



Industry Type Electric
Period Ending 12/31/10
Initials LM
5/26/11

May 2, 2011

**Public Utilities Commission
of the State of Hawaii
Kekuanaoa Building
465 South King Street, 1st Floor
Honolulu, Hawaii 96813**

PUBLIC UTILITIES
COMMISSION

2011 MAY -3 P 2:21

FILED

Gentlemen:

Re: 2010 Annual Report of Maui Electric Company, Limited

Enclosed are a signed and notarized copy of the Annual Report of Maui Electric Company, Limited, to the Public Utilities Commission for the year ending December 31, 2010, and a copy of HEI's 2010 Annual Report to Shareholders.

Very truly yours,

**LYLE J. MATSUNAGA
Assistant Treasurer**

Enclosures

xc: Division of Consumer Advocacy

FILED

2011 MAY -3 P 2 23

PUBLIC UTILITIES
COMMISSION

Annual Report of

MAUI ELECTRIC COMPANY, LIMITED

State exact corporate name of respondent

P. O. BOX 398
KAHULUI, HI 96733

Address of Respondent's Principal Business Office

To the

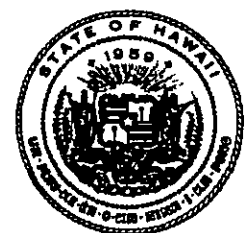
Public Utilities Commission

State of Hawaii

For the year ending

DECEMBER 31, 2010

Approved Annual Report
for
Electric Utilities



Revised Form
Approved by Public Utilities Commission

GENERAL INSTRUCTION FOR PREPARING REPORT

All electric utilities operating within the State of Hawaii shall make their annual report on this form in duplicate and file the original, duly verified in the office of this Commission, on or before March 31st of the following year; retaining duplicate copy for its files.

The form of annual report is prepared in conformity with Uniform System of Accounts for Public Utilities as prescribed by this Commission, and all accounting words and phrases are to be interpreted in accordance with the said classification.

The word "Respondent" wherever used in this report, means the person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

Each annual report should in all particulars be complete in itself and references to returns of former years or to other reports should not be made to take the place of information as required herein.

Where information, required herein, is not given, state fully the reason for its omission.

The report should be made on typewriter, as all forms are designed therefor. All entries should be typed in black except those of contrary or opposite character which should be typed in red or enclosed in parenthesis. If it is necessary or advisable to insert additional statements for the purpose of further explanation of accounts or schedules, they should be typed on paper of durable quality and should conform with this in size of page and be securely appended hereto.

The report is designed to cover the calendar year. Each utility shall close its books at the end of each calendar year unless otherwise authorized by the Commission.

Respondent may, in lieu of filing this report, file a copy of the annual report submitted to the Federal Power Commission (Form 1). In addition to filing either report, respondent shall also file with the Commission, a copy of its annual report prepared for distribution to its security holders and such other reports or schedules as requested.

Page Nos. 3-4. ORGANIZATION AND CONTROL OF RESPONDENT. Answer all questions as indicated.

Page Nos. 5-6. Schedule A—COMPARATIVE BALANCE SHEET. The balance at the beginning and at the close of the year appearing in the respective accounts on the respondent's books, as well as the increase or decrease, should be reported on this schedule for each item; all entries on the balance sheet should be consistent with those shown on supporting schedules.

Page Nos. 7-8-9. Schedules A-1 to A-1.2 inclusive.—ANALYSIS OF UTILITY PLANT ACCOUNTS. The amounts applicable to the various account classifications shall be shown on this schedule. There shall be reported the balances in accounts 101, 102, 103, 104, 105, 106, 107 and 114, at the beginning of the year, total charges during the year, total credits during year, and the balances at the close of the year. The total of each classification and the total of all accounts should be in accord with the amounts shown on the Balance Sheet.

Page No. 10. Schedule A-2—**ACCUMULATED PROVISIONS FOR DEPRECIATION OF UTILITY PLANT.** The accrued depreciation applicable to the various account classifications shall be shown on this schedule. There shall be reported the balances at the beginning of the year, credits and debits during the year and the balance at the end of the year, which should be in accord with the amount shown on the Balance Sheet.

Page Nos. 11-12-13. Schedules A-2.1 to A-2.3 inclusive. **ANALYSIS OF ACCUMULATED PROVISIONS FOR DEPRECIATION OF UTILITY PLANT.** State complete analysis as indicated.

Page No. 14. Schedule A-3—**ACCUMULATED PROVISIONS FOR AMORTIZATION OF UTILITY PLANT.** The total amount of reserves at the beginning of the year, credits and debits during year and balance at the end of year for each classification of accounts should be reported on the schedule. Totals should be in accord with amounts shown on Balance Sheet.

Page No. 14-A. Schedule A-4—**NON-UTILITY PLANT.** Complete schedules as indicated.

Page No. 15. Schedules A-5 to A-6 inclusive. Indicate on these schedules a complete analysis for all corresponding items as appearing on the Balance Sheet.

Page No. 16. Schedules A-7 to A-9 inclusive. State complete analysis as indicated.

Page No. 17. Schedules A-10 to A-12 inclusive. State complete analysis as indicated.

Page No. 18. Schedule A-13—**UNAMORTIZED DEBT DISCOUNT AND EXPENSE.** State complete analysis as indicated for each class and series of long-term debt.

Page No. 19. Schedule A-14—**EXTRAORDINARY PROPERTY LOSSES.** State complete analysis of property abandoned, date of abandonment, date of Commission Authorization and period over which amortization is being made.

Schedule A-15—**MISCELLANEOUS DEFERRED DEBITS.** Complete as indicated.

Schedule A-16—**DEFERRED REGULATORY COMMISSION EXPENSES.** State complete analysis as indicated.

Page No. 20. Schedules A-17 to A-19 inclusive. State complete analysis as indicated.

Page No. 21. Schedule A-20—**CAPITAL STOCK EXPENSE.** If any change occurred during the year, give particulars of the change. State the reason for any chargeoff of capital stock expense and specify the amount and account charged.

Page No. 22. Schedule A-21—**ANALYSIS OF APPROPRIATED RETAINED EARNINGS.** State complete analysis as indicated.

Page No. 23. Schedule A-22—**ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS.** State complete analysis as indicated.

Page No. 24. Schedule A-23—**LONG-TERM DEBT.** State complete analysis as indicated for Bonds, Advances from Associated Companies and Other Long-Term Debt, which should be in accord with the amounts shown on the Balance Sheet.

Page No. 25. Schedule A-24—ACCRUED TAXES. There shall be reported the accrued tax amounts at the beginning of the year, taxes charged during the year and the balance at the end of year, which should be in accord with the amount shown on the Balance Sheet.

Page No. 26. Schedules A-25 to A-27 inclusive. State complete analysis as indicated.

Page No. 27. Schedule A-28—UNAMORTIZED PREMIUM ON DEBT. State complete analysis as indicated on premiums applicable to each class and series of long-term debt.

Page No. 28. Schedules A-29 to A-31 inclusive. State complete analysis as indicated.

Page No. 29. Schedule B—ANALYSIS OF INCOME ACCOUNT. State complete analysis as indicated.

Page No. 30. Schedule B-1—ANALYSIS OF GROSS OPERATING REVENUES. State complete analysis as indicated.

Page Nos. 31-34. Schedule B-2—ANALYSIS OF OPERATION AND MAINTENANCE EXPENSE ACCOUNTS. State complete analysis as indicated.

Page No. 35. Schedule B-3—ANALYSIS OF TOTAL CORPORATION TAXES. State complete analysis as indicated.

Page No. 36. Schedule C—STATISTICAL INFORMATION. State complete analysis as indicated.

Page Nos. 37-38. Schedule D—MISCELLANEOUS DATA. Answer each question fully as indicated.

Page No. 39. Schedule E—CONTINGENT ASSETS AND LIABILITIES. Give a complete statement of significant contingent assets and liabilities at the close of the year.

Page No. 40. VERIFICATION. Complete as indicated.

ORGANIZATION AND CONTROL OF RESPONDENT

State full and exact name of respondent making this report:

Date of Incorporation April 28, 1921

Expiration Date of Franchise _____

Nature of Business Electric Public Utility

Location of Main Business Office 210 West Kamehameha Avenue, Kahului, HI 96732

Island and Districts in Which Service is Supplied:

Maui, Lanai, and Molokai, All Districts

Directors

Name	Address	Term Expires	Meetings Attended Dur. Year	Shares Owned	
				Common	Preferred
Richard M. Rosenblum	P. O. Box 2750 Honolulu, HI 96840	*	0	0	0
Constance H. Lau	P. O. Box 730 Honolulu, HI 96808	*	0	0	0
Edward L. Reinhardt	P. O. Box 398 Kahului, HI 96733	*	0	0	0
Tayne S. Y. Sekimura	P. O. Box 2750 Honolulu, HI 96840	*	0	0	0
* Directors are appointed for one-year terms					

Principal Officers

Title	Name	Date Appointed	Shares Owned	
			Common	Preferred
Chairman	Richard M. Rosenblum	6/1/2009	0	0
President	Edward L. Reinhardt	5/14/2001	0	0
Financial Vice President	Tayne S. Y. Sekimura	10/18/2004	0	0
Vice President	Darcy L. Endo-Omoto	9/29/2008	0	0
Secretary	Molly M. Egged	10/1/1989	0	0
Treasurer	Lorie Ann K. Nagata	12/1/2000	0	0

State total Amount of all Outstanding Stock at close of year:		\$	\$21,024,750		
Common	<u>1,602,475</u>	Shares; par value	\$	<u>10</u>	Amount \$ 16,024,750
Preferred	<u>50,000</u>	Shares; par value	\$	<u>100</u>	Amount \$ 5,000,000
Preferred		Shares; par value	\$		Amount \$

Does any class of securities carry any special privileges in any elections or in the control of corporate action? _____

If so, describe each such class or issue, showing the character and extend of such privileges: _____

None

If during the year the respondent acquired other companies or was organized in any respect or merged or consolidated with other companies, state in detail full particulars of such transactions: _____

None

Furnish complete list showing all companies controlled by respondent, either directly or indirectly: _____

None

Furnish complete list showing companies controlling respondent: The respondent has been a wholly-owned subsidiary of Hawaiian Electric Company, Inc., since November 1, 1968. Since July 1, 1983, Hawaiian Electric Company, Inc., became a wholly-owned subsidiary of Hawaiian Electric Industries.

Name all kinds of business, other than Utility in which the respondent was engaged at any time during the year. If none, state so: None

State Commission's Docket, Order numbers and effective dates authorizing present classification of rate:

Classification	Docket No.	Interim Order No.	Effective Date
<u>Residential</u>	<u>"R"</u>	<u>2009-0163</u>	<u>8/1/2010</u>
<u>General Service, Non-Demand</u>	<u>"G"</u>	<u>2009-0163</u>	<u>8/1/2010</u>
<u>General Service, Demand</u>	<u>"J"</u>	<u>2009-0163</u>	<u>8/1/2010</u>
<u>Cooking, Heating, Air Conditioning, Refrigeration</u>	<u>"H"</u>	<u>2009-0163</u>	<u>8/1/2010</u>
<u>Large Power</u>	<u>"P"</u>	<u>2009-0163</u>	<u>8/1/2010</u>
<u>Contract Off-Peak and Interruptible Service</u>	<u>"N"</u>	<u>2009-0163</u>	<u>8/1/2010</u>
<u>Public Street Lighting</u>	<u>"F"</u>	<u>2009-0163</u>	<u>8/1/2010</u>
<u>Time of Use Service</u>	<u>"U"</u>	<u>2009-0163</u>	<u>8/1/2010</u>
_____	_____	_____	_____
_____	_____	_____	_____

State precisely the period covered by this report: January 1, 2010- December 31, 2010

State name, title, and address of officer in charge of correspondence relative to this report:

Name Lyle J. Matsunaga
 Title Assistant Treasurer
 Address P. O. Box 398, Kahului, H I 96733

**Schedule A
COMPARATIVE BALANCE SHEET**

ASSETS AND OTHER DEBITS	Sched. No.	Balance Beginning of Year	Balance Close of Year	Increase or Decrease
Utility Plant		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Utility Plant in Service	A-1	869,089,197	883,280,303	14,191,106
Accumulated Provision for Deprec. & Amort.	A-2	(424,890,721)	(436,529,748)	(11,639,027)
Utility Plant Less Reserves		444,198,476	446,750,555	2,552,080
Construction Work in Progress		6,416,320	12,799,651	6,383,331
Utility Plant Acquisition Adjustments	A-1	1,785,138	1,785,138	0
Accum. Prov. for Amort. of Util. Plt.Acq.Adj.	A-3	(1,785,138)	(1,785,138)	0
Utility Plant Acquis. Adj. Less Reserves				
Other Utility Plant Adjustments		2,633,044	1,302,500	(1,330,544)
Total Utility Plant Less Reserves		453,247,840	460,852,706	7,604,866
Other Property and Investments		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Non-Utility Property Less Reserves	A-4	201,497	1,531,993	1,330,496
Investment in Associated Companies	A-5			
Other Investments	A-5-A			
Special Funds	A-6			
Total Other Property and Investments		201,497	1,531,993	1,330,496
Current and Accrued Assets		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Cash		469,703	589,103	119,400
Special Deposits	A-7			
Working Funds		3,700	4,950	1,250
Temporary Cash Investments	A-8			
Notes Receivable - SSPP & HCPC		11,657,186	30,091,732	18,434,546
Customer Accounts Receivable		20,498,536	21,951,798	1,453,261
Other Accounts Receivable		529,170	119,449	(409,721)
Accumulated Prov. for Uncollect.Accts.-Cr.	A-9	(322,451)	(204,197)	118,255
Receivables from Associated Companies		9,565	2,156	(7,410)
Fuel Stock	A-10	16,174,213	15,674,037	(500,176)
Residuals				
Materials and Supplies--Utility		13,420,626	13,553,100	132,474
Materials and Supplies--Merchandise				
Materials and Supplies--Non-Utility				
Stores Expense		103,305	(224,588)	(327,892)
Prepayments	A-11	1,602,412	6,610,194	5,007,782
Interest and Dividends Receivable		(88,587)	709,537	798,125
Rents Receivable				
Accrued Utility Revenues		12,627,690	16,665,269	4,037,579
Regulatory Assets	A-12	54,367,674	58,566,414	4,198,739
Other Current and Accrued Assets		1,100,831	1,097,442	(3,389)
Total Current and Accrued Assets		132,153,572	165,206,395	33,052,823
Deferred Debits		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Unamortized Debt Discount and Expense	A-13	2,569,529	2,434,303	(135,225)
Notes Receivable--SSPP & HCPC				
Extraordinary Property Losses	A-14			
Clearing Accounts		2,268,365	686,111	(1,582,254)
Temporary Facilities				
Miscellaneous Deferred Debits	A-15	13,183,593	12,671,840	(511,753)
Other Deferred Debits	A-16	169,693	316,759	147,066
Total Deferred Debits		18,191,181	16,109,014	(2,082,167)
TOTAL ASSETS AND OTHER DEBITS		603,794,090	643,700,108	39,906,018

