



JOSEPH P. VIOLA
Vice President
Regulatory Affairs

May 29, 2015

FILED

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PUBLIC UTILITIES
COMMISSION

The Honorable Chair and Members of
the Hawai'i Public Utilities Commission
Kekuanaoa Building, 1st Floor
465 South King Street
Honolulu, Hawai'i 96813

Dear Commissioners:

Subject: Transmittal No. 15-03 (Decoupling)
Hawaiian Electric's 2015 RBA Rate Adjustment Tariff Filing

On May 28, 2015, the Commission issued Order No. 32866 directing Hawaiian Electric Company, Inc. ("Hawaiian Electric" or "Company") to revise Transmittal No. 15-03 to comply with the directives in the order and to file the revised transmittal no later than June 3, 2015 with an effective date of June 8, 2015. The current RBA Rate Adjustment rate in the Company's Revenue Balancing ("RBA") Provision tariff is effective for the period from June 1, 2014 to May 31, 2015. Therefore, to comply with Order No. 32866, the Company files the enclosed tariff sheets (Exhibit 1) that reflect an RBA Rate Adjustment of 0.0¢/kWh, to be effective June 1, 2015 through June 7, 2015. On June 8, 2015, the RBA Rate Adjustment (which the Company will file on June 3, 2015) reflecting the modifications based on Order No. 32866 and the collection of the revised Total RBA Revenue Adjustment over the period June 8, 2015 through May 31, 2016 will become effective.

Also enclosed in support of this filing is Exhibit 2, the blackline version of the RBA Rate Adjustment tariff sheets currently in effect.

If you have any questions, please call Dean Matsuura at 543-4622.

Very truly yours,

Joseph P. Viola
Vice President
Regulatory Affairs

Attachments

cc: Division of Consumer Advocacy

ATTACHMENT 1

Superseding Revised Sheet No. 50D
Effective October 1, 2014

REVISED SHEET NO. 50D
Effective June 1, 2015

RATE SCHEDULES (continued)

<u>Sheet</u>	<u>Schedule</u>	<u>Date Effective</u>	<u>Character of Service</u>
87	TOU-R	September 1, 2012	Residential Time-Of-Use Service
88	TOU-R	September 1, 2012	Residential Time-Of-Use Service
89	Residential TOU EV	October 1, 2014	Residential Time-Of-Use Service with Electric Vehicle Pilot
89A	Residential TOU EV	October 1, 2014	Residential Time-Of-Use Service with Electric Vehicle Pilot
89B	Residential TOU EV	October 1, 2014	Residential Time-Of-Use Service with Electric Vehicle Pilot
90	Residential EV-R	October 1, 2014	Residential Electric Vehicle Charging Service Pilot
90A	Residential EV-R	October 1, 2014	Residential Electric Vehicle Charging Service Pilot
90B	Residential EV-R	October 1, 2014	Residential Electric Vehicle Charging Service Pilot
91	Commercial EV-C	October 1, 2014	Commercial Electric Vehicle Charging Service Pilot
91A	Commercial EV-C	October 1, 2014	Commercial Electric Vehicle Charging Service Pilot
91B	Commercial EV-C	October 1, 2014	Commercial Electric Vehicle Charging Service Pilot
92	"RBA"	June 1, 2013	Revenue Balancing Account Provision
92A	"RBA"	January 1, 2014	Revenue Balancing Account Provision
92B	"RBA"	March 1, 2014	Revenue Balancing Account Provision
92C	"RBA"	June 1, 2015	Revenue Balancing Account Provision

HAWAIIAN ELECTRIC COMPANY, INC.

Transmittal Letter dated May 29, 2015.

REVENUE BALANCING ACCOUNT ("RBA") PROVISION

current calendar year to May 31 of the succeeding calendar year. The recovery through the RBA Rate Adjustment of a RAM Revenue Adjustment calculated for a calendar year that is also a rate case test year shall terminate on the effective date of tariff rates that implement a Commission approved base revenue level authorized in the Company's test year rate case.

Revisions to Target Revenue based on corrections for errors and subsequently issued Commission orders, described in Section B above, will not be reflected in the RBA Rate Adjustment until a succeeding June 1 to May 31 period, unless otherwise ordered or approved by the Commission.

Complete, indexed workpapers and electronic files supporting the previous year-end balance in the RBA shall be provided to the Commission, the Consumer Advocate and all other parties to the Utility's most recent rate case proceeding ("Other Rate Case Parties"), if any, coincident with the Annual Evaluation Date filing. The Company will be prepared to provide information as may be requested to ensure adequate review by the Commission, Consumer Advocate, Other Rate Case Parties, and other interested persons. The Consumer Advocate, Other Rate Case Parties, and other interested persons may propose any adjustments determined to be required to bring the schedules into compliance with the above provisions and will work collaboratively to reach agreement on any proposed adjustments.

As described in Sections 6-61-61 and 6-61-111 of the Hawaii Administrative Rules, Title 6, Chapter 61, based upon the Company's filed schedules and in the absence of any protests submitted by the Consumer Advocate, Other Rate Case Parties, or other interested persons, not later than 15 days before June 1st, the RBA Rate Adjustment shall go into effect on June 1st, and the Commission shall confirm the commencement of the RBA Rate Adjustment in its monthly Tariff Order.

E: REVENUE BALANCING ACCOUNT RATE ADJUSTMENT:

The RBA Rate Adjustment is comprised of the calculated values from Section D above, adjusted to include amounts for applicable revenue taxes, and calculated based on the Company's forecast of mWh sales over the RBA Rate Adjustment recovery period.

The RBA Rate Adjustment shall remain unchanged during the recovery period unless further modification is required by order or approval of the Commission, except as specifically provided above.

RBA Rate Adjustment

All Rate Schedules 0.0000 ¢/kWh

F. NOTICE

HAWAIIAN ELECTRIC COMPANY, INC.

Transmittal Letter dated May 29, 2015.

ATTACHMENT 2

Superseding Revised Sheet No. 50D
Effective ~~June 1, 2014~~ October 1, 2014
2014 June 1, 2015

REVISED SHEET NO. 50D
~~Effective October 1,~~

RATE SCHEDULES (continued)

<u>Sheet</u>	<u>Schedule</u>	<u>Date Effective</u>	<u>Character of Service</u>
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92B	"RBA"	March 1, 2014	Revenue Balancing Account Provision
92C	"RBA"	June 1, 2014 <u>2015</u>	Revenue Balancing Account Provision

HAWAIIAN ELECTRIC COMPANY, INC.

Transmittal Letter dated ~~September 30, 2014~~ May 29, 2015.

REVENUE BALANCING ACCOUNT ("RBA") PROVISION

current calendar year to May 31 of the succeeding calendar year. The recovery through the RBA Rate Adjustment of a RAM Revenue Adjustment calculated for a calendar year that is also a rate case test year shall terminate on the effective date of tariff rates that implement a Commission approved base revenue level authorized in the Company's test year rate case.

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| ~~Effective June 1, 2014 to May 31, 2015~~

RBA Rate Adjustment

| All Rate Schedules ~~2.12690.0000~~ 2.12690.0000 ¢/kWh

F. NOTICE

HAWAIIAN ELECTRIC COMPANY, INC.

| Transmittal Letter dated ~~May 2229, 2014~~ 2015.