



JOSEPH P. VIOLA  
Vice President  
Regulatory Affairs

May 29, 2015

FILED

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PUBLIC UTILITIES  
COMMISSION

The Honorable Chair and Members of  
the Hawai'i Public Utilities Commission  
Kekuanaoa Building, 1st Floor  
465 South King Street  
Honolulu, Hawai'i 96813

Dear Commissioners:

Subject: Transmittal No. 15-04 (Decoupling)  
Hawai'i Electric Light's 2015 RBA Rate Adjustment Tariff Filing

On May 28, 2015, the Commission issued Order No. 32866 directing Hawai'i Electric Light Company, Inc. ("Hawai'i Electric Light" or "Company") to revise Transmittal No. 15-04 to comply with the directives in the order and to file the revised transmittal no later than June 3, 2015 with an effective date of June 8, 2015. The current RBA Rate Adjustment rate in the Company's Revenue Balancing ("RBA") Provision tariff is effective for the period from June 1, 2014 to May 31, 2015. Therefore, to comply with Order No. 32866, the Company files the enclosed tariff sheets (Exhibit 1) that reflect an RBA Rate Adjustment of 0.0¢/kWh, to be effective June 1, 2015 through June 7, 2015. On June 8, 2015, the RBA Rate Adjustment (which the Company will file on June 3, 2015) reflecting the modifications based on Order No. 32866 and the collection of the revised Total RBA Revenue Adjustment over the period June 8, 2015 through May 31, 2016 will become effective.

Also enclosed in support of this filing is Exhibit 2, the blackline version of the RBA Rate Adjustment tariff sheets currently in effect.

If you have any questions, please call Dean Matsuura at 543-4622.

Very truly yours,

Joseph P. Viola  
Vice President  
Regulatory Affairs

Attachments

cc: Division of Consumer Advocacy

# ATTACHMENT 1

RATE SCHEDULES (Continued)

<u>Sheet</u>	<u>Schedule</u>	<u>Effective Date</u>	<u>Character of Service</u>
89B	"RAM"	March 30, 2014	Rate Adjustment Mechanism Provision
89C	"RAM"	October 11, 2012	Rate Adjustment Mechanism Provision
89D	"RAM"	March 30, 2014	Rate Adjustment Mechanism Provision
89E	"RAM"	March 30, 2014	Rate Adjustment Mechanism Provision
89F	"RAM"	March 30, 2014	Rate Adjustment Mechanism Provision
89G	"RAM"	June 1, 2013	Rate Adjustment Mechanism Provision
89H	'RAM'	June 1, 2013	Rate Adjustment Mechanism Provision
90	"PPAC"	June 1, 2015	Purchased Power Adjustment Clause
90A	"PPAC"	June 1, 2015	Purchased Power Adjustment Clause
90B	"PPAC"	April 9, 2012	Purchased Power Adjustment Clause
91	"RBA"	June 1, 2013	Revenue Balancing Account Provision
91A	"RBA"	June 1, 2013	Revenue Balancing Account Provision
91B	"RBA"	March 1, 2014	Revenue Balancing Account Provision
91C	"RBA"	June 1, 2015	Revenue Balancing Account Provision
91D	"RBA"	June 1, 2013	Revenue Balancing Account Provision

HAWAII ELECTRIC LIGHT COMPANY, INC.

Transmittal Letter Dated May 29, 2015.

REVENUE BALANCING ACCOUNT ("RBA") PROVISION (Cont)

Both an amortization of the previous calendar year-end balance in the RBA, adjusted for any Earnings Sharing Revenue Credits or Major Capital Projects Credits, Baseline Capital Projects Credits or corrections, and the RAM Revenue Adjustment will be recovered through a per-kWh RBA rate adjustment, over the 12 months from June 1 of the current calendar year to May 31 of the succeeding calendar year. The recovery through the RBA Rate Adjustment of a RAM Revenue Adjustment calculated for a calendar year that is also a rate case test year shall terminate on the effective date of tariff rates that implement a Commission approved base revenue level authorized in the Company's test year rate case.

Revisions to Target Revenue based on corrections for errors and subsequently issued Commission orders, described in Section B above, will not be reflected in the RBA Rate Adjustment until a succeeding June 1 to May 31 period, unless otherwise ordered or approved by the Commission.

Complete, indexed workpapers and electronic files supporting the previous year-end balance in the RBA shall be provided to the Commission, the Consumer Advocate and all other parties to the Utility's most recent rate case proceeding ("Other Rate Case Parties"), if any, coincident with the Annual Evaluation Date filing. The Company will be prepared to provide information as may be requested to ensure adequate review by the Commission, Consumer Advocate, Other Rate Case Parties, and other interested persons. The Consumer Advocate, Other Rate Case Parties, and other interested persons may propose any adjustments determined to be required to bring the schedules into compliance with the above provisions and will work collaboratively to reach agreement on any proposed adjustments.

As described in Sections 6-61-61 and 6-61-111 of the Hawaii Administrative Rules, Title 6, Chapter 61, based upon the Company's filed schedules and in the absence of any protests submitted by the Consumer Advocate, Other Rate Case Parties, or other interested persons, not later than 15 days before June 1st, the RBA Rate Adjustment shall go into effect on June 1st, and the Commission shall confirm the commencement of the RBA Rate Adjustment in its monthly Tariff Order.

E: REVENUE BALANCING ACCOUNT RATE ADJUSTMENT:

The RBA Rate Adjustment is comprised of the calculated values from Section D above, adjusted to include amounts for applicable revenue taxes, and calculated based on the Company's forecast of mWh sales over the RBA Rate Adjustment recovery period.

The RBA Rate Adjustment shall remain unchanged during the recovery period unless further modification is required by order or approval of the Commission, except as specifically provided above.

RBA Rate Adjustment  
All Rate Schedules ..... 0.0000 ¢/kWh

HAWAII ELECTRIC LIGHT COMPANY, INC.

# ATTACHMENT 2

Superseding Sheet No. 50D  
Effective ~~April 1, 2015~~ May 1, 2015  
2015

REVISED SHEET No. 50D  
Effective June 1, 2015~~May 1,~~

RATE SCHEDULES (Continued)

<u>Sheet</u>	<u>Schedule</u>	<u>Effective Date</u>	<u>Character of Service</u>
89B	"RAM"	March 30, 2014	Rate Adjustment Mechanism Provision
89C	"RAM"	October 11, 2012	Rate Adjustment Mechanism Provision
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91A	"RBA"	June 1, 2013	Revenue Balancing Account Provision
91B	"RBA"	March 1, 2014	Revenue Balancing Account Provision
91C	"RBA"	June 1, <del>2014</del> <u>2015</u>	Revenue Balancing Account Provision
91D	"RBA"	June 1, 2013	Revenue Balancing Account Provision

HAWAII ELECTRIC LIGHT COMPANY, INC.

Transmittal Letter Dated ~~April 24~~May 29, 2015.

REVENUE BALANCING ACCOUNT ("RBA") PROVISION (Cont)

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| ~~Effective June 1, 2014 to May 31, 2015~~

RBA Rate Adjustment

| All Rate Schedules ..... ~~1.2225~~ 1.22250.0000 ¢/kWh

HAWAII ELECTRIC LIGHT COMPANY, INC.

| Transmittal Letter Dated May ~~14~~29, ~~2014~~2015.