**Schedule A
COMPARATIVE BALANCE SHEET**

LIABILITIES AND OTHER CREDITS	Sched. No.	Balance Beginning of Year	Balance Close of Year	Increase or Decrease
Proprietary Capital		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Common Stock Issued	A-17	15,826,020	16,024,750	198,730
Preferred Stock Issued	A-18	5,000,000	5,000,000	0
Capital Stock Subscribed				
Premium on Capital Stock	A-17	79,245,110	81,896,380	2,651,270
Other Paid-In Capital		234,801	191,977	(42,824)
Discount on Capital Stock				
Capital Stock Expense	A-20	(151,378)	(151,760)	(382)
Appropriated Retained Earnings	A-21			
Unappropriated Retained Earnings	A-22	126,164,793	132,175,288	6,010,496
Reacquired Capital Stock	A-19			
Total Proprietary Capital		226,319,345	235,136,635	8,817,290
Long-Term Debt		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Bonds	A-23	0	0	0
Advances from Associated Companies	A-23	10,000,000	10,000,000	0
Other Long-Term Debt	A-23	164,720,000	164,720,000	0
Other Long-Term Debt		174,720,000	174,720,000	0
Current and Accrued Liabilities		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Notes Payable		0	0	0
Accounts Payable		12,268,816	20,332,382	8,063,566
Payables to Associated Companies		1,839,530	3,124,428	1,284,898
Customer Deposits		4,594,855	4,507,414	(87,441)
Taxes Accrued	A-24	24,374,158	27,890,589	3,516,430
Interest Accrued		2,875,119	2,682,465	(192,654)
Dividends Declared		79,427	79,427	0
Matured Long-Term Debt				
Tax Collections Payable		262,604	319,422	56,818
Regulatory Liab-Cost of removal-negative net salvage				
Misc. Current and Accrued Liabilities	A-25	37,769,460	47,170,265	9,400,805
Total Current and Accrued Liabilities		84,063,968	106,106,391	22,042,423
Deferred Credits		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Unamortized Premiums on Debt	A-28			
Customer Advances For Construction	A-26	5,160,463	4,536,376	(624,086)
Other Deferred Credits	A-27	15,086,984	11,377,588	(3,709,396)
Accumulated Deferred Investment Tax Cr.	A-30	12,590,609	12,292,215	(298,395)
Total Deferred Credits		32,838,056	28,206,179	(4,631,877)
Operating Reserves		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Property Insurance Reserve				
Injuries and Damages Reserve				
Pensions and Benefits Reserve				
Miscellaneous Operating Reserve				
Total Operating Reserves				
Contributions in Aid of Construction	A-31	72,393,407	73,969,015	1,575,608
Accumulated Deferred Income Taxes		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Accum Def Inc Taxes--Lib. Depr.	A-29	17,745,970	22,453,465	4,707,495
Accum Def Inc Taxes--Other	A-29	(4,286,657)	3,108,423	7,395,080
Total Accum Def Inc Taxes		13,459,313	25,561,888	12,102,575
TOTAL LIABILITIES AND OTHER CREDITS		603,794,090	643,700,108	39,906,018

Schedule A-1
ANALYSIS OF UTILITY PLANT ACCOUNTS - CONSOLIDATED

Account No.	ACCOUNT TITLE	Balance Beginning of Year	Total Charges During Year	TOTAL CREDITS DURING YEAR		Balance Close of Year
				Retired Property Charged Depreciation Reserve	Adjustments and Other Credits	
	Steam Production Plant					
310	Land & Land Rights	123,655	-	-	-	123,655
311	Structures & Improvements	5,771,227	61,494	-	(26,051)	5,806,670
312	Boiler Plant & Equipment	50,501,358	20,152	-	46,397	50,567,907
314	Turbogenerator Units	48,173,809	76,122	-	-	48,249,931
315	Accessory Electric Equipment	8,133,233	473,530	-	-	8,606,763
316	Misc Power Plant Equipment	3,957,615	648,715	(594,403)	(41,964)	3,969,963
	Total Steam Production Plant	116,660,896	1,280,013	(594,403)	(21,618)	117,324,888
	Hydraulic Production Plant					
330	Land & Land Rights					
331	Structures & Improvements					
332	Reservoirs, Dams & Waterways					
333	Water Wheels, Turbines & Generators					
334	Accessory Electric Equipment					
335	Misc Power Plant Equipment					
336	Roads, Railroads & Bridges					
	Total Hydraulic Production Plant					
	Other Production Plant					
340	Land & Land Rights	855,925	-	-	-	855,925
341	Structures & Improvements	40,023,483	-	-	-	40,023,483
342	Fuel Holders, Producers	7,142,719	442,096	-	-	7,584,815
343	Prime Movers	27,164,046	119,325	(13,626)	215,460	27,485,205
344	Generators	121,949,979	1,097,605	(690,201)	-	122,357,383
345	Accessory Electric Equipment	26,137,226	1,541,923	(27,631)	(25,892)	27,625,626
346	Misc Power Plant Equipment	24,033,164	589,653	(2,741,249)	(172,058)	21,709,510
	Total Other Production Plant	247,306,542	3,790,602	(3,472,707)	17,510	247,641,947
	Total Production Plant	363,967,438	5,070,615	(4,067,110)	(4,108)	364,966,835
	TOTAL - Carried Forward	363,967,438	5,070,615	(4,067,110)	(4,108)	364,966,835

**Schedule A-1.1 (Continued)
ANALYSIS OF UTILITY PLANT ACCOUNTS - CONSOLIDATED**

Account No.	ACCOUNT TITLE	Balance Beginning of Year	Total Charges During Year	TOTAL CREDITS DURING YEAR		Balance Close of Year
				Retired Property Charged	Depreciation Reserve	
	Brought Forward	363,967,438	5,070,615	(4,067,110)	(4,108)	364,966,835
	Transmission Plant					
	Land & Land Rights	2,833,510	12	-	-	2,833,522
	Structures & Improvements	7,255,043	-	-	-	7,255,043
	Station Equipment	44,093,659	416,819	-	(816)	44,509,662
	Towers & Fixtures	38,669	-	-	-	38,669
	Poles & Fixtures	30,285,306	563,983	(33,886)	19,740	30,835,143
	Overhead Conductors & Devices	21,075,082	557,627	(1,979)	464,305	22,095,035
	Underground Conduit	691,396	-	-	-	691,396
	Underground Conductors & Devices	877,008	-	-	-	877,008
	Roads & Trails	-	-	-	-	-
	Total Transmission Plant	107,149,673	1,538,441	(35,865)	483,229	109,135,478
	Distribution Plant					
	Land & Land Rights	1,433,991	59,440	-	21,088	1,514,519
	Structures & Improvements	1,658,689	78,173	-	-	1,736,862
	Station Equipment	35,496,407	4,104,340	-	(523,647)	39,077,100
	Poles, Towers & Fixtures	31,818,572	1,477,376	(197,394)	(224,387)	32,874,167
	Overhead Conductors & Devices	38,869,387	1,126,867	(23,771)	80,194	40,052,677
	Underground Conduit	52,280,324	1,969,033	(369)	77,814	54,326,802
	Underground Conductors & Devices	51,613,350	1,243,990	(1,152)	1,019,171	53,875,359
	Line Transformers	44,492,168	3,481,027	(934,880)	261,708	47,300,023
	Services	65,412,150	4,483,008	(837)	(1,320,007)	68,574,314
	Meters	10,978,571	821,872	(10,956)	(21,548)	11,767,939
	Street Lighting & Signal Systems	11,467,888	242,036	(4,011)	49,053	11,754,966
	Total Distribution Plant	345,521,498	19,087,162	(1,173,370)	(580,561)	362,854,729
	TOTAL - Carried Forward	816,638,608	25,696,218	(5,276,345)	(101,440)	836,957,041

Schedule A-1.2 (Continued)
ANALYSIS OF UTILITY PLANT ACCOUNTS - CONSOLIDATED

Account No.	ACCOUNT TITLE	Balance Beginning of Year	Total Charges During Year	TOTAL CREDITS DURING YEAR		Balance Close of Year
				Retired Property Charged Depreciation Reserve	Adjustments and Other Credits	
	Brought Forward	816,638,608	25,696,218	(5,276,345)	(101,440)	836,957,041
	General Plant					
	Land & Land Rights	138,065	-	-	-	138,065
389	Structures & Improvements	9,827,516	266,790	-	(251,181)	9,843,125
390	Office Furniture & Equipment	6,340,343	315,374	(4,580,567)	145,144	2,220,294
391	Transportation Equipment	9,845,497	1,285,509	(684,454)	-	10,446,552
392	Stores Equipment	477,466	-	(77,034)	11,982	412,414
393	Tool, Shop & Garage Equipment	3,956,179	428,751	(215,561)	(3,159)	4,166,210
394	Laboratory Equipment	1,196,947	-	(723,252)	-	473,695
395	Power Operated Equipment	121,909	-	-	-	121,909
396	Communication Equipment	19,974,367	421,148	(2,502,961)	565	17,893,119
397	Miscellaneous Equipment	570,550	9,746	(70,314)	96,147	606,129
398	Total General Plant	52,448,838	2,727,318	(8,854,143)	(502)	46,321,511
	Intangible Plant					
	Franchises & Consents	1,750	-	-	-	1,750
302						
	Subtotal Utility Plant in Service	869,089,197	28,423,536	(14,130,488)	(101,942)	883,280,303
	Utility Plant Acquisition Adjustments					
	Lanai	535,322	-	-	-	535,322
	Molokai	567,658	-	-	-	567,658
	Hana/Lahaina	682,158	-	-	-	682,158
	Subtotal Utility Plant Acquisition Adj	1,785,138	-	-	-	1,785,138
	Other Utility Plant Adjustments					
	Property Held for Future Use	2,633,044	-	-	(1,330,544)	1,302,500
	TOTAL	873,507,379	28,423,536	(14,130,488)	(1,432,486)	886,367,941

Schedule A-1
ANALYSIS OF UTILITY PLANT ACCOUNTS - MAUI DIVISION

Account No.	ACCOUNT TITLE	Balance Beginning of Year	Total Charges During Year	TOTAL CREDITS DURING YEAR		Balance Close of Year
				Retired Property Charged Depreciation Reserve	Adjustments and Other Credits	
	Steam Production Plant					
310	Land & Land Rights	123,655				123,655
311	Structures & Improvements	5,771,227	61,494		(26,051)	5,806,670
312	Boiler Plant & Equipment	50,501,358	20,152		46,397	50,567,907
314	Turbogenerator Units	48,173,809	76,122			48,249,931
315	Accessory Electric Equipment	8,133,233	473,530			8,606,763
316	Misc Power Plant Equipment	3,957,615	648,715	(594,403)	(41,964)	3,969,963
	Total Steam Production Plant	116,660,896	1,280,013	(594,403)	(21,618)	117,324,888
	Hydraulic Production Plant					
330	Land & Land Rights					
331	Structures & Improvements					
332	Reservoirs, Dams & Waterways					
333	Water Wheels, Turbines & Generators					
334	Accessory Electric Equipment					
335	Misc Power Plant Equipment					
336	Roads, Railroads & Bridges					
	Total Hydraulic Production Plant					
	Other Production Plant					
340	Land & Land Rights	400,533				400,533
341	Structures & Improvements	33,632,947				33,632,947
342	Fuel Holders, Producers	3,471,042	442,096			3,913,138
343	Prime Movers	26,818,701	119,325			27,153,486
344	Generators	103,491,338	1,094,286	(492,895)	215,460	104,092,729
345	Accessory Electric Equipment	20,272,145	1,529,003		(24,249)	21,776,899
346	Misc Power Plant Equipment	20,302,537	589,653	(2,335,164)	(174,437)	18,382,589
	Total Other Production Plant	208,389,243	3,774,363	(2,828,059)	16,774	209,352,321
	Total Production Plant	325,050,139	5,054,376	(3,422,462)	(4,844)	326,677,209
	TOTAL - Carried Forward	325,050,139	5,054,376	(3,422,462)	(4,844)	326,677,209

