Franchise Tax		3,580,343	3,583,923			(3,580)	
Public Service Company Tax		8,428,127	8,436,555			(8,428)	
Unemployment Tax		6,717			1,209	5,508	
Use Tax		386,086			193,043	193,043	
General Excise Tax		37,524	37,524				
Income Tax		16,600		16,600			
Property Tax		143	143				
		-					
		-					
		-					
Total State Taxes		12,455,540	12,058,145	16,600	194,252	186,543	-
FEDERAL TAXES:							
F.I.C.A.		1,074,777			193,460	881,317	
Unemployment Tax		6,195			1,115	5,080	
Income Tax		8,900		8,900			
Vehicle Use		-					
		-					
		-					
		-					
Total Federal Taxes		1,089,872	-	8,900	194,575	886,397	-
FEES AND LICENSES:							
Public Utility Fee		716,069				716,069	
Motor Vehicle Tax		35,128				35,128	
		-					
		-					
Total Fees and Licenses		751,197	-	-	-	751,197	-
TOTAL CORPORATION TAXES		\$ 14,296,609	\$ 12,058,145	\$ 25,500	\$ 388,827	\$ 1,824,137	\$ -

Schedule E
CONTINGENT ASSETS AND LIABILITIES

Commitments: NONE

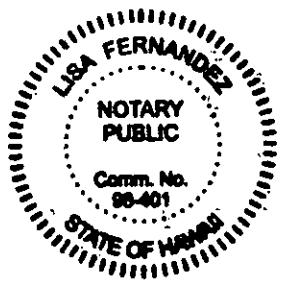
VERIFICATION

I swear (or declare) that the foregoing report has been prepared under my direction, from the original books, records and documents of the respondent corporation; that I have carefully examined the foregoing report; that I believe to the best of my knowledge and information, all statements of fact and all accounts and figures contained in the foregoing report are true; that the said report is a correct and complete statement of the business, affairs and all operations of the respondent corporation during the period for which said report has been prepared.

Lihue, Kauai
City or Town
3/28/2017
Date

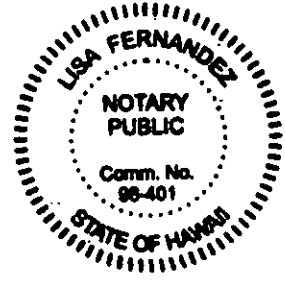
David J. Bennett
Signature of Officer
President and CEO
Title of Officer

Subscribed and sworn to before me this 28th day of March, 2017



Lisa Fernandez
Lisa Fernandez Notary Public
5th Judicial Circuit
State of Hawaii
My Commission Expires 8-11-2018

Doc. Description: Annual Report
of Kauai Island Utility Cooperative
Doc. Date: undated No. Pages: - 45.
Lisa Fernandez 5th
Notary Public Not. Circuit