Schedule A-1.1 (Continued)
ANALYSIS OF UTILITY PLANT ACCOUNTS - MAUI DIVISION

Account No.	ACCOUNT TITLE	Balance Beginning of Year	Total Charges During Year	TOTAL CREDITS DURING YEAR Retired Property Charged Depreciation Reserve	Adjustments and Other Credits	Balance Close of Year
	Brought Forward	325,050,139	5,054,376	(3,422,462)	(4,844)	326,677,209
	Transmission Plant					
	Land & Land Rights	2,833,510	12			2,833,522
350	Structures & Improvements	7,255,043				7,255,043
352	Station Equipment	43,490,684	416,819		(816)	43,906,687
353	Towers & Fixtures					
354	Poles & Fixtures	30,168,241	563,983	(33,886)	19,740	30,718,078
355	Overhead Conductors & Devices	20,814,745	557,627	(1,979)	464,305	21,834,698
356	Underground Conduit	691,396				691,396
357	Underground Conductors & Devices	877,008				877,008
358	Roads & Trails					
359	Total Transmission Plant	106,130,627	1,538,441	(35,865)	483,229	108,116,432
	Distribution Plant					
	Land & Land Rights	1,268,267	51,088		18,491	1,337,846
360	Structures & Improvements	1,599,430	78,173			1,677,603
361	Station Equipment	32,548,852	3,996,698		(421,705)	36,123,845
362	Poles, Towers & Fixtures	27,296,294	1,356,919	(195,232)	(222,996)	28,234,985
364	Overhead Conductors & Devices	34,015,934	1,073,192	(23,771)	55,939	35,121,294
365	Underground Conduit	50,871,875	1,969,033	(369)	77,814	52,918,353
366	Underground Conductors & Devices	46,643,193	1,229,873	(1,152)	1,000,663	48,872,577
367	Line Transformers	42,471,019	3,455,907	(870,775)	223,110	45,279,261
368	Services	62,265,066	4,292,992	(837)	(1,277,999)	65,279,222
369	Meters	10,198,478	802,016	(10,956)	(29,771)	10,959,767
370	Street Lighting & Signal Systems	10,893,012	242,036	(4,011)	47,709	11,178,746
373	Total Distribution Plant	320,071,421	18,547,927	(1,107,103)	(528,745)	336,983,500
	TOTAL - Carried Forward	751,252,187	25,140,744	(4,565,430)	(50,360)	771,777,141

Schedule A-1.2 (Continued)
ANALYSIS OF UTILITY PLANT ACCOUNTS - MAUI DIVISION

Account No.	ACCOUNT TITLE	Balance Beginning of Year	Total Charges During Year	TOTAL CREDITS DURING YEAR		Balance Close of Year
				Retired Property Charged Depreciation Reserve	Adjustments and Other Credits	
	Brought Forward	751,252,187	25,140,744	(4,565,430)	(50,360)	771,777,141
	General Plant					
	Land & Land Rights	58,557				58,557
389	Structures & Improvements	8,567,541	253,672		(251,181)	8,570,032
390	Office Furniture & Equipment	5,963,377	314,593	(4,215,459)	145,144	2,207,655
391	Transportation Equipment	8,855,562	783,118	(606,706)	(184,316)	8,847,658
392	Stores Equipment	477,466		(77,034)	11,982	412,414
393	Tool, Shop & Garage Equipment	3,785,051	409,754	(125,713)		4,069,092
394	Laboratory Equipment	1,196,947		(723,252)		473,695
395	Power Operated Equipment	121,909				121,909
396	Communication Equipment	19,024,415	421,148	(2,408,567)	(215)	17,036,781
397	Miscellaneous Equipment	545,798	7,430	(68,577)	94,504	579,155
398	Total General Plant	48,596,622	2,189,715	(8,225,308)	(184,082)	42,376,947
	Intangible Plant					
	Franchises & Consents	750				750
302						
	Subtotal Utility Plant in Service	799,849,559	27,330,459	(12,790,738)	(234,442)	814,154,838
	Utility Plant Acquisition Adjustments					
	Lanai	535,322				535,322
	Molokai	567,658				567,658
	Hana/Lahaina	682,158				682,158
	Subtotal Utility Plant Acquisition Adj	1,785,138				1,785,138
	Other Utility Plant Adjustments					
	Property Held for Future Use	2,633,044			(1,330,544)	1,302,500
	TOTAL	804,267,741	27,330,459	(12,790,738)	(1,564,986)	817,242,476

Schedule A-1
ANALYSIS OF UTILITY PLANT ACCOUNTS - LANAI DIVISION

Account No.	ACCOUNT TITLE	Balance Beginning of Year	Total Charges During Year	TOTAL CREDITS DURING YEAR		Balance Close of Year
				Retired Property Charged	Adjustments and Other Credits	
	Steam Production Plant					
310	Land & Land Rights					
311	Structures & Improvements					
312	Boiler Plant & Equipment					
314	Turbogenerator Units					
315	Accessory Electric Equipment					
316	Misc Power Plant Equipment					
	Total Steam Production Plant	-	-	-	-	-
	Hydraulic Production Plant					
330	Land & Land Rights					
331	Structures & Improvements					
332	Reservoirs, Dams & Waterways					
333	Water Wheels, Turbines & Generators					
334	Accessory Electric Equipment					
335	Misc Power Plant Equipment					
336	Roads, Railroads & Bridges					
	Total Hydraulic Production Plant	-	-	-	-	-
	Other Production Plant					
340	Land & Land Rights	220,385				220,385
341	Structures & Improvements	4,020,333				4,020,333
342	Fuel Holders, Producers	1,852,076				1,852,076
343	Prime Movers	217,230		(13,626)		203,604
344	Generators	7,844,797		(197,306)		7,647,491
345	Accessory Electric Equipment	2,264,838	11,277	(27,631)		2,248,484
346	Misc Power Plant Equipment	1,390,731		(23,938)	2,379	1,369,172
	Total Other Production Plant	17,810,390	11,277	(262,501)	2,379	17,561,545
	Total Production Plant	17,810,390	11,277	(262,501)	2,379	17,561,545
	TOTAL - Carried Forward	17,810,390	11,277	(262,501)	2,379	17,561,545

Schedule A-1.1 (Continued)
ANALYSIS OF UTILITY PLANT ACCOUNTS - LANAI DIVISION

Account No.	ACCOUNT TITLE	Balance Beginning of Year	Total Charges During Year	TOTAL CREDITS DURING YEAR		Balance Close of Year
				Retired Property Charged Depreciation Reserve	Adjustments and Other Credits	
	Brought Forward	17,810,390	11,277	(262,501)	2,379	17,561,545
	Transmission Plant					
	Land & Land Rights					
350	Structures & Improvements					-
352	Station Equipment					-
353	Towers & Fixtures					-
354	Poles & Fixtures					-
355	Overhead Conductors & Devices					-
356	Underground Conduit					-
357	Underground Conductors & Devices					-
358	Roads & Trails					-
359	Total Transmission Plant	-	-	-	-	-
	Distribution Plant					
	Land & Land Rights	148,551	376		3,286	152,213
360	Structures & Improvements					
361	Station Equipment	1,992,959	104,250		(101,942)	1,995,267
362	Poles, Towers & Fixtures	2,014,057	57,418	(1,809)	(16,052)	2,053,614
364	Overhead Conductors & Devices	2,601,463	21,110		16,052	2,638,625
365	Underground Conduit	1,272,524				1,272,524
366	Underground Conductors & Devices	2,264,924	14,117		18,508	2,297,549
367	Line Transformers	727,554	852		39,674	768,080
368	Services	1,253,448	51,733		(30,300)	1,274,881
369	Meters	298,282	8,150		5,957	312,389
370	Street Lighting & Signal Systems	258,507				258,507
373	Total Distribution Plant	12,832,268	258,006	(1,809)	(64,817)	13,023,648
	TOTAL - Carried Forward	30,642,658	269,283	(264,310)	(62,438)	30,585,193

Schedule A-1.2 (Continued)
ANALYSIS OF UTILITY PLANT ACCOUNTS - LANAI DIVISION

Account No.	ACCOUNT TITLE	Balance Beginning of Year	Total Charges During Year	TOTAL CREDITS DURING YEAR		Balance Close of Year
				Retired Property Charged Depreciation Reserve	Adjustments and Other Credits	
	Brought Forward	30,642,658	269,283	(264,310)	(62,438)	30,585,193
	General Plant					
389	Land & Land Rights	23,125				23,125
390	Structures & Improvements	683,133	13,118			696,251
391	Office Furniture & Equipment	248,205	781	(247,771)		1,215
392	Transportation Equipment	293,285	529,925	(32,154)	194,691	985,747
393	Stores Equipment	-				-
394	Tool, Shop & Garage Equipment	43,613	16,286	(19,651)	(2,769)	37,479
395	Laboratory Equipment	-				-
396	Power Operated Equipment	-				-
397	Communication Equipment	277,449			390	277,839
398	Miscellaneous Equipment	6,279		(307)		5,972
	Total General Plant	1,575,088	560,110	(299,883)	192,312	2,027,627
	Intangible Plant					
302	Franchises & Consents					
	Subtotal Utility Plant in Service	32,217,746	829,393	(564,193)	129,874	32,612,820
	Utility Plant Acquisition Adjustments					
	Lanai					
	Molokai					
	Hana/Lahaina					
	Subtotal Utility Plant Acquisition Adj	-	-	-	-	-
	Other Utility Plant Adjustments					
	Property Held for Future Use					
	TOTAL	32,217,746	829,393	(564,193)	129,874	32,612,820

Schedule A-1
ANALYSIS OF UTILITY PLANT ACCOUNTS - MOLOKAI DIVISION

Account No.	ACCOUNT TITLE	Balance Beginning of Year	Total Charges During Year	TOTAL CREDITS DURING YEAR		Balance Close of Year
				Retired Property Charged Depreciation Reserve	Adjustments and Other Credits	
	Steam Production Plant					
310	Land & Land Rights					
311	Structures & Improvements					
312	Boiler Plant & Equipment					
314	Turbogenerator Units					
315	Accessory Electric Equipment					
316	Misc Power Plant Equipment					
	Total Steam Production Plant	-	-			
	Hydraulic Production Plant					
330	Land & Land Rights					
331	Structures & Improvements					
332	Reservoirs, Dams & Waterways					
333	Water Wheels, Turbines & Generators					
334	Accessory Electric Equipment					
335	Misc Power Plant Equipment					
336	Roads, Railroads & Bridges					
	Total Hydraulic Production Plant	-	-			
	Other Production Plant					
340	Land & Land Rights	235,006				235,006
341	Structures & Improvements	2,370,204				2,370,204
342	Fuel Holders, Producers	1,819,601				1,819,601
343	Prime Movers	128,115				128,115
344	Generators	10,613,845	3,319			10,617,164
345	Accessory Electric Equipment	3,600,244	1,643		(1,643)	3,600,244
346	Misc Power Plant Equipment	2,339,896		(382,147)		1,957,749
	Total Other Production Plant	21,106,909	4,962	(382,147)	(1,643)	20,728,081
	Total Production Plant	21,106,909	4,962	(382,147)	(1,643)	20,728,081
	TOTAL - Carried Forward	21,106,909	4,962	(382,147)	(1,643)	20,728,081

Schedule A-1.2 (Continued)
ANALYSIS OF UTILITY PLANT ACCOUNTS - MOLOKAI DIVISION

Account No.	ACCOUNT TITLE	Balance Beginning of Year	Total Charges During Year	TOTAL CREDITS DURING YEAR		Balance Close of Year
				Retired Property Charged Depreciation Reserve	Adjustments and Other Credits	
	Brought Forward	34,743,763	286,191	(446,605)	11,358	34,594,707
	General Plant					
389	Land & Land Rights	56,383				56,383
390	Structures & Improvements	576,843				576,843
391	Office Furniture & Equipment	128,761		(117,337)		11,424
392	Transportation Equipment	696,650	(27,534)	(45,594)	(10,375)	613,147
393	Stores Equipment	-				-
394	Tool, Shop & Garage Equipment	127,515	2,711	(70,197)	(390)	59,639
395	Laboratory Equipment	-				-
396	Power Operated Equipment	-				-
397	Communication Equipment	672,503		(94,394)	390	578,499
398	Miscellaneous Equipment	18,473	2,316	(1,430)	1,643	21,002
	Total General Plant	2,277,128	(22,507)	(328,952)	(8,732)	1,916,937
	Intangible Plant					
302	Franchises & Consents	1,000				1,000
	Subtotal Utility Plant in Service	37,021,891	263,684	(775,557)	2,626	36,512,644
	Utility Plant Acquisition Adjustments					
	Lanai					
	Molokai					
	Hana/Lahaina					
	Subtotal Utility Plant Acquisition Adj	-	-	-	-	-
	Other Utility Plant Adjustments					
	Property Held for Future Use					
	TOTAL	37,021,891	263,684	(775,557)	2,626	36,512,644

Schedule A-2
ACCUMULATED PROVISIONS FOR DEPRECIATION OF UTILITY PLANT

ITEM	Total	Utility Plant In Service	Utility Plant Leased To Others	Utility Plant Held for Future Use	Utility Plant In Process of Reclassification
Balance beginning of year		424,890,721			
CREDITS					
Depreciation Accruals for year, charged to:					
403 Depreciation		28,692,700	XXXXXXXXXX	XXXXXXXXXX	
413 Expenses of utility plant leased to others		XXXXXXXXXX		XXXXXXXXXX	
Transportation Expense, clearing		429,705	XXXXXXXXXX	XXXXXXXXXX	
Other Accounts: (specify)					
Total Depreciation Accruals		29,122,405			
Net charges for plant retired:					
Book cost of plant retired		(14,130,488)			
Cost of removal		(3,421,408)			
Salvage (credit)		68,518			
Net Charges for Plant Retired					
Total Accumulated Depreciation on Plant Retired		(17,483,378)			
Other debit or credit items: (specify)					
BALANCE END OF YEAR		436,529,748			

Schedule A-2.1 (Continued)
ANALYSIS OF ACCUMULATED PROVISIONS FOR DEPRECIATION OF UTILITY PLANT - MAUI DIVISION

Account No.	ACCOUNT TITLE	Balance Beginning of Year	TOTAL CREDITS DURING YEAR			TOTAL DEBITS DURING YEAR			Balance Close of Year
			Charged to Depreciation	Other Credits	Net Charge to Reserve	Other Debits			
	Steam Production Plant								
310	Land & Land Rights	-						-	
311	Structures & Improvements	3,767,938	189,177			(1,472)		3,955,643	
312	Boiler Plant & Equipment	24,528,092	1,775,047			(6,390)		26,296,749	
314	Turbogenerator Units	3,606,909	1,266,251			(14,254)		4,858,906	
315	Accessory Electric Equipment	3,115,544	257,738			(1,457)		3,371,825	
316	Misc Power Plant Equipment	1,481,571	154,030			(606,467)		1,029,134	
	Unrecovered/Over-recovered Amortization	-	24,765					24,765	
	Total Steam Production Plant	36,500,053	3,667,008			(630,040)		39,537,021	
	Hydraulic Production Plant								
330	Land & Land Rights	-						-	
331	Structures & Improvements	-						-	
332	Reservoirs, Dams & Waterways	-						-	
333	Water Wheels, Turbines & Generators	-						-	
334	Accessory Electric Equipment	-						-	
335	Misc Power Plant Equipment	-						-	
336	Roads, Railroads & Bridges	-						-	
	Total Hydraulic Production Plant	-						-	
	Other Production Plant								
340	Land & Land Rights	-						-	
341	Structures & Improvements	25,781,174	1,165,942			(1,330)		26,945,786	
342	Fuel Holders, Producers	2,543,579	117,726			(110)		2,661,195	
343	Prime Movers	20,101,487	255,011			(566)		20,355,932	
344	Generators	61,896,654	3,029,176			(540,054)		64,385,776	
345	Accessory Electric Equipment	12,048,518	569,120			(908)		12,616,730	
346	Misc Power Plant Equipment	13,881,366	978,151			(2,337,662)		12,521,855	
	Unrecovered/Over-recovered Amortization	-	(94,042)					(94,042)	
	Total Other Production Plant	136,252,777	6,021,084			(2,880,630)		139,393,231	
	Total Production Total	172,752,830	9,688,092			(3,510,670)		178,930,252	
	Total - Carried Forward	172,752,830	9,688,092			(3,510,670)		178,930,252	

Schedule A-2.2 (Continued)

ANALYSIS OF ACCUMULATED PROVISIONS FOR DEPRECIATION OF UTILITY PLANT - MAUI DIVISION

Account No.	ACCOUNT TITLE	Balance Beginning of Year	TOTAL CREDITS DURING YEAR		TOTAL DEBITS DURING YEAR		Balance Close of Year
			Charged to Depreciation	Other Credits	Net Charge to Reserve	Other Debits	
	Brought Forward	172,752,830	9,688,092	-	-	(3,510,670)	178,930,252
	Transmission Plant						
350	Land & Land Rights	683,978	44,639				728,617
352	Structures & Improvements	1,977,222	170,261			(249)	2,147,234
353	Station Equipment	14,899,521	1,125,322			(60,378)	15,964,465
354	Towers & Fixtures	-					
355	Poles & Fixtures	11,141,726	900,019			(187,361)	11,854,384
356	Overhead Conductors & Devices	7,477,778	764,075			(270,122)	7,971,731
357	Underground Conduit	126,628	12,808				139,436
358	Underground Conductors & Devices	188,970	18,746				207,716
359	Roads & Trails	-					
	Total Transmission Plant	36,495,824	3,035,870	-	-	(518,110)	39,013,584
	Distribution Plant						
	Land & Land Rights	238,645	20,790			1,298	260,733
361	Structures & Improvements	738,142	31,522				769,664
362	Station Equipment	12,473,816	827,283			(679,765)	12,621,334
364	Poles, Towers & Fixtures	12,766,865	1,197,625			(761,643)	13,202,847
365	Overhead Conductors & Devices	15,316,632	1,109,770			(355,765)	16,070,637
366	Underground Conduit	11,338,086	1,854,704			(77,019)	13,115,771
367	Underground Conductors & Devices	24,838,073	1,675,268			(339,832)	26,173,509
368	Line Transformers	10,134,249	1,525,417			(1,715,516)	9,944,150
369	Services	16,449,414	2,861,090			(435,985)	18,874,519
370	Meters	3,495,367	283,008			(68,600)	3,709,775
373	Street Lighting & Signal Systems	6,384,715	406,672			(47,912)	6,743,475
	Total Distribution Plant	114,174,002	11,793,149	-	-	(4,480,739)	121,486,412
	Total - Carried Forward	323,422,656	24,517,111	-	-	(8,509,519)	339,430,248

Schedule A-2.3 (Continued)
ANALYSIS OF ACCUMULATED PROVISIONS FOR DEPRECIATION OF UTILITY PLANT - MAUI DIVISION

Account No.	ACCOUNT TITLE	Balance Beginning of Year	TOTAL CREDITS DURING YEAR			TOTAL DEBITS DURING YEAR			Balance Close of Year
			Charged to Depreciation	Other Credits	Net Charge to Reserve	Other Debits			
	Brought Forward	323,422,656	24,517,111	-	-	(6,509,519)	339,430,248		
389	General Plant								
	Land & Land Rights	-							
390	Structures & Improvements	3,424,450	197,480			(1,253)	3,620,677		
391	Office Furniture & Equipment	4,697,242	277,554			(4,215,459)	759,337		
392	Transportation Equipment	4,842,999	409,495			(606,133)	4,646,361		
393	Stores Equipment	321,528	18,372			(77,034)	262,866		
394	Tools, Shop & Garage Equipment	655,170	109,564			(118,806)	645,928		
395	Laboratory Equipment	881,133	33,141			(730,160)	184,114		
396	Power Operated Equipment	40,198	7,518				47,716		
397	Communication Equipment	13,534,004	1,238,697			(2,540,297)	12,232,404		
398	Miscellaneous Equipment	285,281	39,056			(68,888)	255,449		
	Unrecovered/Over-recovered Amortization	-	(193,252)				(193,252)		
	Total General Plant	28,682,004	2,137,625	-		(8,358,030)	22,461,599		
	Regulatory Liability - COR	37,441,886				1,156,188	38,598,074		
	(Excluding Negative Net Salvage)	(1,362,934)		(329,965)			(1,692,899)		
	RWIP								
	Total	388,183,613	26,654,736	(329,965)	-	(15,711,361)	398,797,023		

Schedule A-2.1 (Continued)
ANALYSIS OF ACCUMULATED PROVISIONS FOR DEPRECIATION OF UTILITY PLANT - LANAI DIVISION

Account No.	ACCOUNT TITLE	Balance Beginning of Year	TOTAL CREDITS DURING YEAR			TOTAL DEBITS DURING YEAR			Balance Close of Year
			Charged to Depreciation	Other Credits	Net Charge to Reserve	Other Debits			
	Steam Production Plant								
310	Land & Land Rights	-						-	
311	Structures & Improvements	-						-	
312	Boiler Plant & Equipment	-						-	
314	Turbogenerator Units	-						-	
315	Accessory Electric Equipment	-						-	
316	Misc Power Plant Equipment	-						-	
	Unrecovered/Over-recovered Amortization	-						-	
	Total Steam Production Plant	-	-	-	-	-	-	-	
	Hydraulic Production Plant								
330	Land & Land Rights	-						-	
331	Structures & Improvements	-						-	
332	Reservoirs, Dams & Waterways	-						-	
333	Water Wheels, Turbines & Generators	-						-	
334	Accessory Electric Equipment	-						-	
335	Misc Power Plant Equipment	-						-	
336	Roads, Railroads & Bridges	-						-	
	Total Hydraulic Production Plant	-	-	-	-	-	-	-	
	Other Production Plant								
340	Land & Land Rights	-						-	
341	Structures & Improvements	1,295,566	133,006			(403)		1,428,169	
342	Fuel Holders, Producers	1,076,945	78,559			(142)		1,155,362	
343	Prime Movers	113,891	9,848			(13,643)		110,096	
344	Generators	5,717,641	308,767			(197,740)		5,828,668	
345	Accessory Electric Equipment	1,549,188	90,700			(27,761)		1,612,127	
346	Misc Power Plant Equipment	899,053	69,849			(23,938)		944,964	
	Unrecovered/Over-recovered Amortization	-	(1,227)					(1,227)	
	Total Other Production Plant	10,652,284	689,502	-	-	(263,627)		11,078,159	
	Total Production Total	10,652,284	689,502	-	-	(263,627)		11,078,159	
	Total - Carried Forward	10,652,284	689,502	-	-	(263,627)		11,078,159	

Schedule A-2.1 (Continued)
ANALYSIS OF ACCUMULATED PROVISIONS FOR DEPRECIATION OF UTILITY PLANT - MOLOKAI DIVISION

Account No.	ACCOUNT TITLE	Balance Beginning of Year	TOTAL CREDITS DURING YEAR			TOTAL DEBITS DURING YEAR			Balance Close of Year
			Charged to Depreciation	Other Credits	Net Charge to Reserve	Other Debits			
	Steam Production Plant								
310	Land & Land Rights	-						-	
311	Structures & Improvements	-						-	
312	Boiler Plant & Equipment	-						-	
314	Turbogenerator Units	-						-	
315	Accessory Electric Equipment	-						-	
316	Misc Power Plant Equipment	-						-	
	Unrecovered/Over-recovered Amortization	-						-	
	Total Steam Production Plant	-	-	-	-	-	-	-	
	Hydraulic Production Plant								
330	Land & Land Rights	-						-	
331	Structures & Improvements	-						-	
332	Reservoirs, Dams & Waterways	-						-	
333	Water Wheels, Turbines & Generators	-						-	
334	Accessory Electric Equipment	-						-	
335	Misc Power Plant Equipment	-						-	
336	Roads, Railroads & Bridges	-						-	
	Total Hydraulic Production Plant	-	-	-	-	-	-	-	
	Other Production Plant								
340	Land & Land Rights	-						-	
341	Structures & Improvements	623,242	78,711			(181)		701,772	
342	Fuel Holders, Producers	561,331	60,805			(134)		622,002	
343	Prime Movers	85,663	4,399			(7)		90,055	
344	Generators	5,392,867	450,506			(699)		5,842,674	
345	Accessory Electric Equipment	2,258,508	154,360			(209)		2,412,659	
346	Misc Power Plant Equipment	2,320,895	51,870			(382,147)		1,990,618	
	Unrecovered/Over-recovered Amortization	-	(54,172)					(54,172)	
	Total Other Production Plant	11,242,505	746,479	-		(383,377)		11,605,607	
	Total Production Total	11,242,505	746,479	-		(383,377)		11,605,607	
	Total - Carried Forward	11,242,505	746,479	-	-	(383,377)	-	11,605,607	

Schedule A-2.1 (Continued)
ANALYSIS OF ACCUMULATED PROVISIONS FOR DEPRECIATION OF UTILITY PLANT - CONSOLIDATED

Account No.	ACCOUNT TITLE	Balance Beginning of Year	TOTAL CREDITS DURING YEAR			TOTAL DEBITS DURING YEAR			Balance Close of Year
			Charged to Depreciation	Other Credits	Net Charge to Reserve	Other Debits			
	Steam Production Plant								
	Land & Land Rights	-	-	-	-	-	-	-	
310	Structures & Improvements	3,767,938	189,177	-	-	(1,472)	-	3,955,643	
311	Boiler Plant & Equipment	24,528,092	1,775,047	-	-	(6,390)	-	26,296,749	
312	Turbogenerator Units	3,606,909	1,266,251	-	-	(14,254)	-	4,858,906	
314	Accessory Electric Equipment	3,115,544	257,738	-	-	(1,457)	-	3,371,825	
315	Misc Power Plant Equipment	1,481,571	154,030	-	-	(606,467)	-	1,029,134	
316	Unrecovered/Over-recovered Amortization	-	24,765	-	-	-	-	24,765	
	Total Steam Production Plant	36,500,053	3,667,008	-	-	(630,040)	-	39,537,021	
	Hydraulic Production Plant								
	Land & Land Rights	-	-	-	-	-	-	-	
330	Structures & Improvements	-	-	-	-	-	-	-	
331	Reservoirs, Dams & Waterways	-	-	-	-	-	-	-	
332	Water Wheels, Turbines & Generators	-	-	-	-	-	-	-	
333	Accessory Electric Equipment	-	-	-	-	-	-	-	
334	Misc Power Plant Equipment	-	-	-	-	-	-	-	
335	Roads, Railroads & Bridges	-	-	-	-	-	-	-	
336	Total Hydraulic Production Plant	-	-	-	-	-	-	-	
	Other Production Plant								
	Land & Land Rights	-	-	-	-	-	-	-	
340	Structures & Improvements	27,699,982	1,377,659	-	-	(1,914)	-	29,075,727	
341	Fuel Holders, Producers	4,181,855	257,090	-	-	(386)	-	4,438,559	
342	Prime Movers	20,301,040	269,258	-	-	(14,216)	-	20,556,082	
343	Generators	73,007,161	3,788,449	-	-	(738,493)	-	76,057,117	
344	Accessory Electric Equipment	15,856,214	814,180	-	-	(28,878)	-	16,641,516	
345	Misc Power Plant Equipment	17,101,314	1,099,870	-	-	(2,743,747)	-	15,457,437	
346	Unrecovered/Over-recovered Amortization	-	(149,441)	-	-	-	-	(149,441)	
	Total Other Production Plant	158,147,566	7,457,065	-	-	(3,527,634)	-	162,076,997	
	Total Production Total	194,647,619	11,124,073	-	-	(4,157,674)	-	201,614,018	
	Total - Carried Forward	194,647,619	11,124,073	-	-	(4,157,674)	-	201,614,018	