Lisa Fernandez

**KAUAI ISLAND UTILITY COOPERATIVE
INCOME STATEMENT
2012-2016**

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
KWH SALES	439,087,962	432,078,059	429,923,505	431,478,196	433,159,069
REVENUE					
ENERGY SALES	\$ 157,121,565	\$ 153,083,365	\$ 150,650,475	\$ 152,316,663	\$ 155,206,066
FUEL OIL CLAUSE	(14,114,566)	(10,134,739)	28,100,951	32,156,241	33,092,491
TOTAL (2+3)	143,008,999	142,948,626	178,751,426	184,472,904	188,298,557
OTHER UTILITY REVENUE	491,563	508,143	624,043	241,384	153,179
TOTAL OPERATING REVENUE (4+5)	\$ 143,498,563	\$ 143,456,769	\$ 179,375,468	\$ 184,714,288	\$ 188,451,736
OPERATING EXPENSES					
FUEL	\$ 34,559,063	\$ 50,941,514	\$ 84,821,208	\$ 91,876,184	\$ 94,032,883
OTHER PRODUCTION	34,726,224	20,428,433	18,027,722	15,752,318	14,632,559
DISTRIBUTION	1,652,555	1,665,399	1,682,630	1,590,484	1,435,628
CUSTOMER SALES	1,998,180	2,876,214	2,885,163	3,108,046	3,347,738
ADMINISTRATIVE & GENERAL	15,903,715	15,929,825	12,784,902	15,318,293	13,540,032
TOTAL OPERATION (8 TO 12)	\$ 54,280,674	\$ 40,899,872	\$ 35,380,417	\$ 35,769,141	\$ 32,955,956
MAINTENANCE EXPENSES					
PRODUCTION	\$ 9,182,741	\$ 7,678,901	\$ 7,740,123	\$ 7,709,746	\$ 9,437,765
DISTRIBUTION	4,147,029	3,634,611	3,526,457	3,269,016	3,135,864
GENERAL	857,591	722,270	568,206	511,493	414,131
TOTAL MAINTENANCE (14 TO 16)	\$ 14,187,361	\$ 12,035,782	\$ 11,834,786	\$ 11,490,255	\$ 12,987,761
TOTAL OPERATION & MAINTENANCE (13+17)	\$ 68,468,035	\$ 52,935,653	\$ 47,215,203	\$ 47,259,396	\$ 45,943,716
TOTAL OPERATING EXPENSES (7+18)	\$ 103,027,098	\$ 103,877,167	\$ 132,036,411	\$ 139,135,580	\$ 139,976,599
DEPRECIATION & AMORTIZATION	14,869,475	14,936,649	14,615,042	13,850,874	13,434,517
TAXES OTHER THAN INCOME	12,083,645	12,083,069	15,095,024	15,540,946	15,782,639
INCOME TAXES	-	-	-	-	-
INCOME TAXES DEFERRED	-	-	-	-	-
TOTAL OPERATING EXPENSES (19 TO 23)	\$ 129,980,218	\$ 130,896,885	\$ 161,746,477	\$ 168,527,400	\$ 169,193,755
OPERATING MARGINS (6-24)	\$ 13,518,345	\$ 12,559,884	\$ 17,628,992	\$ 16,186,888	\$ 19,257,981
MISCELLANEOUS INCOME-NET	599,698	2,210,439	(206,509)	1,265,352	819,452
MISCELLANEOUS INCOME DEDUCTIONS	71,452	677,035	61,411	104,404	103,249
TOTAL UTILITY INCOME (25+26-27)	\$ 14,046,590	\$ 14,093,287	\$ 17,361,071	\$ 17,347,836	\$ 19,974,183
INTEREST EXPENSE					
INTEREST DURING CONSTRUCTION	\$ -	\$ -	\$ -	\$ -	\$ -
AMORT. DEBT PREMIUM & EXPENSES	-	-	-	-	-
BOND INTEREST	-	-	-	-	-
SHORT TERM INTEREST	-	-	-	-	-
LONG TERM INTEREST	6,916,397	6,770,498	7,362,128	7,737,757	8,335,362
OTHER INTEREST EXPENSE	533,276	1,371,908	550,062	456,024	547,978
TOTAL (29 TO 34)	\$ 7,449,673	\$ 8,142,406	\$ 7,912,190	\$ 8,193,781	\$ 8,883,340
NET MARGINS (28-35)	\$ 6,596,917	\$ 5,950,881	\$ 9,448,881	\$ 9,154,055	\$ 11,090,843
CAPITAL CREDITS & PATRONAGE DIVIDENDS AVAILABLE FOR COMMON (36-37)	6,596,917	5,950,881	9,448,881	9,154,055	11,090,843
NET MARGINS (38-39)	\$ 6,596,917	\$ 5,950,881	\$ 9,448,881	\$ 9,154,055	\$ 11,090,843