Schedule A-2.2 (Continued)
ANALYSIS OF ACCUMULATED PROVISIONS FOR DEPRECIATION OF UTILITY PLANT - CONSOLIDATED

Account No.	ACCOUNT TITLE	Balance Beginning of Year	TOTAL CREDITS DURING YEAR			TOTAL DEBITS DURING YEAR			Balance Close of Year
			Charged to Depreciation	Other Credits	Net Charge to Reserve	Other Debits			
	Brought Forward	194,647,619	11,124,073	-	-	(4,157,674)		201,614,018	
	Transmission Plant								
	Land & Land Rights	683,978	44,639	-	-	-		728,617	
350	Structures & Improvements	1,977,222	170,261	-	-	(249)		2,147,234	
352	Station Equipment	14,958,087	1,143,391	-	-	(60,432)		16,041,046	
353	Towers & Fixtures	26,030	1,127	-	-	(7)		27,150	
354	Poles & Fixtures	11,258,790	900,019	-	-	(187,372)		11,971,437	
355	Overhead Conductors & Devices	7,493,784	770,857	-	-	(270,159)		7,994,482	
356	Underground Conduit	126,628	12,808	-	-	-		139,436	
357	Underground Conductors & Devices	188,970	18,746	-	-	-		207,716	
358	Roads & Trails	-	-	-	-	-		-	
359	Total Transmission Plant	36,713,490	3,061,848	-	-	(518,219)		39,257,119	
	Distribution Plant								
	Land & Land Rights	274,489	24,124	-	-	1,298		299,911	
360	Structures & Improvements	790,661	32,836	-	-	-		823,497	
361	Station Equipment	13,234,023	905,538	-	-	(683,271)		13,456,290	
362	Poles, Towers & Fixtures	15,817,725	1,368,601	-	-	(833,132)		16,353,194	
364	Overhead Conductors & Devices	17,418,376	1,259,608	4,158	-	(364,560)		18,317,582	
365	Underground Conduit	11,683,023	1,905,039	-	-	(77,597)		13,510,465	
366	Underground Conductors & Devices	28,107,916	1,833,529	-	-	(341,736)		29,599,709	
367	Line Transformers	11,004,783	1,592,668	-	-	(1,808,413)		10,789,038	
368	Services	17,552,127	2,999,973	-	-	(442,690)		20,109,410	
369	Meters	3,798,480	304,147	-	-	(68,600)		4,034,027	
370	Street Lighting & Signal Systems	6,813,939	427,965	-	-	(48,026)		7,193,878	
373	Total Distribution Plant	126,495,541	12,654,028	4,158	-	(4,666,727)		134,487,000	
	Total - Carried Forward	357,856,650	26,839,949	4,158	-	(9,342,620)		375,358,137	

Schedule A-2.3 (Continued)
ANALYSIS OF ACCUMULATED PROVISIONS FOR DEPRECIATION OF UTILITY PLANT - CONSOLIDATED

Account No.	ACCOUNT TITLE	Balance Beginning of Year	TOTAL CREDITS DURING YEAR			TOTAL DEBITS DURING YEAR			Balance Close of Year
			Charged to Depreciation	Other Credits	Net Charge to Reserve	Other Debits			
	Brought Forward	357,856,650	26,839,949	4,158	-	(9,342,620)		375,358,137	
	General Plant								
	Land & Land Rights	56,383	-	-	-	-	-	56,383	
389	Structures & Improvements	3,800,690	230,650	-	-	(1,253)		4,030,087	
390	Office Furniture & Equipment	5,012,766	280,399	-	-	(4,580,568)		712,597	
391	Transportation Equipment	5,758,207	429,705	-	-	(668,155)		5,519,757	
392	Stores Equipment	321,528	18,372	-	-	(77,034)		262,866	
393	Tools, Shop & Garage Equipment	799,228	116,386	-	-	(208,653)		706,961	
394	Laboratory Equipment	881,133	33,141	-	-	(730,160)		184,114	
395	Power Operated Equipment	40,198	7,518	-	-	-		47,716	
396	Communication Equipment	13,991,595	1,289,495	-	-	(2,634,691)		12,646,399	
397	Miscellaneous Equipment	293,392	40,873	-	-	(70,625)		263,640	
398	Unrecovered/Over-recovered Amortization	-	(164,083)	-	-	-		(164,083)	
	Total General Plant	30,955,119	2,282,456	-	-	(8,971,139)		24,266,436	
	Regulatory Liability - COR	37,441,886	-	-	-	1,156,188		38,598,074	
	(Excluding Negative Net Salvage)								
	RWIP	(1,362,934)	-	(329,965)	-	-		(1,692,899)	
	Total	424,890,721	29,122,405	(325,807)	-	(17,157,571)		436,529,748	

**Schedule A-3
ACCUMULATED PROVISIONS FOR AMORTIZATION OF UTILITY PLANT**

	Total	Utility Plant In Service	Utility Plant Leased To Others	Utility Plant Held for Future Use
Amortization of Utility Plant				
Balance Beginning of Year (Specify Accounts Credited or Debited)				
Total Credits				
Total Debits				
BALANCE END OF YEAR				
Amortization of UTILITY PLANT ACQUISITION ADJUSTMENTS				
Balance Beginning of Year (Specify Accounts Credited or Debited)	(1,785,138)	(1,785,138)		
Total Credits				
Total Debits				
BALANCE END OF YEAR	(1,785,138)	(1,785,138)		

**Schedule A-4
NON-UTILITY PLANT**

DESCRIPTION - NON-UTILITY ASSETS	Balance Beginning of Year	Debits During Year	Credits During Year	Balance Close of Year
Office Building & Improvements - Maui Division	25,067			25,067
Office Furniture & Equipment - Maui Division	2,205			2,205
Land & Land Rights - Maui Division	26,312	1,330,544		1,356,856
Land - Molokai Division	175,000			175,000
TOTAL	228,584	1,330,544	-	1,559,128

**Schedule A-4
RESERVE FOR DEPRECIATION
NON-UTILITY PLANT**

DESCRIPTION NON-UTILITY ASSETS	Balance Beginning of Year	Debits During Year	Credits During Year	Balance Close of Year
Office Building & Improvements - Maui Division	25,067			25,067
Office Furniture & Equipment - Maui Division	2,020		48	2,068
TOTAL	27,087	-	48	27,135

**Schedule A-5
INVESTMENT IN ASSOCIATED COMPANIES**

DESCRIPTION OF ITEM	Date Acquired	Date of Maturity	Amount	Book Cost End of Year	Revenues For Year	Gain or Loss from Investment
None						
TOTAL	X X X X X X	X X X X X X				

**Schedule A-5-A
OTHER INVESTMENTS**

DESCRIPTION OF ITEM	Date Acquired	Date of Maturity	Amount	Book Cost End of Year	Revenues For Year	Gain or Loss from Investment
None						
TOTAL	X X X X X X	X X X X X X				

**Schedule A-6
SPECIAL FUNDS**

NAME AND PURPOSE OF FUND	Balance End of Year
None	
TOTAL	

**Schedule A-7
SPECIAL DEPOSITS**

DESCRIPTION AND PURPOSE OF DEPOSIT	Balance End of Year
None	
TOTAL	0

**Schedule A-8
TEMPORARY CASH INVESTMENTS**

DESCRIPTION OF ITEM	Par or Stated Value	Book Cost End of Year	Ledger Value	Revenues For Year
None				
TOTAL	0	0	0	0

**Schedule A-9
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS--CR.**

ITEM	Utility Customers	Merchandise, Jobbing and Contact Work	Officers and Employees	Other	Total
Balance Beginning of Year	235,852			86,599	322,451
Prov. for Uncollectibles for Year	174,097			(18,284)	155,813
Accounts Written Off	(434,313)			(12,331)	(446,644)
Collection of Accts. Written Off	167,861			4,715	172,576
Adjustments: (Explain)					
Rounding				1	1
BALANCE END OF YEAR	143,497			60,700	204,197

**Schedule A-10
FUEL STOCK**

	Total Cost	Steam		Diesel	
		Barrels	Cost	Barrels	Cost
Beginning of Year (excludes fuel for vehicles)	16,174,213	54,209	4,446,930	120,693	11,727,283
Purchased During Year: (Avg. Price \$96.27)	175,269,158	407,465	32,123,031	1,413,179	143,146,127
Consumed During Year: (Avg. Price \$95.17)	(175,769,334)	(437,770)	(34,645,504)	(1,409,225)	(141,123,830)
Fuel for Vehicles	0	x x x x x x x x x x	0	x x x x x x x x x x	0
Balance End of Year	15,674,037	x x x x x x x x x x	1,924,457	x x x x x x x x x x	13,749,580

**Schedule A-11
PREPAYMENTS**

NATURE OF PAYMENTS	Balance End of Year
Maintenance fees	21,305
Insurance	682,317
Federal Income Tax	4,515,818
State Income Tax	1,390,754
TOTAL	6,610,194

**Schedule A-12
MISCELLANEOUS CURRENT AND ACCRUED ASSETS**

DESCRIPTION OF ITEM	Balance End of Year
Regulatory Asset - Unamortized SFAS 106 OPEB Costs	448,012
Regulatory Asset - Vacation	990,784
Regulatory Asset - SFAS 109	8,292,763
Regulatory Asset - SFAS 112	683,509
Regulatory Asset - Pension SFAS 158	41,475,704
Regulatory Asset - OPEB SFAS 158	1,409,541
Regulatory Asset - Pension NPPC vs. Rates	2,017,328
Regulatory Asset - OPEB NPBC vs. Rates	487,986
Regulatory Asset - Long-Term Debt	2,611,499
Regulatory Asset - Preferred Stock	181,089
Regulatory Asset - Integrated Resource Plan	(85,857)
Regulatory Asset - Investment Income Differential	69,156
Regulatory Asset - PBF Surcharge True-up	(15,100)
TOTAL	58,566,414

Schedule A-13

UNAMORTIZED DEBT DISCOUNT AND EXPENSE

DESCRIPTION OF LONG-TERM DEBT	Principal Amount	Total Discount and Expense	Amortization Period		Balance Beginning of Year	Debits During Year	Credits During Year	Balance End of Year
			From	To				
SCF Line of Credit		30,675	2006	2011	7,669		(7,669)	0
SCF Line of Credit - 2010		124,731	2010	2013	0		96,965	96,965
Revenue Bond 2007B	55,000,000	967,350	2007	2026	756,529		(77,082)	679,447
Revenue Bond 2007A	20,000,000	344,145	2007	2037	283,285		(24,910)	258,375
Revenue Bond 2005A	2,000,000	54,529	2005	2025	36,179		(3,670)	32,509
Revenue Bond 2000	20,000,000	556,711	2000	2020	297,934		(28,375)	269,559
Revenue Bond 1999D	1,000,000	27,522	1999	2020	13,693		(1,369)	12,324
Revenue Bond 1999B	9,000,000	334,608	1999	2018	154,709		(17,347)	137,362
Revenue Bond 1998A	7,720,000	139,976	1998	2012	22,514		(10,006)	12,508
Revenue Bond 1997A	20,000,000	318,669	1997	2027	109,279	18,000	(23,396)	103,883
Revenue Bond 1993	30,000,000	1,372,604	1993	2023	636,314		(45,999)	590,315
QUIDS III	10,000,000	310,988	2004	2034	251,424		(10,368)	241,056
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Total	174,720,000				2,569,529	18,000	(153,226)	2,434,303

**Schedule A-14
EXTRAORDINARY PROPERTY LOSSES**

DESCRIPTION OF ITEM	Total Amount of Loss	Previously Written Off	Written Off During Year		Balance End of Year
			Ac. Charged	Amount	
None					
Total					

**Schedule A-15
MISCELLANEOUS DEFERRED DEBITS**

DESCRIPTION OF OTHER DEFERRED DEBITS	Balance End of Year
Other Deferred Debits	1,630,511
Lease Receivable-Non Current	7,274,632
CIS Project	2,399,081
HR Suite Project	1,367,616
TOTAL	12,671,840

**Schedule A-16
DEFERRED REGULATORY COMMISSION EXPENSES**

DESCRIPTION OF CASE	Total Expenses of Case	Amortization		Balance End of Year
		Previous Years	Current Year	
2010 Rate Case Costs	415,172		98,960	316,212
2012 Rate Case Costs	547			547
	415,719	0	98,960	316,759

**Schedule A-17
COMMON STOCK ISSUED**

DESCRIPTION	Par or Stated Value Per Share	Number of Shares At End of Year		Book Liability Actually Outstanding At End of Year	Premium or Discount
		Authorized	Outstanding		
Common Stock	10	10,000,000	1,602,475	16,024,750	81,896,380
Total	10	10,000,000	1,602,475	16,024,750	81,896,380

**Schedule A-18
PREFERRED STOCK ISSUED**

Series	Dividend Rate	Face Amount	Date of Issue	Date of Maturity	Premiums or Discount	Amount Actually Outstanding	
A	8.000%	2,000,000	6/72	**			
B	8.875%	1,000,000	4/74	**			
C	10.750%	1,000,000	7/75	4/00			
D	8.750%	2,000,000	8/79	7/10			
E	12.250%	2,000,000	12/80	10/06			
F	13.750%	1,000,000	8/81	10/02			
G	8.500%	5,000,000	12/89	1/06			
H	7.625%	5,000,000	12/93	**		5,000,000	
		Subtotal				5,000,000	
		Less: Sinking Fund Payments Due Within One Year					
Total						5,000,000	

** Perpetual. no sinking fund provision

**Schedule A-19
REACQUIRED CAPITAL STOCK**

CAPITAL STOCK	Number of Shares Reacquired	Cost Per Share Reacquired	Balance End of Year
Total	0	0	0

**Schedule A-20
CAPITAL STOCK EXPENSE**

CLASS AND SERIES OF STOCK	Balance End of Year
Common Stock	61,371
Preferred Stock H	90,389
Total	151,760

**Schedule A-21
ANALYSIS OF APPROPRIATED RETAINED EARNINGS**

ITEM	Account	Amount
Balance beginning of year	XXXXXXXXXXXX	
CREDITS	XXXXXXXXXXXX	XXXXXXXXXXXX
Give nature of each credit and account charged:		
Total Credits	XXXXXXXXXXXX	
DEBITS	XXXXXXXXXXXX	XXXXXXXXXXXX
Give nature of each credit and account charged:	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Debits	XXXXXXXXXXXX	
BALANCE END OF YEAR	XXXXXXXXXXXX	

Schedule A-22
ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS

	Amount	Increase or Decrease From Preceding Year
Retained Earnings, Beginning of Year	126,164,793	5,960,004
Balance Transferred from Income Account	9,392,991	(1,212,243)
Miscellaneous Credits		
TOTAL CREDITS	135,557,784	4,747,761
Miscellaneous Debits		
Dividends Declared -- Common Stock	(3,001,245)	1,262,735
Dividends Declared -- Preferred Stock	(381,250)	0
Rounding	(1)	(1)
TOTAL DEBITS	(3,382,496)	1,262,734
RETAINED EARNINGS -- End of Year	132,175,288	6,010,495

**Schedule A-23
LONG-TERM DEBT**

CLASS AND SERIES OF OBLIGATION	Date of Issue	Maturity Date	Amount Authorized	Amount Outstanding	Interest For the Year	PREMIUM OR DISCOUNT	
						Balance End of Year	Amortized During Year
Other Long-Term Debt							
Revenue Bond 2007B	03-27-07	05-01-26	55,000,000	55,000,000	2,530,000		
Revenue Bond 2007A	03-27-07	03-01-37	20,000,000	20,000,000	930,000		
Revenue Bond 2005A	01-01-05	01-01-25	2,000,000	2,000,000	96,000		
Revenue Bond 2000	12-01-00	12-01-20	20,000,000	20,000,000	1,140,000	24,153	2,542
Revenue Bond 1999D	11-17-99	01-01-20	1,000,000	1,000,000	61,500		
Revenue Bond 1999B	08-24-99	12-01-18	9,000,000	9,000,000	517,500	42,639	5,386
Revenue Bond 1998A	03-25-98	03-25-12	7,720,000	7,720,000	382,140		
Revenue Bond 1997A	10-01-97	10-01-27	20,000,000	20,000,000	1,130,000		
Revenue Bond 1993	11-01-93	11-01-23	30,000,000	30,000,000	1,635,000	258,042	20,107
Total Other Long-Term Debt			164,720,000	164,720,000	8,422,140		
Advances from Associated Companies							
QUIDS III	3-18-04	3-18-34	10,000,000	10,000,000	650,000		
Total	x x x x x x x	x x x x x x x	174,720,000	174,720,000	9,072,140	324,834	28,035

**Schedule A-24
ACCRUED TAXES**

KIND OF TAX	Balance Beginning of Year		Taxes Charged During Year	Paid During Year	Adjustments	Balance End of Year	
	Taxes Accrued					Taxes Accrued	
Federal Income Tax	0		2,600,767	2,600,767		0	
State Income Tax	584,863		378,137	963,000		0	
Federal Unemployment Tax	262		20,702	20,284		680	
FICA - Employer	71,223		2,206,021	2,200,619		76,625	
Franchise Tax	7,502,638		8,429,328	7,502,638	(22,049)	8,407,279	
PSC Tax	14,723,331		20,495,101	17,507,408		17,711,024	
PUC Fee	1,401,444		1,741,151	1,487,461		1,655,134	
General Excise & Use Tax	90,397		346,620	397,896		39,121	
State Unemployment Tax	0		25,728	25,002		726	
Total	24,374,158	0	36,243,555	32,705,075	(22,049)	27,890,589	0

**Schedule A-25
MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES**

Description	Balance End of Year
Miscellaneous Current & Accrued Liabilities	3,947,352
Accrued Payroll	627,242
Accrued Vacation Liability	990,784
Retirement Plan Liability	41,475,704
Accrued Incentive Plans	129,183
Total	47,170,265

**Schedule A-26
CUSTOMER ADVANCES FOR CONSTRUCTION**

Item	Debit	Credit	Amount
Balance Beginning of Year			5,160,463
Advances By Customers		986,527	986,527
Refunds To Customers	1,206,803		(1,206,803)
Adj - GET Accrual		22,538	22,538
Transferred to Acct. No. 271	426,349		(426,349)
Balance End of Year	1,633,152	1,009,065	4,536,376

**Schedule A-27
OTHER DEFERRED CREDITS**

Description of Deferred Credits	Balance End of Year
Unearned Interest Liability - Noncurrent	3,955,857
Other Miscellaneous Deferred Credits	(32,603)
Solar Saver Surcharge Fund	448,184
FIN 48 Tax Liability	1,292,698
SFAS 112 Liability	683,509
LTIP Accrual	236,589
Liability Reserves	1,312,672
OPEB Liability	3,058,767
Reg Liability - OPEB Tracker	5,979
Reg Liabilities - Pension NPPC vs Rate	405,152
Reg Liability - Manele CHP	10,783
Total	11,377,587

UNAMORTIZED PREMIUM ON DEBT

DESCRIPTION OF LONG-TERM DEBT	Amount	Premium	Amortization Period		Balance Beginning of Year	Debits During Year	Credits During Year	Balance End of Year
			From	To				
None								
Total								

**Schedule A-29
ACCUMULATED DEFERRED INCOME TAXES**

ITEMS	Balance Beginning of Year	Changes During Year		Balance End of Year
		Amts. Debited	Amts. Credited	
Liberalized Depreciation:	17,745,970		4,707,495	22,453,465
Others: (Specify)				
Deferred Taxes	(4,286,657)		7,395,080	3,108,423
Total	13,459,313	-	12,102,575	25,561,888

**Schedule A-30
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS**

ITEMS	Balance Beginning of Year	Changes During Year		Balance End of Year
		Amts. Debited	Amts. Credited	
Revenue Act of 1971	480,537	114,335		366,202
Federal Energy Tax Credit	411,097	139,059	10,150	282,188
State ITC	11,698,975	560,316	505,166	11,643,825
Total	12,590,609	813,710	515,316	12,292,215

**Schedule A-31
CONTRIBUTIONS IN AID OF CONSTRUCTION**

	Debits	Credits	Amount
Balance Beginning of Year	x x x x x x x x	x x x x x x x x	72,393,407
Transferred From Acct. No. 252	x x x x x x x x	426,349	426,349
Contributions		1,913,197	1,913,197
Contributions In Kind		2,153,026	2,153,026
Amortization	2,743,432		(2,743,432)
GET Accrual	90,062		(90,062)
Refunds	58,396		(58,396)
Other Adjustments	25,074		(25,074)
Transferred To:			
Balance End of Year	2,916,964	4,492,572	73,969,015

**Schedule B
ANALYSIS OF INCOME ACCOUNT**

ACCOUNT TITLE	Sched. No.	Amount	Increase-Decrease From Preceding Year
UTILITY OPERATING INCOME			
Operating Revenues	B-1	345,199,963	47,356,292
Operating Expenses			
Operating Expense	B-2	235,815,286	41,320,149
Maintenance Expense	B-2	26,895,093	6,665,407
Depreciation Expense		29,036,517	(3,524,459)
Amortization of CIAC		(2,743,432)	320,436
Amortization of Reg Asset & Revenue Bond		0	0
Auto Depreciation Allocated		0	0
Taxes Other Than Income Taxes	B-3	32,369,046	4,256,324
Income Taxes	B-3	(7,657,605)	(12,241,951)
Provision for Deferred Income Taxes	B-3	13,116,955	11,129,446
Provision for Deferred Investment Tax Cr.		429,659	267,677
Income Taxes Deferred in Prior Yrs.--Cr.	B-3		0
Amortization of Def. Investment Tax Cr.--Cr.		(484,809)	102,355
Total Operating Expenses		326,776,710	48,295,384
Operating Income			
Income from Utility Plant Leased to others			
Total Operating Income		18,423,253	(939,092)
OTHER INCOME			
Income from Mdse., Jobbing & Contract Work (Net)			
Income from Non-utility Operations		(18,300)	(17,030)
Nonoperating Rental Income		(48)	(0)
Interest & Dividend Income		1,091,238	1,151,418
Allowance for Funds Used During Construction		770,421	(154,337)
Miscellaneous Non-operating Income		352,201	(64,340)
Total Other Income		2,195,512	915,711
OTHER INCOME DEDUCTIONS			
Miscellaneous Amortization		(105,241)	(115,301)
Miscellaneous Income Deductions		1,299,517	1,304,935
Total Other Income Deductions		1,194,276	1,189,634
Total Other Income and Deductions		1,001,236	(273,923)
INTEREST CHARGES			
Interest on Long-Term Debt		8,422,140	0
Amortization of Debt Discount & Expense		495,949	17,560
Amortization of Premium on Debt Cr.			
Interest on Debt to Associated Companies		650,000	0
Other Interest Expenses		463,409	(18,332)
Total Interest Charges		10,031,498	(772)
Income Before Extraordinary Items		9,392,991	(1,212,243)
EXTRAORDINARY ITEMS			
Extraordinary Income			
Extraordinary Deductions			
Income Taxes, Extraordinary Items			
Total Extraordinary Items			
NET INCOME		9,392,991	(1,212,243)

Schedule B-1
ANALYSIS OF GROSS OPERATING REVENUES
Utility Department

ACCOUNT TITLE	Current Year	Previous Year
Operating Revenues:		
Residential Comb. Lighting, Heating and Small Power "R"	125,495,096	109,988,851
General Service, Non-Demand "G"	32,136,523	27,232,606
Heating, Cooking, Refrigeration, etc. "H"	5,596,138	4,928,816
Combined Power & Incidental Lighting		
General Service, Demand "J"	74,905,702	66,257,301
Primary Power "P"	103,189,423	85,873,957
Optional Power		
Industrial Contract		
Governmental Street, Highway & Park Lighting "F"	1,726,508	1,450,154
Electric Service for Employees "E"	512,375	701,554
Sub-Total	343,561,765	296,433,239
Other Operating Revenues:		
Late Payment Fees	441,364	433,106
Miscellaneous Service Revenues	131,128	39,868
Rent From Property	898,323	889,949
Other Revenues	167,383	17,543
Sub-Total	1,638,198	1,380,467
Total Gross Operating Revenues	345,199,963	297,813,706

**Schedule B-2
ANALYSIS OF OPERATION AND MAINTENANCE EXPENSE ACCOUNTS**

ACCOUNT TITLE	Current Year	Previous Year
POWER PRODUCTION EXPENSES		
Steam Power Generation		
Operation		
500 Operation Supervision and Engineering	509,537	472,710
501 Fuel	34,645,504	27,912,471
502 Steam Expenses	1,909,068	1,737,559
503 Steam from Other Sources		
504 Steam Transferred--Cr.		
505 Electric Expenses	1,014,998	925,605
506 Miscellaneous Steam Power Expenses	910,360	727,049
507 Rents		
Total Operation	38,989,467	31,775,395
Maintenance		
510 Maintenance Supervision and Engineering		
511 Maintenance of Structures	908,659	713,996
512 Maintenance of Boiler Plant	1,892,821	1,109,608
513 Maintenance of Electric Plant	852,467	707,262
514 Maintenance of Miscellaneous Steam Plant	548,727	388,822
Total Maintenance	4,202,673	2,919,688
Total Steam Power Generation	43,192,140	34,695,083
Hydraulic Power Generation		
Operation		
535 Operation Supervision and Engineering		
536 Water for Power		
537 Hydraulic Expenses		
538 Electric Expenses		
539 Misc. Hydraulic Power Generation Expenses		
540 Rents		
Total Operation	0	0
Maintenance		
541 Maintenance Supervision and Engineering		
542 Maintenance of Structures		
543 Maintenance of Reservoirs, Dams and Waterways		
544 Maintenance of Electric Plant		
545 Maintenance of Miscellaneous Hydraulic Plant		
Total Maintenance	0	0
Total Hydraulic Power Generation	0	0
Other Power Generation		
Operation		
546 Operation Supervision and Engineering	1,722,499	1,717,197
547 Fuel	141,123,830	109,584,166
548 Generation Expenses	4,841,381	4,194,531
549 Miscellaneous Other Power Generation Expenses	1,122,821	1,532,391
550 Rents		
Total Operation	148,810,531	117,028,285

ANALYSIS OF OPERATION AND MAINTENANCE EXPENSE ACCOUNTS-- (Continued)

ACCOUNT TITLE	Current Year	Previous Year
Maintenance		
551 Maintenance Supervision and Engineering	11,887	
552 Maintenance of Structures	723,492	756,431
553 Maintenance of Generating and Electric Plant	14,479,568	10,383,145
554 Maint. of Misc. Other Power Generation Plant	552,761	529,706
Total Maintenance	15,767,708	11,669,282
Total Other Power Generation	164,578,239	128,697,567
Other Power Supply Expenses		
555 Purchased Power	23,387,057	20,054,281
556 System Control and Load Dispatching		
557 Other Expenses	856,354	739,729
Total Other Power Supply Expenses	24,243,410	20,794,010
TOTAL PRODUCTION EXPENSES	232,013,789	184,186,660
TRANSMISSION EXPENSES		
Operation		
560 Operation Supervision and Engineering		
561 Load Dispatching		
562 Station Expenses	148,678	139,977
563 Overhead Line Expenses	333,793	253,860
564 Underground Line Expenses	9,376	646
565 Transmission of Electricity by Others		
566 Miscellaneous Transmission Expenses	510,243	421,845
567 Rents	1,333	4,000
Total Operation	1,003,423	820,328
Maintenance		
568 Maintenance Supervision and Engineering		
569 Maintenance of Structures	31,345	28,033
570 Maintenance of Station Equipment	689,372	508,283
571 Maintenance of Overhead Lines	437,618	500,688
572 Maintenance of Underground Lines		
573 Maintenance of Miscellaneous Transmission Plant	436,090	412,469
Total Maintenance	1,594,425	1,449,473
TOTAL TRANSMISSION EXPENSES	2,597,848	2,269,801
DISTRIBUTION EXPENSES		
Operation		
580 Operation Supervision and Engineering		
581 Load Dispatching		
582 Station Expenses	227,528	211,513
583 Overhead Line Expenses	1,096,785	806,308
584 Underground Line Expenses	753,139	607,373
585 Street Lighting and Signal System Expenses		
586 Meter Expenses	1,170,594	1,074,297
587 Customer Installations Expenses	6,196	2,987
588 Miscellaneous Distribution Expenses	962,599	683,661
589 Rents		
Total Operation	4,216,840	3,386,139