**KAUAI ISLAND UTILITY COOPERATIVE
BALANCE SHEET
2012-2016**

<u>ASSETS & OTHER DEBITS</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
UTILITY PLANT					
UTILITY PLANT IN SERVICE	\$ 505,383,499	\$ 502,092,297	\$ 494,546,877	\$ 490,203,777	\$ 475,164,335
UTILITY PLANT IN SERVICE PUC ADJ.	-	-	-	-	-
CONSTRUCTION WORK IN PROGRESS	10,497,169	8,287,147	7,964,338	8,977,876	18,901,804
DEPRECIATION	271,184,623	263,059,851	253,404,524	245,585,999	238,615,696
TOTAL UTILITY PLANT	\$ 244,696,046	\$ 247,319,593	\$ 249,106,691	\$ 253,595,654	\$ 255,450,443
CURRENT & ACCRUED ASSETS					
CASH IN BANK & TEMPORARY INVESTMENTS	\$ 14,930,071	\$ 22,477,621	\$ 22,553,489	\$ 9,568,779	\$ 5,277,933
INVESTMENT IN KRS1 / KRS2 / KRS2H	37,706,150	58,373,194	37,873,426	9,593,497	8,052,200
ACCOUNTS RECEIVABLE	9,947,339	9,716,176	10,765,098	13,917,090	14,802,777
ACCUM. PROV. FOR UNCOLLECTIBLE ACCT	(225,000)	(688,103)	(592,145)	(537,827)	(468,161)
INVENTORY	13,796,978	14,538,474	14,396,537	15,377,024	14,788,423
PREPAYMENTS	1,139,228	1,213,025	1,147,130	1,195,076	1,206,207
INTEREST RECEIVABLE	-	-	-	-	-
ACCRUED REVENUES	7,560,590	6,599,036	7,091,703	8,039,369	8,927,119
DEFERRED ENGINE OVERHAUL EXPENSE	-	-	-	-	-
DEFERRED DEBITS - MISCELLANEOUS	5,401,115	5,430,494	4,053,324	3,972,754	3,390,610
REGULATORY COMMISSION EXPENSES	4,939,446	3,936,975	3,477,423	3,432,477	3,696,457
TOTAL CURRENT & ACCRUED ASSETS	\$ 95,195,917	\$ 121,596,891	\$ 100,765,984	\$ 64,558,438	\$ 59,673,565
TOTAL ASSETS & OTHER DEBITS	\$ 339,891,963	\$ 368,916,484	\$ 349,872,674	\$ 318,154,093	\$ 315,124,007
LIABILITIES & OTHER CREDITS					
PATRONAGE CAPITAL & MEMBERSHIPS	\$ 102,980,938	\$ 96,528,528	\$ 93,019,262	\$ 85,289,477	\$ 78,546,204
LONG TERM DEBT					
FIRST MORTGAGE BOND	\$ -	\$ -	\$ -	\$ -	\$ -
LONG TERM NOTE	193,361,631	172,125,709	175,433,686	177,468,620	177,645,916
TOTAL LONG TERM DEBT	\$ 193,361,631	\$ 172,125,709	\$ 175,433,686	\$ 177,468,620	\$ 177,645,916
CURRENT & ACCRUED LIABILITIES					
CURRENT PORTION: NOTES PAYABLE/LTD	\$ 14,396,493	\$ 13,565,249	\$ 12,186,909	\$ 11,291,699	\$ 10,395,000
NOTES PAYABLE	5,308,600	59,500,000	39,000,000	11,311,000	14,178,000
ACCOUNTS PAYABLE	5,139,759	5,534,448	6,036,260	6,038,393	6,250,710
METER DEPOSITS	1,674,548	1,593,707	1,514,639	1,281,238	1,272,909
TAXES ACCRUED	6,185,140	6,218,963	9,406,315	9,880,147	10,231,266
INTEREST ACCRUED	-	-	67,528	83,250	149,701
TAX COLLECTION PAYABLE	0	0	0	0	0
MISCELLANEOUS	1,942,538	2,783,497	2,690,295	4,024,483	4,673,060
DEFERRED CREDITS	7,088,945	9,319,439	9,864,297	9,372,956	8,352,542
CUSTOMER ADVANCE FOR CONSTRUCTION	1,813,372	1,746,945	653,485	2,112,830	3,428,700
CONTRIBUTION IN AID OF CONSTRUCTION	-	-	-	-	-
TOTAL CURRENT & ACCRUED LIABILITIES	\$ 43,549,394	\$ 100,262,247	\$ 81,419,726	\$ 55,395,996	\$ 58,931,887
TOTAL ACCUM DEFERRED INCOME TAXES	-	-	-	-	-
TOTAL LIABILITIES & OTHER CREDITS	\$ 339,891,963	\$ 368,916,484	\$ 349,872,674	\$ 318,154,093	\$ 315,124,007

**KAUAI ISLAND UTILITY COOPERATIVE
MISCELLANEOUS DATA
2012-2016**

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<u>KWH SALES</u>					
RESIDENTIAL	163,958,718	161,826,042	159,151,338	157,866,897	157,278,152
COMMERCIAL	113,232,409	112,592,840	110,613,593	110,474,691	111,271,001
LARGE POWER	159,234,409	154,559,226	157,265,062	160,114,483	161,674,670
STREET LIGHTING	2,564,454	2,780,067	2,768,844	2,758,039	2,759,910
IRRIGATION	97,972	319,884	124,668	264,086	175,336
TOTAL KWH SALES	439,087,962	432,078,059	429,923,505	431,478,198	433,159,089

<u>REVENUES</u>					
RESIDENTIAL	\$ 55,787,615	\$ 55,512,573	\$ 68,457,684	\$ 69,870,560	\$ 70,785,142
COMMERCIAL	38,070,879	38,066,222	47,028,867	48,310,631	49,522,604
LARGE POWER	47,863,348	47,947,279	61,631,381	64,592,257	68,285,770
STREET LIGHTING	1,268,893	1,362,924	1,594,732	1,616,931	1,647,005
IRRIGATION	16,264	59,629	38,762	82,525	58,037
TOTAL REVENUES	\$ 143,006,999	\$ 142,948,626	\$ 178,751,426	\$ 184,472,904	\$ 188,298,557

<u>CUSTOMERS @ 12/31</u>					
RESIDENTIAL	28,678	28,430	28,606	28,371	28,215
COMMERCIAL	4,642	4,634	4,594	4,611	4,541
LARGE POWER	121	119	123	121	127
STREET LIGHTING	3,686	3,646	3,616	3,608	3,587
IRRIGATION	3	3	3	3	3
TOTAL CUSTOMERS	37,130	36,832	36,942	36,714	36,473