ANALYSIS OF OPERATION AND MAINTENANCE EXPENSE ACCOUNTS-- (Continued)

ACCOUNT TITLE	Current Year	Previous Year
Maintenance		
590 Maintenance Supervision and Engineering		
591 Maintenance of Structures	552	8,331
592 Maintenance of Station Equipment	777,012	573,342
593 Maintenance of Overhead Lines	2,653,850	2,236,996
594 Maintenance of Underground Lines	552,915	514,053
595 Maintenance of Line Transformers	5,616	29,010
596 Maintenance of Street Lighting & Signal Systems	630,447	141,317
597 Maintenance of Meters	386	3,320
598 Maintenance of Miscellaneous Distribution Plant	420,677	468,492
Total Maintenance	5,041,455	3,974,861
TOTAL DISTRIBUTION EXPENSES	9,258,295	7,361,000
CUSTOMER ACCOUNTS		
Operation		
901 Supervision	57,001	27,321
902 Meter Reading Expenses	838,086	809,782
903 Customer Records and Collection Expenses	2,647,697	2,281,432
904 Uncollectible Accounts	174,097	436,611
905 Miscellaneous Customer Accounts Expenses		
TOTAL CUSTOMER ACCOUNTS	3,716,881	3,555,147
SALES EXPENSES		
Operation		
909 Supervision	156,900	115,351
910 Demonstrating and Selling Expenses	22,823	2,826,422
911 Advertising Expenses	57,084	35,508
912 Misc Customer Service Expenses		
914 Revenues from Merchandising, Jobbing and Contract Work		
915 Costs and Expenses of Merchandising, Jobbing and Contract Work		
916 Miscellaneous Sales Expenses		
TOTAL SALES EXPENSES	236,808	2,977,281
ADMINISTRATIVE AND GENERAL EXPENSES		
Operation		
920 Administrative and General Salaries	2,918,059	2,510,235
921 Office Supplies and Expenses	1,418,641	1,109,711
922 Administrative Expenses Transferred--Cr.	(1,525,050)	(1,263,579)
923 Outside Services Employed	2,174,221	2,272,377
924 Property Insurance	841,758	934,421
925 Injuries and Damages	1,503,824	1,356,285
926 Employee Pensions and Benefits	5,914,596	6,015,482
927 Franchise Requirements		
928 Regulatory Commission Expenses	99,302	172,138
929 Duplicate Charges--Cr.		
930 Miscellaneous General Expenses	1,245,384	1,045,068
931 Rents	7,192	6,414
Total Operation	14,597,927	14,158,552

ANALYSIS OF OPERATION AND MAINTENANCE EXPENSE ACCOUNTS-- (Continued)

ACCOUNT TITLE	Current Year	Previous Year
Maintenance		
932 Maintenance of General Plant	288,832	216,382
TOTAL ADMIN. & GENERAL EXPENSES	14,886,759	14,374,934
TOTAL OPERATING EXPENSES	262,710,379	214,724,822
TOTAL OPERATION EXPENSES	235,815,286	194,495,136
TOTAL MAINTENANCE EXPENSES	26,895,093	20,229,686

**Schedule B-3
ANALYSIS OF TOTAL CORPORATION TAXES**

DESCRIPTION OF TAX	Rate	Total Taxes Charged During Year	DISTRIBUTION OF TAXES					
			Taxes Other Than Income	Income Taxes	Charged To Plant	Other	Non-Utility	
STATE TAXES:								
Income Tax		(1,071,613)		(1,071,613)				
Deferred Income Tax		1,565,820		1,565,820				
Consumption and Gross Income		346,620				346,620		
Franchise		8,407,279	8,407,279					
Unemployment		25,728	19,703			6,025		
Public Service Company Tax		20,495,101	20,495,101					
Total State Taxes		29,768,935	28,922,083	494,207		352,645		
FEDERAL TAXES:								
Income Tax		(6,585,992)		(6,585,992)				
Deferred Income Tax		11,551,135		11,551,135				
F.I.C.A.		2,206,021	1,689,366			516,655		
Unemployment		20,702	15,853			4,849		
Foreign Insurance Premium Excise Tax		593	593					
Vehicle Use		0						
Capital Gains								
Total Federal Taxes		7,192,459	1,705,812	4,965,143		521,504		
FEES AND LICENSES:								
Automobile								
Public Utilities Commission		1,741,151	1,741,151					
Total Fees and Licenses		1,741,151	1,741,151	0		0		
TOTAL CORPORATION TAXES		38,702,545	32,369,046	5,459,350		874,149		

**Schedule C
STATISTICAL INFORMATION**

Classification of Rates	12-month avg Number of Consumers (2)	12-month avg Number of Meters (3)	Total K. W. Hrs Sold During Year (4)	Net Revenue Received During Year (5)	Avg Annual K.W. Hr. Sold Per Consumer (6)	Average Net Revenue Per K.W. Hr. Sold (7)	Average Net Revenue Per Consumer (8)	Percentage of Total Revenue Received (9)
Res. Comb. Ltg. Htg. & Small Power "R"	57,139	57,139	421,062,962	125,495,096	7,369	0.29804	2,196	36.53%
General Service, Non-Demand "G"	8,002	7,967	97,186,107	32,136,524	12,145	0.33067	4,016	9.35%
Heating, Cooking, Refrigeration, etc. "H"	221	221	18,801,182	5,596,138	85,073	0.29765	25,322	1.63%
Comb. Power & Incidental Lighting								
General Service, Demand "J"	1,371	1,371	255,964,952	74,905,702	186,699	0.29264	54,636	21.80%
Primary Power	142	148	390,171,591	103,189,423	2,747,687	0.26447	726,686	30.04%
Optional Power								
Industrial Contract								
Governmental St., Hwy. & Park Ltg "F"	202	15	6,109,144	1,726,508	30,243	0.28261	8,547	0.50%
Electric Service for Employees "E"	313	470	2,262,998	512,375	7,230	0.22641	1,637	0.15%
Total	67,390	67,331	1,191,558,936	343,561,766	17,682	0.28833	5,098	100.00%
KW Hrs. Used - N/C			1,843,255					
KW Hrs. Lost - Unaccounted			71,809,251					
KW Hrs. - Net to system			1,265,211,442					
KW Hrs. - Station use			44,940,520					
KW Hrs & KW (Max) Generated - Slicam			202,788,600					
KW Hrs & KW (Max) Generated - Diesel			916,383,029					
KW Hrs & KW (Max) Generated - Hydro/Wind			0					
Tot KWH & KW (Max) - Generated			1,119,171,629					
Tot KWH & KW (Max) - Purchased			190,980,333					
Percentage of Loss - Unaccounted			5.68%					
Percentage Used - N/C			0.15%					
Avg. cost per KWH sold						0.274243		
Avg. Net Income per KWH sold						0.007883		

**Schedule C
STATISTICAL INFORMATION**

Classification of Rates	12-month avg Number of Consumers (2)	12-month avg Number of Meters (3)	Total K.W. Hrs Sold During Year (4)	Net Revenue Received During Year (5)	Avg Annual K.W. Hr. Sold Per Consumer (6)	Average Net Revenue Per K.W. Hr. Sold (7)	Average Net Revenue Per Consumer (8)	Percentage of Total Revenue Received (9)
Res. Comb. Ltg. Htg. & Small Power "R"	53,184	53,184	401,813,334	118,494,243	7,555	0.29490	2,328	36.70%
General Service, Non-Demand "G"	7,370	7,343	91,221,722	29,542,413	12,377	0.32385	4,008	9.15%
Heating, Cooking, Refrigeration, etc. "H"	191	191	16,716,253	4,871,934	87,520	0.29145	25,508	1.51%
Comb. Power & Incidental Lighting								
General Service, Demand "J"	1,276	1,276	243,624,544	70,232,669	190,938	0.28828	55,041	21.75%
Primary Power "P"	128	131	374,246,408	97,804,386	2,923,800	0.26134	764,097	30.29%
Optional Power								
Industrial Contract								
Governmental St., Hwy. & Park Ltg. "F"	189	14	5,424,405	1,489,518	28,701	0.27460	7,881	0.46%
Electric Service for Employees "E"	288	433	2,095,046	468,133	7,274	0.22345	1,625	0.14%
Total	62,626	62,572	1,135,141,712	322,903,296	18,126	0.28446	5,156	100.00%
KW Hrs. Used - N/C	XXXXXXXXXX	XXXXXXXXXX	1,725,406	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KW Hrs. Lost - Unaccounted	XXXXXXXXXX	XXXXXXXXXX	67,552,219	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KW Hrs. - Net to system	XXXXXXXXXX	XXXXXXXXXX	1,204,419,337	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KW Hrs. - Station use	XXXXXXXXXX	XXXXXXXXXX	42,724,450	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KW Hrs & KW (Max) Generated - Steam	XXXXXXXXXX	XXXXXXXXXX	202,788,600	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KW Hrs & KW (Max) Generated - Diesel	XXXXXXXXXX	XXXXXXXXXX	855,144,999	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KW Hrs & KW (Max) Generated - Hydro/Wind	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Tot KWH & KW (Max) - Generated	XXXXXXXXXX	XXXXXXXXXX	1,057,933,599	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Tot KWH & KW (Max) - Purchased	XXXXXXXXXX	XXXXXXXXXX	189,210,188	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Percentage of Loss - Unaccounted	XXXXXXXXXX	XXXXXXXXXX	5.61%	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Percentage Used - N/C	XXXXXXXXXX	XXXXXXXXXX	0.14%	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Avg. cost per KWH sold	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.268981	XXXXXXXXXX	XXXXXXXXXX
Avg. Operating Income per KWH sold	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.016829	XXXXXXXXXX	XXXXXXXXXX

**Schedule C
STATISTICAL INFORMATION**

Classification of Rates	12-month avg Number of Consumers (2)	12-month avg Number of Meters (3)	Total K.W. Hrs Sold During Year (4)	Net Revenue Received During Year (5)	Avg Annual K.W. Hrs. Sold Per Consumer (6)	Average Net Revenue Per K.W. Hr. Sold (7)	Average Net Revenue Per Consumer (8)	Percentage of Total Revenue Received (9)
Res. Comb. Lig. Htg. & Small Power "R"	1,382	1,382	7,334,895	2,725,513	5,307	0.37158	1,972	29.22%
General Service, Non-Demand "G"	188	188	1,848,713	764,972	9,834	0.41379	4,069	8.20%
Heating, Cooking, Refrigeration, etc. "H"	4	4	547,982	202,212	136,996	0.36901	50,553	2.17%
Comb. Power & Incidental Lighting								
General Service, Demand "J"	32	32	5,329,609	2,149,300	166,550	0.40215	66,978	22.98%
Primary Power "P"	3	6	9,738,705	3,435,016	3,246,235	0.35272	1,145,005	36.83%
Optional Power								
Industrial Contract								
Governmental St., Hwy. & Park Lig "F"	4	1	124,639	45,066	31,160	0.36157	11,266	0.48%
Electric Service for Employees "E"	7	10	42,118	11,821	6,017	0.28066	1,689	0.13%
Total	1,630	1,623	24,966,661	9,327,900	15,412	0.37361	5,738	100.00%
KW Hrs. Used - N/C	XXXXXXXXXX	XXXXXXXXXX	9,308	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KW Hrs. Lost - Unaccounted	XXXXXXXXXX	XXXXXXXXXX	1,270,306	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KW Hrs. - Net to system	XXXXXXXXXX	XXXXXXXXXX	26,246,275	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KW Hrs. - Station use	XXXXXXXXXX	XXXXXXXXXX	992,300	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KW Hrs & KW (Max) Generated - Steam	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KW Hrs & KW (Max) Generated - Diesel	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KW Hrs & KW (Max) Generated - Hydro/Wind	XXXXXXXXXX	XXXXXXXXXX	25,468,430	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Tot KWH & KW (Max) - Generated	XXXXXXXXXX	XXXXXXXXXX	25,468,430	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Tot KWH & KW (Max) - Purchased	XXXXXXXXXX	XXXXXXXXXX	1,770,145	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Percentage of Loss - Unaccounted	XXXXXXXXXX	XXXXXXXXXX	4.84%	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Percentage Used - N/C	XXXXXXXXXX	XXXXXXXXXX	0.04%	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Avg. cost per KWH sold	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.390287	XXXXXXXXXX	XXXXXXXXXX
Avg. Operating Income per KWH sold	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	(0.016256)	XXXXXXXXXX	XXXXXXXXXX

**Schedule C
STATISTICAL INFORMATION**

Classification of Rates	12-month avg Number of Consumers (2)	12-month avg Number of Meters (3)	Total K.W. Hrs Sold During Year (4)	Net Revenue Received During Year (5)	Avg Annual K.W. Hr. Sold Per Consumer (6)	Average Net Revenue Per K.W. Hr. Sold (7)	Average Net Revenue Per Consumer (8)	Percentage of Total Revenue Received (9)
Res. Comb. Lg. Hg. & Small Power "R"	2,573	2,573	11,914,733	4,275,339	4,631	0.35883	1,662	37.73%
General Service, Non-Demand "G"	444	436	4,115,672	1,829,140	9,270	0.44443	4,120	16.14%
Heating, Cooking, Refrigeration, etc. "H"	26	26	1,536,947	521,992	59,113	0.33963	20,077	4.61%
Comb. Power & Incidental Lighting								
General Service, Demand "J"	63	63	7,010,799	2,529,733	111,283	0.36083	40,154	22.33%
Primary Power "P"	11	11	6,186,478	1,950,021	562,407	0.31521	177,275	17.21%
Optional Power								
Industrial Contract								
Governmental St., Hwy. & Park Lg "F"	9		560,100	191,924	62,233	0.34266	21,325	1.69%
Electric Service for Employees "E"	18	27	125,834	32,421	6,991	0.25765	1,801	0.29%
Total	3,144	3,136	31,450,563	11,330,570	10,003	0.36027	3,604	100.00%
KW Hrs. Used - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	108,541	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KW Hrs. Lost - Unaccounted	XXXXXXXXXXXX	XXXXXXXXXXXX	2,986,726	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KW Hrs. - Net to system	XXXXXXXXXXXX	XXXXXXXXXXXX	34,545,830	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KW Hrs. - Station use	XXXXXXXXXXXX	XXXXXXXXXXXX	1,223,770	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KW Hrs. & KW (Max) Generated - Steam	XXXXXXXXXXXX	XXXXXXXXXXXX	35,769,600	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KW Hrs. & KW (Max) Generated - Diesel	XXXXXXXXXXXX	XXXXXXXXXXXX	35,769,600	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KW Hrs. & KW (Max) Generated - Hydro/Wind	XXXXXXXXXXXX	XXXXXXXXXXXX	0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Tot KWH & KW (Max) - Generated	XXXXXXXXXXXX	XXXXXXXXXXXX	35,769,600	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Percentage of Loss - Unaccounted	XXXXXXXXXXXX	XXXXXXXXXXXX	8.65%	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Percentage Used - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	0.31%	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Avg. cost per KWH sold							0.373807	
Avg. Operating Income per KWH sold							(0.010449)	

Schedule D
MISCELLANEOUS DATA

Electric Utilities

State whether Electric energy is generated or purchased Both generated and purchased

If purchased, state from whom Hawaiian Commercial & Sugar Company (Docket No. 6616); Kaheawa Wind Power, LLC (Docket No. 04-0365); Makila Hydro, LLC (Docket No. 05-0161)

State terms and duration of contract HC&S, 10 yrs w/ 3&4 yr ext, exp 12/2014; KWP, 20 yrs exp 12/2024; Makila, 20 yrs exp 5/2025

State contract price per K.W. Hr. HC&S-avoided cost; KWP-composite rate; Makila-avoided cost

Generating Stations

LOCATION OF STATIONS	MOTIVE POWER		Related Capacity in K.W
	No. of Units	Types of Unit	
Kahului Generating Station	4	Steam turbine	37600
Maalaea Generating Station	16	Internal Combustion	96,100
Maalaea Generating Station	4	Combined Cycle Combustion Turbine	88,000
Maalaea Generating Station	2	Heat Recovery Steam	28,000
Hana Sub 41	2	Internal Combustion	2,000
Non-utility:			
HC&S		Steam	16,000
TOTALS	28		267,700

State generation capacity 267,700 (firm) K W

State peak demand 203,800 K W

State whether service supplied is "A-C" or "D-C" AC

State average daily maximum load on outgoing lines 3,299,779 K.W. Hrs.

State total bbls. fuel oil: Purchased 1,715,773; Consumed 1,742,480; On hand 138,205

State total cost fuel oil: Purchased \$163,397,483; Cost per bbl \$95.23

State total cost fuel oil: Consumed \$164,126,348; Avg. cost per bbl. consumed \$94.19

State total fuel oil adjustment Revenues \$153,891,427

Cost of fuel oil per K.W.Hr.: Generated \$ \$0.155139; per K.W. Hr. sold \$ \$0.144587

How often are meters tested? Give details All generating meters are tested as required. How many tested? 4

State Peak Demand and Date of Peak for Each Month

Date	Peak	Date	Peak
Jan 6	192,800	Jul 27	187,100
Feb 1	190,000	Aug 12	188,700
Mar 29	183,400	Sep 27	188,300
Apr 6	188,500	Oct 21	198,200
May 3	183,700	Nov 9	190,700
June 28	184,700	Dec 28	203,800

Schedule D
MISCELLANEOUS DATA

Electric Utilities

State whether Electric energy is generated or purchased Both generated and purchased
 If purchased, state from whom Lanai Sustainability Research, LLC (Docket No. 2008-0167)

State terms and duration of contract LSR, 25 yrs exp until terminated by either party

State contract price per K.W. Hr. LSR-\$0.27/kWh

Generating Stations

LOCATION OF STATIONS	MOTIVE POWER		Related Capacity in K.W
	No. of Units	Types of Unit	
Miki Basin Power Plant	8	Internal Combustion	9,400
Manele Bay Combined Heat & Power	1	Combined Heat & Power	1,000
Non-utility:			
TOTALS	9		10,400

State generation capacity 10,400 (firm) K W
 State peak demand 4,825 K W
 State whether service supplied is "A-C" or "D-C" AC
 State average daily maximum load on outgoing lines 71,908 K.W. Hrs.
 State total bbls. fuel oil: Purchased 45,083 ; Consumed 44,488 ; On hand 5,176
 State total cost fuel oil: Purchased \$5,638,389 ; Cost per bbl \$125.07
 State total cost fuel oil: Consumed \$5,484,567 ; Avg. cost per bbl. consumed \$123.28
 State total fuel oil adjustment Revenues \$3,946,331
 Cost of fuel oil per K.W.Hr.: Generated \$ \$0.215348 ; per K.W. Hr. sold \$ \$0.219676
 How often are meters tested? Give details All generating meters How many tested? 0
are tested as required.

State Peak Demand and Date of Peak for Each Month

	Date	Peak		Date	Peak
Jan	13	4,500	Jul	29	4,200
Feb	14	4,350	Aug	12	4,300
Mar	29	4,180	Sep	2	4,300
Apr	26	4,480	Oct	20	4,480
May	3	4,400	Nov	11	4,400
June	25	4,140	Dec	27	4,825

Schedule D
MISCELLANEOUS DATA

Electric Utilities

State whether Electric energy is generated or purchased
If purchased, state from whom _____

generated _____

State terms and duration of contract _____

State contract price per K.W. Hr. _____

Generating Stations

LOCATION OF STATIONS	MOTIVE POWER		Related Capacity in K.W
	No. of Units	Types of Unit	
Palaau Power Plant	9	Internal Combustion	9,810
Palaau Power Plant	1	Gas Turbine	2,200
Non-utility:			
TOTALS	10		12,010

State generation capacity 12,010 (firm) K W

State peak demand 5,700 K W

State whether service supplied is "A-C" or "D-C" AC

State average daily maximum load on outgoing lines 94,646 K.W. Hrs.

State total bbls. fuel oil: Purchased 59,789 ; Consumed 60,027 ; On hand 5,170

State total cost fuel oil: Purchased \$6,233,286 ; Cost per bbl \$104.25

State total cost fuel oil: Consumed \$6,158,419 ; Avg. cost per bbl. consumed \$102.59

State total fuel oil adjustment Revenues \$4,651,235

Cost of fuel oil per K.W.Hr.: Generated \$ \$0.172169 ; per K.W. Hr. sold \$ \$0.195813

How often are meters tested? Give details All generating meters are tested as required. How many tested? 0

State Peak Demand and Date of Peak for Each Month

	Date	Peak		Date	Peak
Jan	20	5,600	Jul	19	5,300
Feb	16	5,500	Aug	18	5,350
Mar	2	5,400	Sep	23	5,450
Apr	7	5,450	Oct	21	5,600
May	12	5,400	Nov	17	5,650
June	14	5,250	Dec	27	5,700

Schedule D (Continued)
MISCELLANEOUS DATA

Transmission Substations				
Location (Substation Number)	TRANSFORMERS			Substation Ratings
	Voltages (kV)	No. of Transformers	Rating (kVA)	
Kanaha (2)	69, 23, 12	4	10,000-12,000	69KV, 23KV
Wailuku (3)	23, 12, 4	4	1500-7500	23KV
Puunene (4)	69, 23	1	12,000	69KV, 23KV
Kahului (8)	23, 12, 4	4	2500-10,000	23KV
Kula (13)	69, 23, 12	3	1500-7500	69KV, 23KV
Pukalani (17)	69, 23, 12	4	7500-12,000	69KV, 23KV
Waiea (25)	69, 12	4	10,000	69KV
Lahaina (34)	69, 12	4	7500-10,000	69KV
Kihei (35)	69, 12	4	10,000	69KV
Waiinu (38)	69, 23, 12, 4	4	1500-12,000	69KV, 23KV
Kealahou (83)	NA	NA	NA	Switching station
Lahainaluna (84)	NA	NA	NA	Switching station
Kaheewa I (97)	NA	NA	NA	Switching station
KPP (GSU) (100)	11, 11.5-22.9	4	6000-17,500	23KV
MPP (GSU) (101)	69, 4, 6.56, 13.2	13	7,500-20,625	69KV
TOTAL	XXXXXXXXXXXX	49	XXXXXXXXXX	
Distribution Substations				
Location (Substation Number)	TRANSFORMERS			Substation Ratings
	Voltages (kV)	No. of Transformers	Rating (kVA)	
Waiehu Wells Pump Station (7)	23, 4	1	2000	4KV
Kailua (9)	23, 2, 4	3	50	2,4KV
Makawao (12)	23, 12	1	7500	12KV
Haiku (16)	23, 12, 4	4	75-7500	12KV, 2,4KV
Wailuku Heights (18)	23, 4	1	3750	4KV
WScO Pump (22)	23, 2, 4	3	1000	2,4KV
Puukoa (23)	69, 12	2	10,000	12KV
Concrete Industries, Puunene (27)	23, 0,48	3	250	0,48KV
Napili (29)	69, 12	2	7500-10,000	12KV
Kamaole Weir (31)	23, 4	1	2000	4KV
Maalaea (39)	69, 12	1	7500	12KV
Onehee (40)	23, 4	1	1500	4KV
Hana (41)	23, 2, 4	6	333-500	2,4KV
Keanaa (42)	23, 2, 4	3	100	2,4KV
Waiehu (43)	23, 12	1	7500	12KV
AVCO, Haleakala (44)	23, 0,48	1	2000	0,48KV
Haleakala Summit (45)	23, 4	3	150	4KV
Lower Nahiku (46)	23, 7, 2	1	50	7,2KV
Nahiku Homesteads (47)	23, 7, 2	1	50	7,2KV
Mahinahina (50)	69, 12	2	7500-10000	12KV
Hana Pigery (51)	23, 7, 2	1	50	7,2KV
Jim Nabors (Hana) (52)	23, 7, 2	1	50	7,2KV
Finseth (Nahiku) (53)	23, 0,24	1	25	0,24KV
Kula Ag Park (55)	69, 12	1	3750	12KV
David Bradbury (56)	23, 7, 2	1	75	7,2KV
Hanawi Pump (57)	23, 0,48	2	37,5	0,48KV
Waiehu Water Pump (58)	23, 0,48	3	100	0,48KV
Costa (59)	23, 0,24	1	15	0,24KV
Haleakala Park HQ (60)	23, 0,24	2	25	0,24KV
Hosmer's Grove (was FAA Stn) (61)	23, 2, 4	2	50	2,4KV
Puunene (64)	23, 7, 2	2	167	7,2KV
Camp 5 Field Office (65)	23, 0,24	1	10	0,24KV
Puunene School (66)	23, 0,208	3	25	0,208KV
HC&S Pump (70)	23, 0,48	2	37,5	0,48KV
Keanaa Water System (71)	23, 0,48	3	37,5	0,48KV
Central Maui Sanitary Land Weigh Stn (72)	23, 7, 2	1	50	7,2KV
Kuau (73)	23, 4	1	1500	4KV
Huelo (74A)	23, 2, 4	1	167	2,4KV
Waipio (74B)	23, 2, 4	1	250	2,4KV
New Maui Hardwoods (75)	23, 12	1	3750	12KV
Camp Maui (76)	23, 2, 4	3	1500	2,4KV
Waikapu (77)	23, 12	1	3750	12KV
Puunana, Molokai (80)	12,00	1	5000	12KV
Palaau, Molokai (81)	34,5, 12, 4, 2,4	5	3000-5000	34,5kv, 12kv, 4kv, 2,4kv
Ameron HC&D Crusher (82)	23, 0,48	1	2000	0,48KV
COM-Haiku Well Pump Station (85)	23, 0,48	3	75	0,48KV
Ameron Maint. Bldg. (88)	23, 0,48	3	50	0,48KV
Walker Industries (89)	23, 0,24	3	25	0,24KV
Spreckelsville (92)	23, 4	1	2500	4KV
Paja Mauka (93)	23, 4	1	2500	4KV
Peahi (94)	23, 12	1	2500	12KV
Central Maui Landfill Pumping Stn (95)	23, 0,208	3	25	0,208KV
Kauhikoa (98)	23, 12	1	2500	12KV
Mary Smith (200)	23, 7, 2	1	50	7,2KV
COM-Central Maui Landfill-Fiarc Station (205)	23, 0,48	3	75	0,48KV
Lanai (City) (301)	12, 2, 4	4	500-2500	2,4KV
Lanai (Mkt) (302)	12, 4	2	3360	4KV
TOTAL	XXXXXXXXXXXX	109	XXXXXXXXXX	

Schedule E
CONTINGENT ASSETS AND LIABILITIES

Commitments:

VERIFICATION

I swear (or declare) that the foregoing report has been prepared under my direction, from the original books, records and documents of the respondent corporation; that I have carefully examined the foregoing report; that I believe to the best of my knowledge and information, all statements of fact and all accounts and figures contained in the foregoing report are true; that the said report is a correct and complete statement of the business, affairs and all operations of the respondent corporation during the period for which said report has been prepared.

Kahului
City of Town


Signature of Officer

5/2/2011
Date

Assistant Treasurer
Title of Officer

Subscribed and sworn to before me

this 2nd day of May, 20 11

Wanda A. Otake

Notary Public
County of Maui
Second Judicial Circuit
State of Hawaii

My Commission expires August 15, 2013

Wanda A. Otake

Doc. Date: 5/2/2011 # Pages: 66

Notary Name: Wanda A. Otake Second Circuit

Doc. Description Annual Report of

Maui Electric Company Limited to the PUC
for the year ending Dec. 31, 2010
Wanda A. Otake 5/2/2011

Notary Signature _____ Date _____

NOTARY CERTIFICATION