<u>AVERAGE REVENUE PER KWH</u>					
RESIDENTIAL	\$ 0.34025	\$ 0.34304	\$ 0.43014	\$ 0.44259	\$ 0.45008
COMMERCIAL	0.33622	0.33809	0.42516	0.43730	0.44506
LARGE POWER	0.30058	0.31022	0.39189	0.40341	0.40999
STREET LIGHTING	0.49480	0.49025	0.57596	0.58626	0.59676
IRRIGATION	0.16601	0.18641	0.31092	0.31249	0.33100
TOTAL	\$ 0.32569	\$ 0.33084	\$ 0.41577	\$ 0.42754	\$ 0.43471

<u>AVERAGE RATE-CENTS PER KWH SOLD</u>					
RESIDENTIAL	\$ 34.025	\$ 34.304	\$ 43.014	\$ 44.259	\$ 45.008
COMMERCIAL	33.622	33.809	42.516	43.730	44.506
LARGE POWER	30.058	31.022	39.189	40.341	40.999
STREET LIGHTING	49.480	49.025	57.596	58.626	59.676
IRRIGATION	16.601	18.641	31.092	31.249	33.100
TOTAL	\$ 32.569	\$ 33.084	\$ 41.577	\$ 42.754	\$ 43.471

**KAUAI ISLAND UTILITY COOPERATIVE
ADMINISTRATIVE & GENERAL EXPENSES
2012-2016**

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
ADMINISTRATIVE & GENERAL SALARIES	\$ 6,605,594	\$ 6,742,408	\$ 4,301,342	\$ 6,797,777	\$ 6,018,128
OFFICE SUPPLIES & EXPENSES	1,056,226	966,377	1,025,487	879,967	897,594
ADMIN OFFICE MAINTENANCE EXPENSE	857,591	722,270	568,208	511,493	414,131
OUTSIDE SERVICES EMPLOYED	4,363,412	4,165,178	3,132,492	3,188,342	2,134,784
PROPERTY INSURANCE	570,085	614,265	649,520	615,501	529,038
INJURIES & DAMAGES	-	-	-	-	-
EMPLOYEE PENSIONS & BENEFITS	-	-	-	-	-
REGULATORY COMMISSION EXPENSE	1,311,858	1,239,212	1,368,067	1,656,869	1,541,300
MISCELLANEOUS GENERAL EXPENSE	716,406	869,442	983,686	866,158	1,105,510
RENTS	1,280,134	1,332,945	1,324,307	1,313,679	1,313,679
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	\$ 16,781,306	\$ 16,652,095	\$ 13,353,108	\$ 15,829,786	\$ 13,954,183

KAUAI ISLAND UTILITY COOPERATIVE
TAXES OTHER THAN INCOME TAXES
2012-2016

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<u>STATE TAXES</u>					
FRANCHISE	\$ 3,584,066	\$ 3,582,912	\$ 4,479,935	\$ 4,613,303	\$ 4,710,364
UNEMPLOYMENT					
P.U.C. TAX	8,436,556	8,434,175	10,545,767	10,859,716	11,088,198
CONSUMPTION AND USE TAX / PROPERTY	63,024	65,981	69,322	67,927	(15,923)
<u>FEDERAL TAXES</u>					
FICA	-	-	-	-	-
UNEMPLOYMENT	-	-	-	-	-
TOTAL TAXES OTHER THAN INCOME TAX	\$ 12,083,645	\$ 12,083,089	\$ 15,095,024	\$ 15,540,946	\$ 15,782,639

KAUAI ISLAND UTILITY COOPERATIVE
MISCELLANEOUS DATA
2012-2016

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<u>NET KWH GENERATION</u>					
STEAM	473,348	2,820,530	5,073,313	8,764,006	11,375,650
DIESEL/NAPHTHA	290,914,933	347,466,741	368,319,156	385,732,735	406,435,874
HYDROS	7,198,876	7,275,406	7,878,602	8,441,975	7,917,610
TOTAL NET GENERATION	298,587,157	357,562,677	381,271,071	402,938,716	425,729,134
NET PURCHASED POWER	159,258,076	94,014,826	64,518,314	48,830,730	37,954,172
LINE LOSSES - %	3.69238	3.93082	3.19207	4.12922	3.67908
SYSTEM USE - %	0.62021	0.48908	0.42908	0.40619	0.37564
SYSTEM PEAK LOAD - MW	76.54	74.92	72.91	72.96	73.06
ANNUAL SYSTEM LOAD FACTORS	0.6829	0.6881	0.6980	0.7069	0.7245